



MyFiziq receives \$1,038,000 in funding from ACAM and Partner payments

Highlights

- ACAM USD\$450,000 tranche 3 payment received ahead of schedule.
- Partner payments totalling \$382,139 received.
- NASDAQ F1 registration nearing completion.

MyFiziq Limited (ASX: MYQ) (“MyFiziq” or the “Company”) is pleased to announce it has received the tranche 3 payment of USD\$450,000 under the convertible note subscription deed (“Subscription Deed”) announced with Asia Cornerstone Asset Management (“ACAM”), which has been received 2 weeks ahead of schedule.

As announced on 1st June 2020, under the terms of the Convertible Note Subscription Deed with ACAM, MYQ will receive a total of USD\$1,500,000 in 4 tranches, with tranche 3 of USD\$450,000 now received. The final tranche and terms of the Convertible Note Subscription Deed with ACAM are outlined in the Company’s announcement dated 1 June 2020.

Further payments have been received from our partners to the tune of \$382,139 for the application usage and direct development of their application integrations.

In addition, the NASDAQ initiative is progressing well with the Company on track to file the Registration Statement (Form F-1) with the US Securities and Exchange Commission in the coming weeks.

Steven Richards, Chief Financial Officer of MyFiziq, said:

“We continue to bolster the Company’s cash position with the ACAM funding along with partner payments received to the tune of \$382,139. This increases the Company’s cash at bank balance at the time of this release to \$1,792,786, as the Company continues to strengthen its balance sheet. We are expecting further partner payment in the region of \$280,000 and the second instalment of the BCT license fee in the order of \$200,000 in the month of July.”

*This announcement has been approved by the board of MyFiziq Limited.

For more information please visit: www.myfiziq.com

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About MyFiziq

Our mission is to globalize our technology and assist individuals, communities and populations live better healthier lives by working with governments, healthcare providers and the best health & fitness identities and solutions available worldwide with the data we can provide in the palm of their hands.

Our software as a service solution (SAAS) offering allows flexibility and pricing scale reductions for our partners. MyFiziq partners with highly scaled or scalable new and existing applications and provides them with a deeper insight into the data they wish to retrieve from their users to empower them in their journeys.

Consumers engage daily with multiple needs that require the use or ability to track individual dimensions. Such as dieting, exercising, assessing their health, or simply buying clothing online, the result is a drive toward understanding their personal dimensions or the changes they are undergoing. MyFiziq provides the missing link in other ecosystems.

MyFiziq is a globally patented technology we have developed with a proprietary image capturing system within a smartphone, we empower an ability to create a representation of an individual's structure in the form of a 3D avatar with accurate circumference measurements. Organizations embed our technology into their new or existing applications and then customize the experience to meet their brand and functional requirements.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning, and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry. Body measurements provide more important information about health, risk and physical change than simply measuring weight.

MyFiziq simplifies the collection of these measurements, conveniently and cost effectively, whilst removing the margin of human error present in traditional methods.