



ASX RELEASE

7 July 2020

Amended Change of Directors' Interest Notice

Primero Group Limited (ASX:PGX) ("Primero") advises that attached is an amended change of director's interest notice for Dean Ercegovic, which was lodged on 24 March 2020, on the ASX markets announcements platform (**Appendix 3Y**).

The amended notice reflects the purchase of 104,000 shares (not 66,480 shares) on 5 and 6 March 2020, and not 24 March 2020 as recorded on the previous notice.

Primero is satisfied that it has the necessary reporting and notification policies in place to ensure compliance with its disclosure obligations under ASX Listing Rules 3.19A and 3.19B and considers the late lodgement of the Appendix 3Y and amendments to be an administrative oversight.

This ASX release was authorised by:

Ryan McFarlane
Chief Financial Officer and Company Secretary
Primero Group Limited
investor@primero.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Primero Group Limited
ABN: 96 149 964 045

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dean Ercegovic
Date of last notice	23 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	5 and 6 March 2020

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect 18,687,060 ordinary shares – Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust.</p> <p>200,000 unlisted options - Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust. Each option has an exercise price of \$0.558 and vest on 3 December 2021, expiring 3 December 2022.</p> <p>219,079 unlisted options - Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust. Each Option has an exercise price of \$0.543 and vests on 25 November 2022, expiring on 25 November 2023.</p>
<p>Class</p>	<p>Ordinary Shares</p>
<p>Number acquired</p>	<p>104,000</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation.</p>	<p>\$24,523</p>
<p>No. of securities held after change</p>	<p>Direct 104,000 ordinary shares.</p> <p>Indirect 18,687,060 ordinary shares – Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust.</p> <p>200,000 unlisted options - Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust. Each option has an exercise price of \$0.558 and vest on 3 December 2021, expiring 3 December 2022.</p> <p>219,079 unlisted options - Registered in the name of RAVAC Pty Ltd as Trustee for the Makarska Trust (Trust). Mr Ercegovic is a director or RAVAC Pty Ltd and a beneficiary of the Trust. Each Option has an exercise price of \$0.543 and vests on 25 November 2022, expiring on 25 November 2023.</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On Market Trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed.	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.