

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Lynas Rare Earths Ltd

ACN/ARSN 009 066 648

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 02 / 08 / 2024

The previous notice was given to the company on 18 / 07 / 2024

The previous notice was dated 12 / 07 / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	69,154,588	7.40%	79,409,668	8.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 79,409,668	79,409,668

5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Andrew Lazar	capacity	Head of Compliance, Investments & Fund Services
sign here		date	08/08/2024

Annexure A

This is Annexure A of 1 page referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Andrew Lazar **Date:** 08/08/2024

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
12-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.42	ORD	1,163	1,163
12-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.42	ORD	-9,174	-9,174
15-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.40	ORD	-16,729	-16,729
15-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.39	ORD	5,193	5,193
15-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.38	ORD	155,293	155,293
15-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.37	ORD	1,125,278	1,125,278
16-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.31	ORD	-1,000	-1,000
16-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.31	ORD	661,762	661,762
17-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.33	ORD	-11,285	-11,285
17-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.30	ORD	10,245	10,245
17-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.31	ORD	339,787	339,787
18-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.28	ORD	4,100	4,100
18-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.26	ORD	-9,595	-9,595
18-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.26	ORD	810,436	810,436
19-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.06	ORD	-3,427	-3,427
19-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.10	ORD	1,100	1,100
19-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.10	ORD	892,584	892,584
22-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.04	ORD	259,119	259,119
23-Jul-24	JPMorgan Nominees Australia Ltd	BUY	5.95	ORD	18,767	18,767
23-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.00	ORD	-3,367	-3,367
23-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.02	ORD	425,000	425,000
23-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.02	ORD	174,874	174,874
23-Jul-24	JPMorgan Nominees Australia Ltd	BUY	5.92	ORD	128,674	128,674
24-Jul-24	JPMorgan Nominees Australia Ltd	SELL	5.98	ORD	-3,963	-3,963
24-Jul-24	JPMorgan Nominees Australia Ltd	BUY	5.89	ORD	13,760	13,760
24-Jul-24	JPMorgan Nominees Australia Ltd	BUY	5.92	ORD	990,096	990,096
25-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.06	ORD	-12,000	-12,000
25-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.05	ORD	8,791	8,791
25-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.05	ORD	222,476	222,476
25-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.04	ORD	656,796	656,796
26-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.23	ORD	10,350	10,350
26-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.27	ORD	-8,930	-8,930
26-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.15	ORD	209,760	209,760
26-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.18	ORD	348,711	348,711
29-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.11	ORD	-1,950	-1,950
29-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.17	ORD	25,314	25,314
29-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.13	ORD	68,169	68,169
30-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.11	ORD	616,825	616,825
31-Jul-24	JPMorgan Nominees Australia Ltd	SELL	6.24	ORD	-5,711	-5,711
31-Jul-24	JPMorgan Nominees Australia Ltd	BUY	6.12	ORD	25,350	25,350
1-Aug-24	JPMorgan Nominees Australia Ltd	SELL	6.30	ORD	-2,200	-2,200
1-Aug-24	JPMorgan Nominees Australia Ltd	BUY	6.29	ORD	679,880	679,880
2-Aug-24	JPMorgan Nominees Australia Ltd	BUY	6.11	ORD	1,454,758	1,454,758