



ASX RELEASE: 12 July 2024

Metalicity completes under Formal Agreements to record its 80% Interest in the Kookynie and Yundamindra JV

Metalicity Limited (ASX: MCT) (“Metalicity” or the “Company”) is pleased to announce that all conditions have now been satisfied or waived under the Formal Agreements with Nex Metals Exploration Ltd (“NME”) regarding the Kookynie and Yundamindra Joint Venture (“JV”) and completion has now taken place.

As previously announced by Metalicity and NME, the Formal Agreements, amongst other things, increase Metalicity’s interest in the JV to 80%, with NME holding the remaining 20%¹. All previous litigation and disputes between the parties have now been settled.

Metalicity recently completed its maiden drilling program at the Yundamindra project, where a total of 44 holes for ~3,000m was completed at the Landed at Last and Bonaparte projects, with results anticipated shortly. The Landed at Last and Bonaparte projects contain numerous historical high grade drilling intersections and remain open both at depth and along strike.

Yundamindra is situated on mining leases and strategically located within close proximity of several under capacity mills, providing unique opportunities for the Company moving forward.

This Announcement is approved by the Board of Metalicity Limited.

ENQUIRIES

Justin Barton
Managing Director
+61 8 6500 0202
jbarton@metalicity.com.au

¹ Please refer to ASX announcement “MCT moves to 80% interest in Kookynie JV dated 29 September 2023 and ASX announcement “Metalicity and Nex Metals Execute Formal Agreements” dated 21 December 2023.