



## Genus-PFA Wins Multiple Asset-Upgrade, Network Maintenance & Pole Reinforcement Contracts

### HIGHLIGHTS:

- **Genus-PFA – our specialist network asset inspection & reinforcement services business – has been awarded a number of new & extended contracts with utility providers across Australia’s East Coast.**
- **These awards reflect Genus-PFA’s fast-growing momentum since our strategic acquisition of Pole Foundations Australia in 2022**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**Genus or the Company**) is pleased to announce that our Genus-PFA business has been awarded several critical contracts – both new and through extension – with major utility providers across Australia’s East Coast

The acquisition of Pole Foundation Australia (PFA) was highly strategic for Genus. The business significantly expands our capability set into a highly specialised service for Tier 1 customers, allowing Genus to provide a full lifecycle service across pole inspection, reinforcement and replacement. Genus-PFA’s growing orderbook provides both momentum and confidence in our acquisition strategy, indicating continued growth in the sector in FY2025 and beyond.

The recent variations & awards include:

### Energy Queensland

Genus PFA received a variation to our Standing Order with Energy Queensland for Network Asset Inspections. The variation included:

1. A 4-year extension to our current Energex South-East Qld Region 2 Inspection contract commencing June 2025 with an expected revenue of \$6.5 million per annum with a total value of approximately \$26 million.
2. Award of a new 5-year Ergon Energy Southern 1 Inspection contract which commenced June 2024 with an expected revenue of \$10 million per annum for a total value of approximately \$50 million.
3. Award of two new Ergon Energy Pole Nailing contracts in the Northern and Southern 1 regions for a duration of four years, plus two 1-year extensions with an expected revenue of \$7.5 million per annum with a total value of approximately \$45 million.

### Ausgrid

Following a successful trial to introduce PFA’s innovative pole-nailing engineering control to the Ausgrid network - reducing line of fire and ergonomic risks, as well as introduce a more efficient work methodology - Ausgrid awarded Genus-PFA a contract for two years, with two 1-year extension options as part of an existing panel deed. This new contract and client for Genus-PFA is valued at approximately \$4.5 million. The anticipated revenue for FY25 is \$1.1 million.

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GenusPlus Group Managing Director David Riches welcomed the multiple contract awards and the opportunities for Genus-PFA to both extend existing deep client relationships and forge new ones, across the East Coast. “We are delighted to use our depth and breadth of capability in helping to maintain strong and reliable electricity infrastructure for these major utilities and their customers.

“We firmly believe that our continued focus on safety, customer satisfaction and expertise to support electrical asset maintenance - and the national energy transition more broadly - will sustain our growth trajectory and drive shareholder returns.”

**The Board of the Company has authorised the release of this announcement to the market**

For more information:

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**ABOUT GENUSPLUS**

GenusPlus Group Ltd is a specialist power and communications infrastructure and services provider operating across Australia. With years of practical experience across Australia, we design, build and maintain electrical transmission and distribution networks, substations and battery systems.

We enable customers to integrate new generation technology into traditional networks and support emerging networking solutions, meeting the demands of a carbon neutral economy.

Capitalising on our expertise in power networks and using the world’s best knowledge and technology, we also specialise in delivering integrated, efficient and scalable communication network solutions, including network design, and fixed and wireless infrastructure supported by real time network management expertise and capability.

Further information is available at [www.genus.com.au](http://www.genus.com.au).

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