

# MR WANG JIANYING APPOINTED AS CHAIRMAN OF ALICE QUEEN LIMITED

Advanced gold explorer, Alice Queen Limited (ASX:AQX) (AQX or the Company) is pleased to announce that the Chairman of Beijing Gage Capital Management Co Ltd (Gage Capital), Mr Wang Jianying has been appointed by the board, to Chairman of Alice Queen Limited.

## Highlights

- ◆ Mr Wang Jianying, Chairman of Beijing Gage Capital Management Co Ltd (Gage Capital), has been appointed by the board to Chairman of Alice Queen Limited.
- ◆ In January and February 2024, Mr Wang Jianying visited the Company's projects located in the Fiji and the Torres Strait.
- ◆ Gage Capital, over the past several months, has invested a total of ~AU\$4.5M into Alice Queen Limited via Gage Resource Development Pty Ltd (Gage) to accelerate the Company's exploration strategy. This strategy will initially focus on the Company's Fiji projects. .
- ◆ At a recent General Meeting of Alice Queen shareholders, a resounding majority of shareholders approved a placement of new shares to Gage Capital (of the total votes received, 99.88% voted in favour of the transaction). The issue of those shares has seen Gage move to a 51% holding in the Company (see ASX release 4 July 2024, "*GAGE COMPLETES FURTHER INVESTMENT OF ~\$3.64m*").

### **Alice Queen's Managing Director, Andrew Buxton said,**



It is with great pleasure that we welcome Mr Wang Jianying as Chairman of the Alice Queen Limited board of directors. His vast experience and expertise in global markets and his depth of knowledge in various mineral resources exploration businesses, across multiple jurisdictions and multiple commodities, makes Mr Wang an ideal leader to take the Company to the next level in its exploration endeavours. In the background, the gold price is performing well. These factors give me confidence the recent placements to Gage Capital, and the appointment of Mr Wang as Chairman, are sensible moves by the Company so that its shareholders can maximise the upside from this new partner and from these favourable market conditions for gold.



## About Mr Wang Jianying

Mr Jianying Wang is a seasoned entrepreneur and investment banker. From 2007 to 2012, he served as the General Manager of Beijing Derui Shitong Industrial Group Co. Ltd. Since 2012, he has been the Chairman of Beijing GAGE Capital Management Co., Ltd.

Mr Wang possesses extensive experience in overseas mergers and acquisitions and has made significant strides in the field of equity investment. Under his leadership, Beijing GAGE Capital currently manages investments in over a hundred enterprises.

**Approved by the Board of Alice Queen Limited.**

## For more information:

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### **Ben Creagh**

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