

Board and Management Update

Yandal Resources Ltd (ASX: YRL, "Yandal Resources" or the "Company") is pleased to advise that it has now implemented its board and senior management succession plan as outlined in the ASX announcement dated 2 May 2024.

Pursuant to the plan, Mr. Chris Oorschot has commenced in the role of Managing Director and CEO with effect from today.

Previous Managing Director and CEO Mr. Tim Kennedy will continue with the Company as a part-time Executive Director for the remainder of 2024 to ensure a smooth transfer of responsibilities. This will allow the Company to stay focused on conducting its aggressive exploration programs while maintaining the highest technical, governance and managerial standards.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://investorhub.yandalresources.com.au/link/DP4kqr>

Authorised by the board of Yandal Resources

For further information, please contact:

Tim Kennedy

Managing Director
Yandal Resources Limited
yandal@yandalresources.com.au

Greg Fitzgerald

Company Secretary
+61 8 9389 9021
yandal@yandalresources.com.au

Contact Us

A: Level 1 Unit 5/62 Ord Street,
West Perth WA 6005
T: +61 (0)8 9389 9021
E: yandal@yandalresources.com.au
yandalresources.com.au | ASX:YRL

Board and Management

Tim Kennedy	Managing Director/CEO
Greg Evans	Non-Exec Chairman
Katina Law	Non-Exec Director
Chris Oorschot	Technical Director
Greg Fitzgerald	Company Secretary

About Yandal Resources Limited

Yandal Resources has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.



Yandal Resources' gold project locations.

ANNEXURE A – LISTING RULE 3.16.4 INFORMATION

Managing Director Key Employment Terms

Fixed Remuneration

Base salary of \$240,000 per annum plus statutory superannuation.

Other Key Terms

Mr Oorschot's contract has no fixed term. Either Party may, at any time and without cause, terminate the Employment and this Agreement by giving the other Party 3 months' written notice.

Short Term Incentives

Mr Oorschot is eligible for a Short-Term Incentive of up to \$20,000 (inclusive of superannuation) for the 12-month period ending 30 June 2025 subject to satisfying agreed key performance indicators.

Incentive Options

The Company has agreed to provide Mr Oorschot with long-term incentives as approved by the Board from time to time and subject to obtaining any required shareholder approvals.

Executive Director Key Employment Terms

Previous Managing Director and CEO Mr. Tim Kennedy will continue with the Company as a part-time Executive Director. The terms and conditions of his employment will remain the same, except for his remuneration, which will be paid on a pro-rata basis commensurate with the number of days worked.