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ASX ANNOUNCEMENT

Bellavista Receives Firm Commitments for a \$1.2M Capital Raising

HIGHLIGHTS

- Bellavista has received firm commitments for an unbrokered \$1.2M Capital Raising to new and existing shareholders and institutional investors
- Funds to be used to accelerate due diligence on several advanced projects, secure strategic funding options for the Brumby Project, regional exploration on the Edmund Basin Project and working capital
- Bellavista is undertaking due diligence on a number of advanced projects which are potential acquisitions; This process will see it draw on the experience of those who played key roles in the recent acquisitions made by FireFly Metals Ltd (ASX: FFM) and Mitre Mining Corporation Ltd (ASX: MMC), including Bellavista corporate consultant Steve Parsons and non-executive director Michael Naylor

Bellavista Resources Limited (ASX: BVR) is pleased to announce that it has firm commitments totalling \$1.2M (before costs) in a placement at 15c per share (**Placement**).

The Placement price represents a 12% discount to the previous day's closing price of 17c and a discount of 15% to the 15-day VWAP of 17.65c per share.

The Placement will be undertaken as follows:

- 6,674,619 fully paid ordinary shares will be issued within the Company's placement capacity under ASX Listing Rule 7.1A. This issue is not subject to shareholder approval and settlement is expected to occur on or around Wednesday, 3 July 2024.
- A further 1,325,381 fully paid ordinary shares will be issued to the Directors of the Company subject to shareholder approval, which Bellavista will seek at a general meeting of shareholders to be held shortly.

Proceeds from the Placement will be used to accelerate due diligence on advanced precious and base metal projects being considered for acquisition, securing strategic funding options for the Brumby Project, regional exploration on the Edmund Basin Project, costs of the Placement and general working capital.

Bellavista is undertaking due diligence on a number of advanced projects being considered for potential acquisition. This comprehensive process will see it draw on the experience of the individuals who played key roles in the recent acquisition of the advanced Green Bay Copper-Gold assets in Newfoundland made by FireFly Metals Ltd (ASX: FFM) and the advanced Cerro Bayo Silver asset in southern Chile made by Mitre Mining Corporation Ltd (ASX: MMC), including our corporate consultant Steve Parsons and non-executive director Michael Naylor.

Indicative Placement Timetable

Event	Timing
ASX Announcement	Thursday, 27 June 2024
Settlement of Placement Shares (excluding Director Participation)	Wednesday, 3 July 2024
Expected date of ASX Quotation of Placement Shares	Thursday, 4 July 2024
GM where Directors' participation in the Placement will be sought	September 2024

For further information regarding Bellavista Resources Ltd please visit the ASX platform (ASX:BVR) or the Company's website <https://www.bellavistaresources.com/>

All dollar amounts are in Australian dollars unless otherwise indicated.

Media

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For and on behalf of the Board.

Mr Mick Wilson

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