



## Announcement Summary

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**Entity name**

PIONEER RESOURCES LIMITED

**Applicable security for the reorganisation**

PIO	ORDINARY FULLY PAID
PIOAT	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
PIOAU	PERFORMANCE RIGHTS
PIOAV	OPTION EXPIRING 31-JAN-2024 EX 2.5C
PIOAW	OPTION EXPIRING 31-JAN-2024 EX 3.5C
PIOAX	OPTION EXPIRING 31-JAN-2024 EX 4.5C

**Announcement Type**

New Announcement

**Date of this announcement**

Tuesday July 7, 2020

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

Friday July 10, 2020

**Record Date**

Monday July 13, 2020

**Issue Date**

Monday July 20, 2020

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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#### 1.1 Name of +Entity

PIONEER RESOURCES LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

44103423981

#### 1.3 ASX issuer code

PIO

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Tuesday July 7, 2020

#### 1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
PIO	ORDINARY FULLY PAID
PIOAT	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
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Part 2 - Approvals

**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Tuesday July 7, 2020	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

Part 3 - Consolidation or split timetable and details

**3.1 +Record date**

Monday July 13, 2020

**3.2 Date of +security holder meeting**

Tuesday July 7, 2020

**3.2a Effective date of consolidation or split**

Wednesday July 8, 2020

**3.3 Last day for trading in the pre consolidation or split +securities**

Thursday July 9, 2020

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

Friday July 10, 2020

**3.5 Record date**

Monday July 13, 2020

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

Tuesday July 14, 2020

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

Monday July 20, 2020

**3.8 Trading starts on a normal T+2 basis**

Tuesday July 21, 2020

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday July 23, 2020

## Part 4 - Event type and details

**4.1 The event is** +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split**

<b>ASX +Security Code</b> PIO	<b>ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Quoted	<b>Number on issue pre consolidation or split</b> 1,508,758,765	<b>Number on issue post consolidation or split</b> 150,875,877	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b> PIOAT	<b>ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> <input checked="" type="checkbox"/> Unquoted	<b>Number on issue pre consolidation or split</b> 30,699,999	<b>Number on issue post consolidation or split</b> 3,070,000	<b>Estimate/Actual</b> <input checked="" type="checkbox"/> Estimated
<b>ASX +Security Code</b> PIOAU	<b>ASX +Security Description</b> PERFORMANCE RIGHTS		



<b>Quoted/unquoted</b> ☑ Unquoted	<b>Number on issue pre consolidation or split</b> 14,195,456	<b>Number on issue post consolidation or split</b> 1,419,546	<b>Estimate/Actual</b> ☑ Estimated
<b>ASX +Security Code</b> PIOAV	<b>ASX +Security Description</b> OPTION EXPIRING 31-JAN-2024 EX 2.5C		
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Number on issue pre consolidation or split</b> 5,000,000	<b>Number on issue post consolidation or split</b> 500,000	<b>Estimate/Actual</b> ☑ Actual
<b>ASX +Security Code</b> PIOAW	<b>ASX +Security Description</b> OPTION EXPIRING 31-JAN-2024 EX 3.5C		
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Number on issue pre consolidation or split</b> 5,000,000	<b>Number on issue post consolidation or split</b> 500,000	<b>Estimate/Actual</b> ☑ Actual
<b>ASX +Security Code</b> PIOAX	<b>ASX +Security Description</b> OPTION EXPIRING 31-JAN-2024 EX 4.5C		
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Number on issue pre consolidation or split</b> 5,000,000	<b>Number on issue post consolidation or split</b> 500,000	<b>Estimate/Actual</b> ☑ Actual

## 5.2 Exercise price of options

<b>ASX +Security Code</b> PIOAT	<b>ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.00000000	<b>Exercise price post consolidation or split</b> \$ 0.00000000
<b>ASX +Security Code</b> PIOAU	<b>ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.00000000	<b>Exercise price post consolidation or split</b> \$ 0.00000000
<b>ASX +Security Code</b> PIOAV	<b>ASX +Security Description</b> OPTION EXPIRING 31-JAN-2024 EX 2.5C	
<b>Quoted/unquoted</b> ☑ Unquoted	<b>Exercise price pre consolidation or split</b> \$ 0.02500000	<b>Exercise price post consolidation or split</b> \$ 0.25000000
<b>ASX +Security Code</b> PIOAW	<b>ASX +Security Description</b> OPTION EXPIRING 31-JAN-2024 EX 3.5C	



Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.03500000	\$ 0.35000000
<b>ASX +Security Code</b>	<b>ASX +Security Description</b>	
PIOAX	OPTION EXPIRING 31-JAN-2024 EX 4.5C	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	\$ 0.04500000	\$ 0.45000000

## Part 6 - Further information

### 6.1 Further information relating to the consolidation or split

Further information for Part 5.2 Exercise price of options:

PIOAT (various classes on unquoted options)

Before reorganisation: 2,233,333 Options expiring 27 October 2020, Exercise price 2.6c

After reorganisation: 223,334 options expiring 27 October 2020, Exercise price 26c

Before reorganisation: 2,233,333 Options expiring 27 October 2020, Exercise price 5c

After reorganisation: 223,334 options expiring 27 October 2020, Exercise price 50c

Before reorganisation: 2,233,333 Options expiring 27 October 2020, Exercise price 7.5c

After reorganisation: 223,334 options expiring 27 October 2020, Exercise price 75c

Before reorganisation: 12,000,000 options expiring 30 November 2021, Exercise price 3.5c

After reorganisation: 1,200,000 options expiring 30 November 2021, Exercise price 35c

Before reorganisation: 12,000,000 options expiring 30 November 2022, Exercise price 4.5c

After reorganisation: 1,200,000 options expiring 30 November 2022, Exercise price 45c

Further classes of unquoted options issued 7 July 2020

Before reorganisation: 5,333,333 options expiring 30 June 2024, Exercise price 2.5c

After reorganisation: 533,334 options expiring 30 June 2024, Exercise price 25c

Before reorganisation: 5,333,333 options expiring 30 June 2024, Exercise price 3.5c

After reorganisation: 533,334 options expiring 30 June 2024, Exercise price 35c

Before reorganisation: 5,333,334 options expiring 30 June 2024, Exercise price 4.5c

After reorganisation: 533,334 options expiring 30 June 2024, Exercise price 45c

### 6.2 Additional information for inclusion in the Announcement Summary