



9 July 2020

ASX Announcement / Media Release

CIO EXTENDS EXISTING CONVERTIBLE NOTES

Connected IO Limited ("CIO" or "Company") is pleased to announce all but 4 of the existing convertible noteholders have agreed to extend their facility for a further 12 months. As a result, 19 of the 23 have extended equating to \$1,141,000 of the total \$1,321,000 face value of all the convertible notes.

The extension means that the Company will not be obligated to repay the face value of these convertible notes before 30 June 2021. The status of the remaining unextended convertible noteholders are still subject to ongoing negotiations with the Company. CIO appreciates the continued support of its convertible noteholders who have expressed by their extension great confidence in the development and continuing growth of the Company's business.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

This announcement was approved and authorised for release by the Company's Board of Directors.