

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme  
ACN/ARSN (if applicable)Calima Energy Ltd  
117 227 086**1. Details of substantial holder (1)**Name  
ACN/ARSN (if applicable)

Mr Jay Evan Dale Hughes

The holder became a substantial holder on **14 June 2024****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	63,000,000	63,000,000	9.95%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Jay Hughes & Linda Hughes <Inkese Super A/C>	Direct	20,000,000 Ord
Inkese Pty Ltd	Indirect	20,000,000 Ord
Jay Evan Dale Hughes <Inkese Family A/C>	Direct	23,000,000 Ord

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Jay Hughes & Linda Hughes	Jay Hughes & Linda Hughes <Inkese Super A/C>	Jay Hughes & Linda Hughes <Inkese Super A/C>	20,000,000 Ord
Jay Evan Dale Hughes	Inkese Pty Ltd	Inkese Pty Ltd	20,000,000 Ord
Jay Evan Dale Hughes	Jay Evan Dale Hughes <Inkese Family A/C>	Jay Evan Dale Hughes <Inkese Family A/C>	23,000,000 Ord

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class	Units	Consideration		Votes Affected
					Cash	Non-Cash	
18/06/2024	Mr Jay Evan Dale Hughes <Inkese Family A/C>	On-market Purchase	ORD	1,250,000	\$7,500.00	-	1,250,000
17/06/2024	Jay Hughes and Linda Hughes <Inkese Super A/C>	On-market Purchase	ORD	10,000,000	\$70,000.00	-	10,000,000
17/06/2024	Mr Jay Evan Dale Hughes <Inkese Family A/C>	On-market Purchase	ORD	16,750,000	\$117,250.00	-	16,750,000
14/06/2024	Mr Jay Evan Dale Hughes <Inkese Family A/C>	On-market Purchase	ORD	5,000,000	\$35,000.00	-	5,000,000
14/06/2024	Jay Hughes and Linda Hughes <Inkese Super A/C>	On-market Purchase	ORD	10,000,000	\$70,000.00	-	10,000,000
14/06/2024	Inkese Pty Ltd	On-market Purchase	ORD	578,503	\$4,049.52	-	578,503
13/06/2024	Inkese Pty Ltd	On-market Purchase	ORD	16,421,497	\$98,528.98	-	16,421,497

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Inkese Pty Ltd – ACN 009 294 071	Director

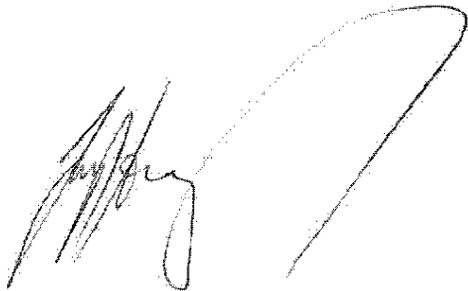
**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Jay Evan Dale Hughes	PO Box 61, Claremont WA 6910
Jay Hughes & Linda Hughes	PO Box 61, Claremont WA 6910
Inkese Pty Ltd	PO Box 61, Claremont WA 6910

**Signature**

print name **Jay Evan Dale Hughes**



sign here

date 18 June 2024