

Veris Announces Renewal of On-Market Share Buy-Back

- **Veris announces the renewal of an on-market share buy-back facility for up to 10% of fully paid ordinary shares**
- **Actual number of shares to be purchased and timing of purchases dependent on share price and market conditions**

Veris Limited (ASX: VRS) (“Veris” or the “Company”) is pleased to announce that it intends to renew an on-market share buy-back for up to 10% of the Company’s fully paid ordinary shares on issue. The Veris Board has resolved to undertake a renewal of the Buy-Back taking into account the current and recent share price trading ranges and volumes of the Company’s shares coupled with the Company’s strong net cash balance.

Under the on-market buy-back mechanism, Veris will have the capacity to acquire up to 10% of the Company’s shares on issue (approximately 50.9 million shares) over the upcoming 12-month period. The buy-back will be operated within the “10-12 limit” permitted under the Corporations Act 2001 (Cth) and accordingly shareholder approval is not required.

This on-market buyback program provides Veris with the flexibility to purchase shares on-market where the Board considers this to be the best use of the Company’s funds in light of the prevailing share price, the Company’s capital funding requirements, as well as other considerations such as business and market conditions. Veris reserves the right to suspend or terminate the buy-back at any time.

The attached Appendix 3C sets out the details of the on-market buy-back program to be executed over the next 12 months.

In accordance with the ASX Listing Rules, the price paid for shares purchased by Veris under the buy-back will be no more than 5% above the volume weighted average market price for Veris shares traded over the 5 days prior to the day on which the purchase under the buy-back is made.

Ord Minnett has been appointed by Veris Ltd to act as the broker for the buy-back.

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About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Australia is Australia’s leading provider of spatial data services across the infrastructure, property, resources, defence, utilities and government sectors. Veris Australia provides an end-to-end spatial data solution for its clients that not only includes data collection, analysis, interpretation but also data hosting and access, modelling, sharing and insights for clients with large-scale data requirements.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
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