

QUARTERLY ACTIVITIES REPORT

For the Quarter ended 30 June 2024

HIGHLIGHTS

Kempfield Project (NSW)

- Work in the current quarter has focused on our Kempfield Polymetallic Deposit in central NSW, where an extensive geochemical programme successfully identified two major mineralisation extensions (refer Figure 6).
- Twelve (12) Reverse Circulation (RC) drill holes outside from the current Resource area was completed over the Kempfield Deposit. Mineralised extensions have intersected shallow, broad thick high-grade zones of **silver-lead-zinc mineralisation up to 88m thick from near surface** from the western zone of the 200 Lode area and **29m thick high-grade silver-base metal mineralisation** located northeast of the Lode 200 Resource Area.
- Significant results from the RC drilling of the **Lode 200 Northeastern Extension include**: -
 - Drillhole AKRC230: **23m @ 34.41 g/t Ag** from 22m
 - Drillhole AKRC233: **29m @ 34.09 g/t Ag, 0.14% Pb & 0.41% Zn (0.55% Pb+Zn)** from 50m
inc **10m @ 0.31% Pb & 0.81% Zn (1.1% Pb+Zn)** from 64m
 - Drillhole AKRC234: **13m @ 20.70 g/t Ag** from 19m
inc **5m @ 29.50 g/t Ag** from 27m
 - Drillhole AKRC239: **29m @ 8.04 g/t Ag, 0.24% Pb & 0.56% Zn (0.80% Pb+Zn)** from 81m
inc **3m @ 36.47 g/t Ag & 0.42% Zn** from 110m
- Significant results from the RC drilling of the **Lode 200 Western Zone include**: -
 - Drillhole AKRC237: **89m @ 0.19% Pb & 0.17% Zn (0.36% Pb+Zn)** from surface
6m @ 21.97 g/t Ag, 0.64% Pb & 0.68% Zn (1.32% Pb+Zn) from 81m
 - Drillhole AKRC238: **88m @ 25.23 g/t Ag, 0.10% Pb & 0.08% Zn** from 2m
inc **52m @ 39.94 g/t Ag & 0.11% Pb** from 32m
inc **37m @ 46.02 g/t Ag & 0.13% Pb** from 32m
inc **9m @ 76.47 g/t Ag, 0.19% Pb & 0.11% Zn (0.3% Pb+Zn)** from 44m
- These RC holes have delineated new continuous thick high-grade silver-zinc-lead mineralisation from the Lode 200 Block zone of over **450m within a NE direction – Lode 200 Block has a total strike length of 1.35km.**
- Completion of geochemical reconnaissance program over the Kempfield NW Prospect, proximal to Kempfield. A total of 47 rock chip samples were collected during the quarter. The Kempfield NW Zone contains 3 distinct Ag-Pb-Zn mineralised horizons within extensive baritic 1.72km zones. High-grade surface assays results include highlights of:
 - **87.8 g/t Ag, 0.2% Cu, 0.95% Pb & 0.34% Zn** in sample 3000728
 - **24.1 g/t Ag, 0.22% Pb, & 0.18% Zn** in sample 3000739
 - **36.8 g/t Ag & 0.19% Zn** in sample 3000766

Corporate

- Argent advised it has secured firm commitments to raise \$2.5 million (before costs) in an oversubscribed share placement (Placement) to advance its Kempfield Project, NSW. Argent issued 138,888,888 shares at \$0.018 per share (New Shares) within the Company's placement capacity under ASX Listing Rule 7.1.
- The Company remains well-funded with \$3.15 million cash at the end of the June 2024 quarter.

ARGENT MINERALS LIMITED

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Argent Minerals Limited (ASX: ARD) (“Argent” or “the Company”) is pleased to provide the following report on its activities during the quarter ended 30 June 2024.

Kempfield Polymetallic Project

The Kempfield Project is located 40km SSE of Cadia Newcrest Gold and Copper Mining Operations in Central West New South Wales, 250 kilometres west of Sydney.

The main Kempfield Resources are found in Lodes 100, 200 and 300 (Figure 1) and the Mineral Resource Estimate (MRE) for all categories stands at **38.9Mt @ 102 g/t silver equivalent for 127.5 million ounces Ag Eq, containing of 42.8Moz silver, 149,200oz gold, 181,016t lead & 426,900t zinc** (ASX Announcement 6 September 2023: Updated Mineral Resource Estimate for Kempfield). As part of the overall tenure within NSW, Argent also has the Mt Dudley Gold Project which has **882,636t @ 1.03 g/t Au containing 29,238 oz Gold** (ASX Announcement 13 September 2022: Maiden JORC Resource Over Mt Dudley Prospect)

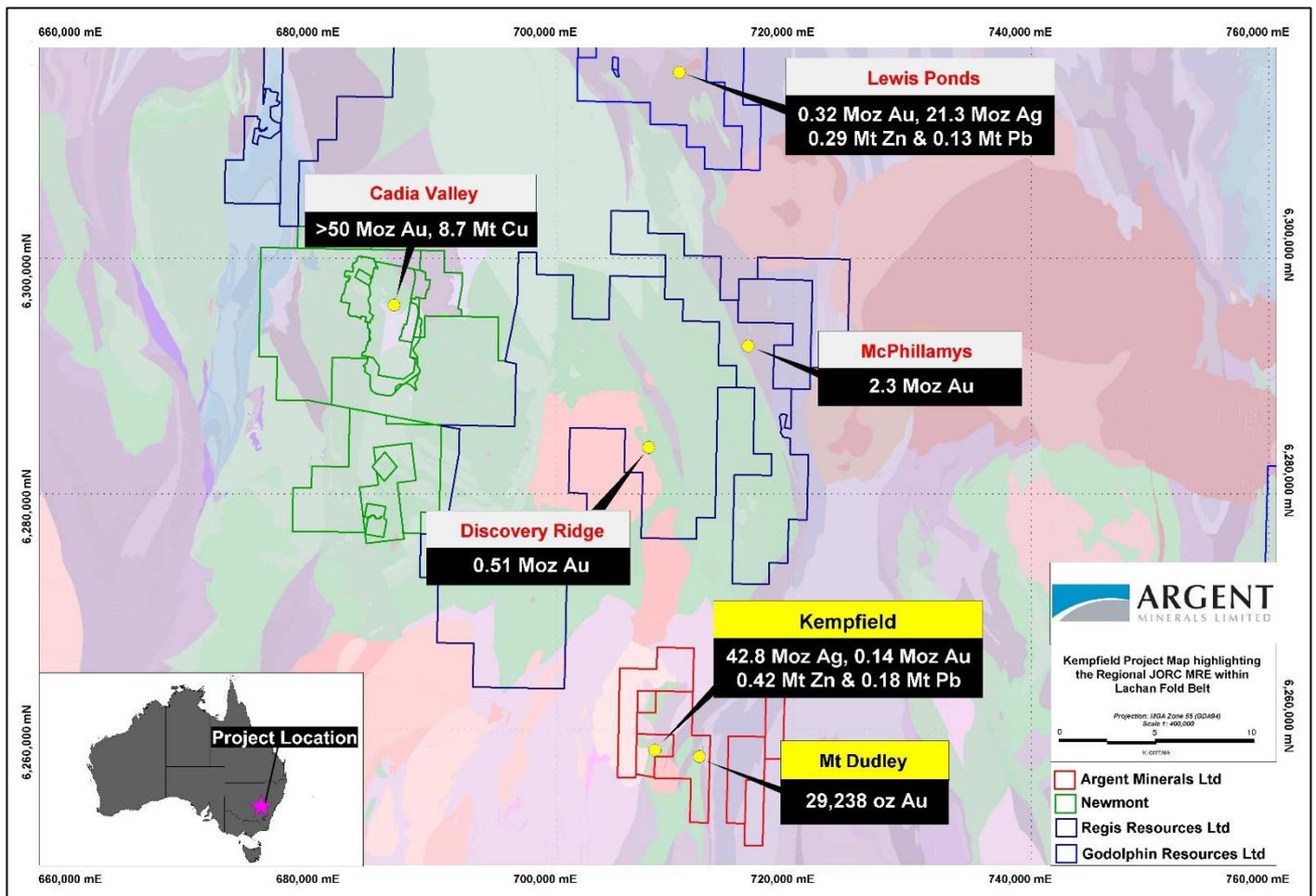


Figure 1 – Kempfield Project Location Map highlighting all nearby Resources

Reverse Circulation (RC) Drilling Program

During the March 2024, a total of 12 RC drillholes were completed outside the current resource area at Kempfield. Nine (9) RC holes were designed to test the mineralised extensions from the Lode 200 Block targeting untested north-east trending baritic zones which historically were poorly explored along strike and depth. In conjunction, three (3) RC holes drill tested open sections between the Lodes 100 and 200 mineralised blocks.

The primary sulphide zone within the Kempfield Deposit is composed of mineral assemblages including pyrite, sphalerite and galena hosted within chlorite altered volcanic metasediments and baritic rich lithologies. All completed RC drillholes locations are illustrated in Figure 2. Cross sections are shown in Figures 3 to 5, along with the significant drilled intersections shown in Table 1.

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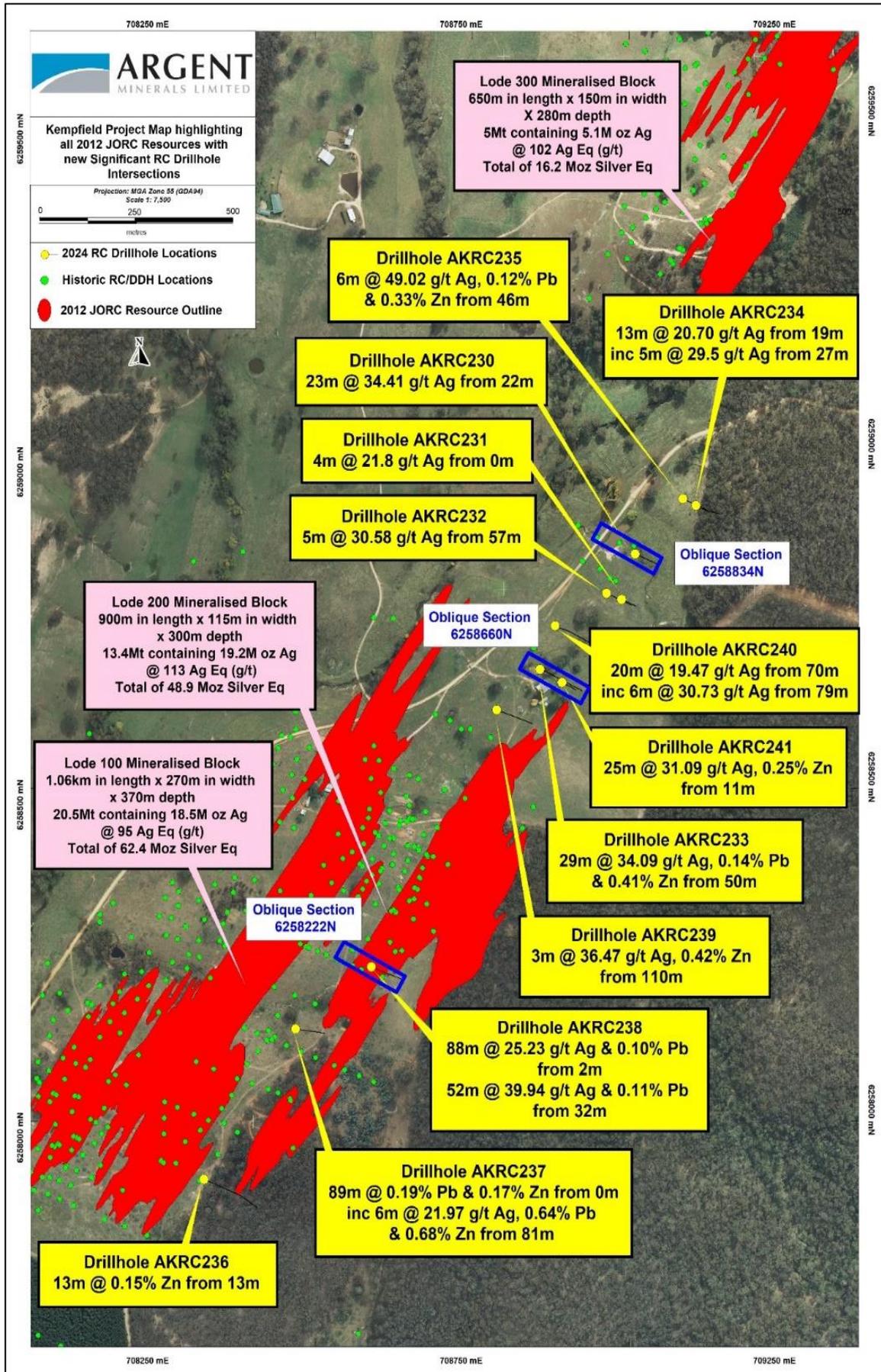


Figure 2 – Kempfield Project Location Map highlighting all significant Mineralised Intersections

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Table 1: Significant RC Drilling Intersections
(Intercepts using 19g/t Ag and/or 0.1% Pb or Zn% cut-off)

Hole ID	From (m)	To (m)	Interval (m)	Estimated True Width (m)	Ag (g/t)	Pb %	Zn %	Pb+Zn %
AKRC230	22	45	23	22	34.41	0.04	0.05	0.09
AKRC231	0	4	4	3	21.8	0.01	0.06	0.07
and	35	37	2	1.5	47.1	0.08	0.07	0.16
AKRC232	57	62	5	4.9	30.58	0.02	0.04	0.05
AKRC233	50	79	29	27	34.1	0.14	0.41	0.55
and	85	87	2	1.9	35.2	0.01	0.05	0.05
AKRC234	19	32	13	10.5	20.7	0.08	0.04	0.12
inc	19	24	5	4	21.02	0.13	0.07	0.2
inc	27	33	5	4	29.5	0.05	0.01	0.06
and	47	60	13	10.5	7.01	0.07	0.2	0.27
AKRC235	46	52	6	5.5	49.02	0.12	0.33	0.44
inc	46	47	1	0.9	102	0.48	1.67	2.15
and	54	66	12	11	2.72	0.01	0.18	0.2
AKRC236	13	27	14	10	2.29	0	0.15	0.15
AKRC237	0	89	89	71	3.9	0.19	0.17	0.36
inc	81	87	6	4	21.97	0.64	0.68	1.32
AKRC238	2	90	88	70	25.23	0.1	0.08	0.18
inc	32	84	52	41	39.94	0.11	0.08	0.19
inc	35	40	5	4	65.86	0.2	0.04	0.24
inc	37	38	1	0.8	206	0.18	0.01	0.18
inc	32	69	37	29	46.02	0.13	0.09	0.22
inc	44	53	9	7	76.47	0.19	0.11	0.3
inc	79	84	5	4	57.3	0.05	0.08	0.13
AKRC239	81	110	29	24	8.04	0.24	0.56	0.8
and	110	113	3	2.5	36.47	0.08	0.42	0.5
AKRC240	70	90	20	19	19.47	0.03	0.08	0.11
inc	79	85	6	5.8	30.73	0.06	0.12	0.18
AKRC241	11	36	25	18.5	31.09	0.06	0.25	0.3
inc	18	40	22	15	27.14	0.05	0.29	0.34

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AKRC238 RC hole was designed to drill test the central western zone of the Lode 200 Mineralised Block. The drillhole intersected **88m of silver- base metal mineralisation averaging 24.7 g/t silver with 0.18% lead-zinc** from 2m down hole, including **52m @ 39.94 g/t silver with 0.19% lead-zinc** from 32m, confirming that the strong mineralisation does extend to the west and down plunge. This mineralisation is interpreted to be the up-dip position of the wide interval of mineralisation. **This system is open at depth and along strike.**

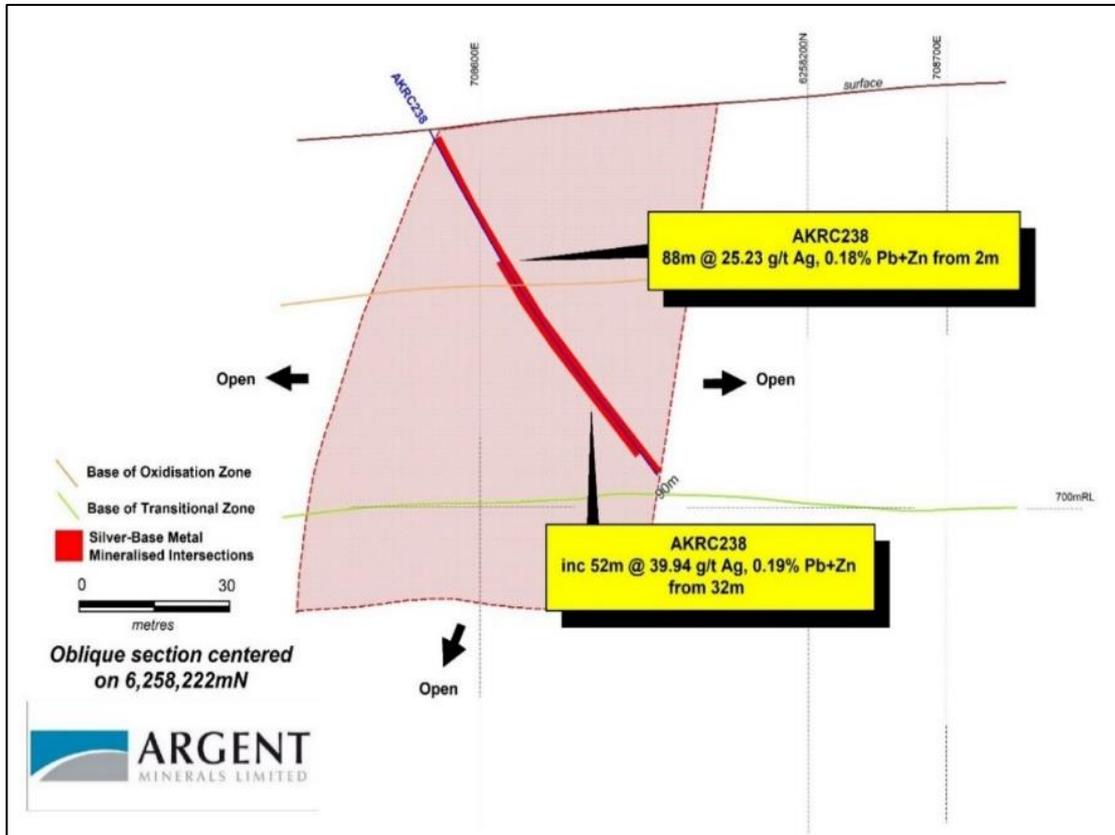


Figure 3 – Oblique Section 6258222N (Lode 200 Western Zone) highlighting the mineralised intervals in section Looking North (refer to section line on Figure 2)

AKRC230 RC hole was designed to drill test the continuous mineralisation encountered in historical drillhole GKF-083, down plunge of the high-grade discovery of **20m @ 38.80 g/t Ag from 12m**. This area lies 350m northeast from Lode 200. AKRC230 intersected **23m of silver mineralisation averaging 34.41 g/t Ag** from 22m down hole including a **21m downhole zone of lead-zinc mineralisation** starting from 32m.

This confirms that the strong mineralisation extends down plunge in a westerly direction. This mineralisation is interpreted to be the down dip position of the wide interval of mineralisation intersected in RC drillhole GKF-083 located 31m to the southeast (refer Figure 4). This new system is open at depth and along strike. In total AKRC230 has intersected **44m of mineralisation** over one extensive thick discrete and westerly dipping mineralised zone as per Figure 3.

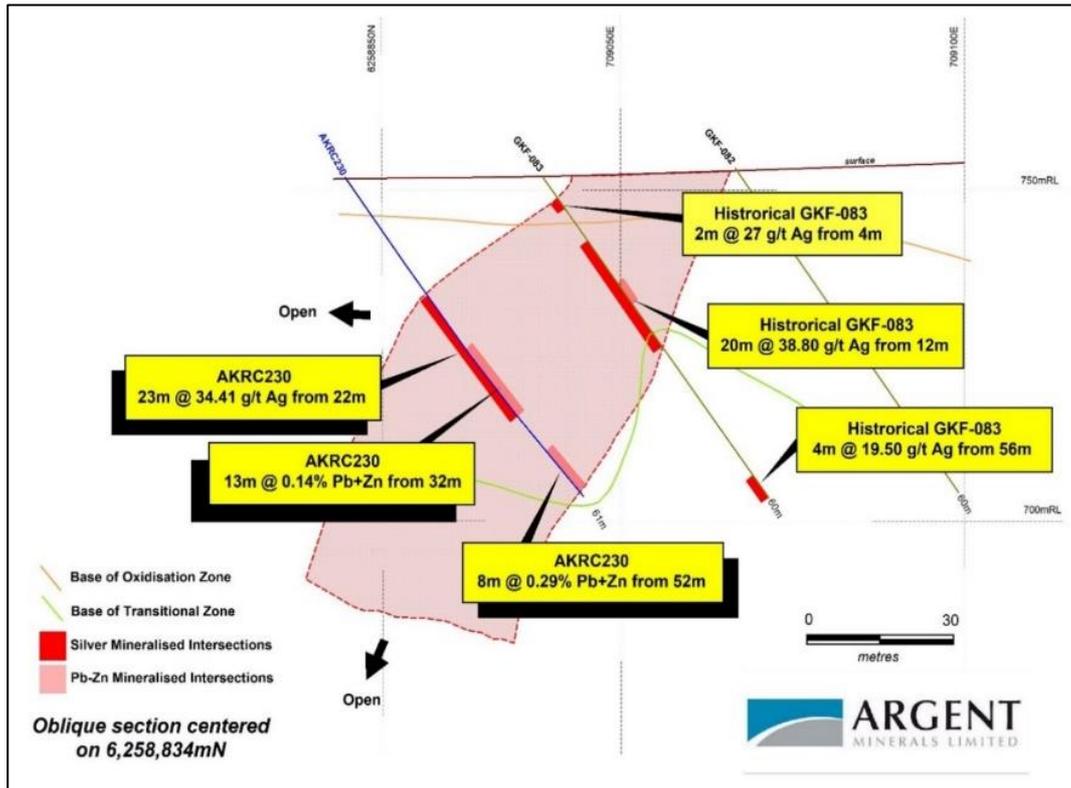


Figure 4 – Oblique Section 6258834N (Lode 200 Northeastern Extension Area) highlighting the mineralised intervals in section Looking North (refer to section line on Figure 2)

AKRC233 AND AKRC241 drillholes were designed to drill test the continuous mineralisation encountered in the AKRC239 and AKRC240 mineralised lode.

- AKRC239 intersected **29m @ 0.80%** lead-zinc from 81m and
- AKRC240 intersected **20m @ 19.47 g/t silver**.
- AKRC233 intersected **29m of silver-base metal mineralisation** from 50m down hole
- AKRC241 delineating **25m of silver-zinc mineralisation** from 11m, confirming that the strong mineralisation does extend down plunge. This mineralisation is interpreted to be the down dip position of the wide interval of mineralisation intersected in RC drillhole AKRC239 and AKRC240, located 70m to the northwest and southeast (refer Figure 5). This new system is open at depth and along strike.

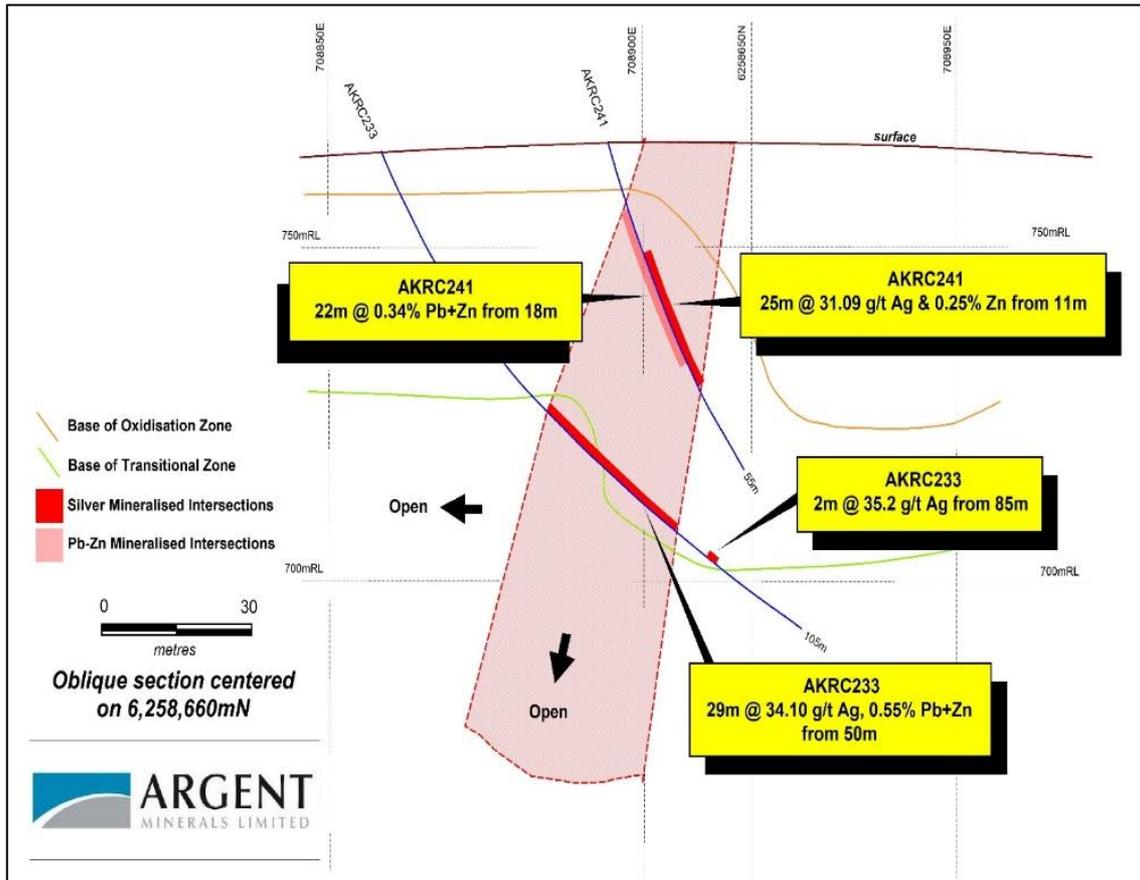


Figure 5 – Oblique Section 6258660N (Lode 200 Northeastern Extension Area) highlighting the mineralised intervals in section Looking North (refer to section line on Figure 2)

Geochemical Reconnaissance Program

During the quarter, the Company announced results from the detailed geochemical reconnaissance program completed in the April 2024 quarter at the Kempfield Polymetallic Deposit. The program collected a total of 47 rock chip samples across the Kempfield NE trends (see Figure 6). These types of rock are the key mineralised target lithologies which host the Kempfield Deposit.

From the results, **two major mineralisation extensions to the Kempfield Deposit have been identified** along strike from the Lode 300 Mineralised Block.

A mineralised extension known as the **Kempfield NW Mineralised Zone** is approximately 1.72km in length with an average surface width expression of 100m. The mineralisation is hosted within a gossanous barite lithology with the zone still **open to the west and north-east.**

The largest gossans (mainly composed of manganese-iron with weathered sulphide clasts) are located within the central zone area with a strike length of over 470m averaging a true width of between 15m and 20m from surface (refer to Figure 3 and 4). The area yielded **36.8 g/t Ag** with **0.3% Pb-Zn** within sample 3000766, **43.5 g/t Ag** in sample 3000746, **9.55 g/t Ag** with **0.87% Cu-Pb-Zn** within sample 3000744 and **24.1 g/t Ag** with **0.41% Cu-Pb-Zn** within sample 3000739.

The southern area of the Kempfield NW Zone is closely associated with siltstone-barite lithologies. The area yielded **87.8 g/t Ag** with **1.5% Cu-Pb-Zn** within sample 3000728, **6.85 g/t Ag** with **0.25% Cu-Pb-Zn** in sample 3000729 and **8.35 g/t Ag** with **0.13% Cu-Pb-Zn** within sample 3000730A. The mineralised extension known as the Kempfield NE Mineralised Zone is approximately 1 km along strike with an average width of 170m. The mineralisation is hosted within a gossanous barite volcanic/meta-sediment unit with the zone still open to the North-East and East.

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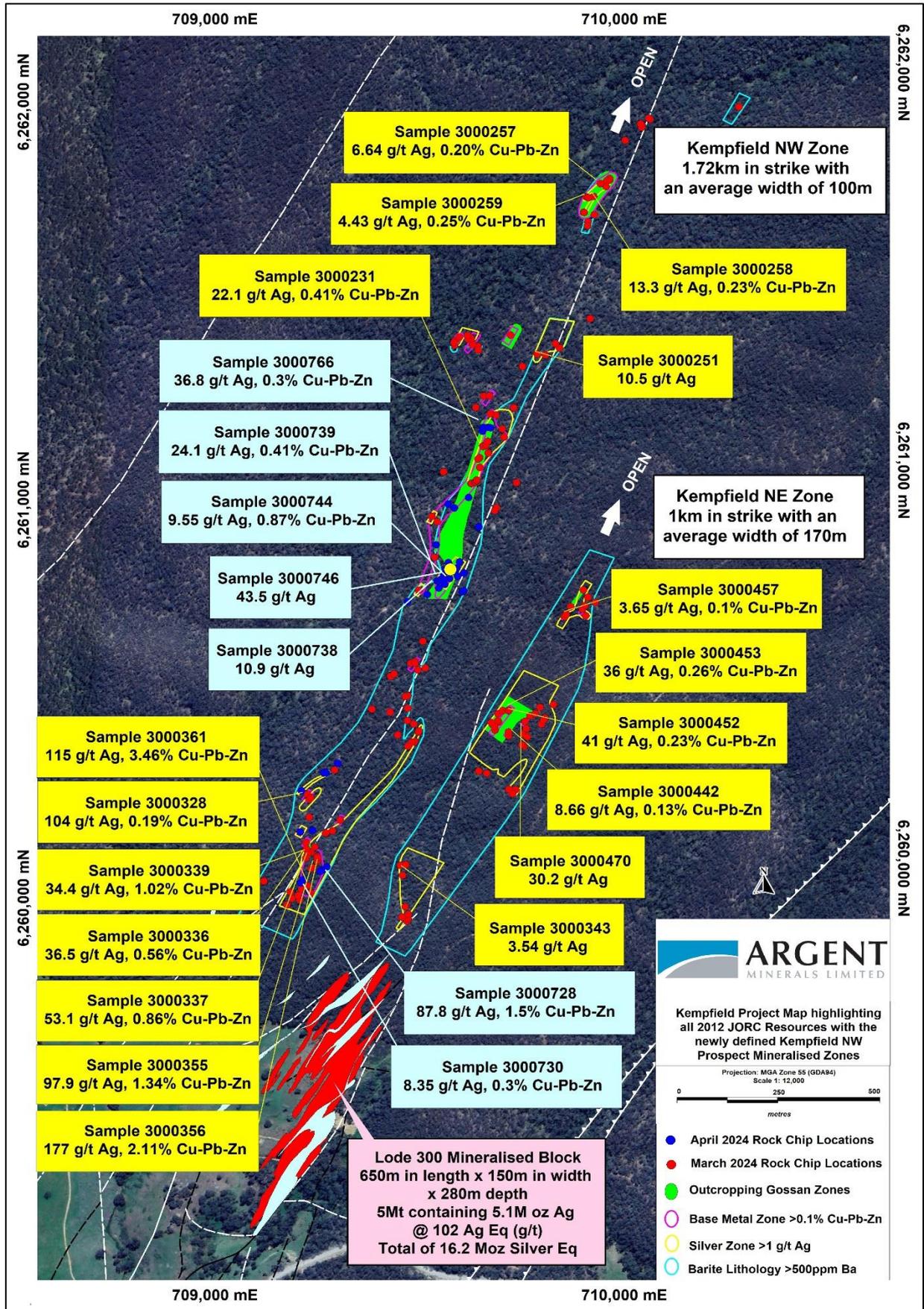


Figure 6 – Kempfield Project Location Map highlighting the recent high-grade rock chip results (blue colour dots)

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Figure 6 – Silver-Base metal mineralisation within ferruginous gossan yielding **87.8 g/t Ag, 1.5% Cu-Pb-Zn & >1% Ba** from sample 3000728



Figure 7 – Silver-Base metal mineralisation within gossan yielding **36.8 g/t Ag, 0.3% Cu-Pb-Zn & 0.2% Ba** from sample 3000766

Corporate

In early June 2024, Argent advised it has secured firm commitments to raise \$2.5 million (before costs) in an oversubscribed share placement (Placement) to advance its Kempfield Project, NSW. Argent issued 138,888,888 shares at \$0.018 per share (New Shares) within the Company’s placement capacity under ASX Listing Rule 7.1. The funds raised will be used to undertake a follow-up reverse circulation (RC) drilling program at Kempfield Project which is currently being designed and expected to proceed in the next quarter, pending relevant regulatory approvals.

ADDITIONAL ASX INFORMATION

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$276,788 being \$89,166 on field exploration in Western Australia, \$137,029 on field exploration in New South Wales and \$5,025 on Exploration Licences in Tasmania.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of \$138,944 comprised of fees paid to the Directors of the Company. At the end of the quarter ended 31 March 2024, the Company had \$3.15 million in cash reserves and 30,000,000 shares in ASX listed MinRex Resources Limited (**ASX:MRR**).

The mining tenement interests acquired or relinquished during the quarter and their location.

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EL12/2017 and EL12/2019 was relinquished during the quarter – the projects were located approximately 6km west of Rosebery Tasmania.

This ASX announcement has been authorised for release by the Board of Argent Minerals Limited.

-ENDS-

For further information, please contact:

Pedro Kastellorizos
Managing Director/Chief Executive Officer
Argent Minerals Limited
info@argentminerals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Managing Director & CEO of Argent Minerals Limited and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos have verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Statement

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget” “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved.” Forward-looking information is based on certain factors and assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, commodity prices, the estimation of initial and sustaining capital requirements, the estimation of labour costs, the estimation of mineral reserves and resources, assumptions with respect to currency fluctuations, the timing and amount of future exploration and development expenditures, receipt of required regulatory approvals, the availability of necessary financing for the project, permitting and such other assumptions and factors as set out herein.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in commodity prices; sources and cost of power and water for the Project; the estimation of initial capital requirements; the lack of historical operations; the estimation of labour costs; general global markets and economic conditions; risks associated with exploration of mineral deposits; the estimation of initial targeted mineral resource tonnage and grade for the project; risks associated with uninsurable risks arising during the course of exploration; risks associated with currency fluctuations; environmental risks; competition faced in securing experienced personnel; access to adequate infrastructure to support exploration activities; risks associated with changes in the mining regulatory regime governing the Company and the Project; completion of the environmental assessment process; risks related to regulatory and permitting delays; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalisation and liquidity risks including the risk that the financing necessary to fund continued exploration and development activities at the project may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation.

Although the Company has attempted to identify important factors that cause results not to be as anticipated, estimated or intended, there can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward looking information is made as of the date of this announcement and the Company does not undertake to update or revise any forward-looking information this is included herein, except in accordance with applicable securities laws.

June 2024 QUARTER – ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

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This Report also contains information extracted from the following ASX market announcements, which includes further details (including 2012 JORC Code reporting tables where applicable) of exploration results and minerals resources referred to in this Report:

Further Silver-Base Metal Mineralisation Hits at Kempfield	13-Jun-24
\$2.5m Placement Completed to Advance Kempfield	3-Jun-24
New Exceptional High-Grade Drill Results over Kempfield	30-Apr-24

These announcements are available for viewing on the Company's website www.argentminerals.com.au. Argent confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About Argent Minerals Ltd (ASX: ARD)

Argent Minerals Limited is an ASX listed public company focused on creating shareholder wealth through the discovery, extraction, and marketing of precious and base metals. Currently, Argent has over 1,734km² of exploration ground in NSW, 1,038km² in Western Australia totalling 2,772 km² within 2 Australian States.



Kempfield Project EL5645, EL5748 (100% ARD) NSW

The Kempfield Project is located 60km SSW of Cadia Newcrest Gold and Copper Mining Operations in Central West New South Wales, 250 kilometres west of Sydney. This is the Company's flagship project and is registered as a New South Wales State Significant Development Project. Kempfield Silver Deposit Mineral Resource estimate for all categories has been upgraded **38.9Mt @ 102 g/t silver equivalent for 127.5 million ounces Ag Eq**, containing of **42.8Moz silver, 149,200 oz gold, 181,016t lead & 426,900t zinc** (ASX Announcement 6 September 2023: Updated Mineral Resource Estimate for Kempfield).

Trunkey Creek Project EL5748 (100% ARD) NSW

The Trunkey Creek Gold Project is located 5 kms east of the Kempfield in Central West region New South Wales. The Project lies within the Trunkey Creek Mineral Field which extends for 5.5 km by 500 m wide with over 2,900 oz of gold extracted from small scale mining. New IP model has delineated three distinct resistive/chargeable zones. Sub-parallel main quartz reefs are spaced 30m to 50m apart over a strike length of 2 km (ASX Announcement 31 May 2022: New Gold Drill Targets Identified at Trunkey Creek).

Pine Ridge Project EL8213 (100% ARD), NSW

The Project is located in the Central Tablelands in New South Wales approximately 65 kilometres south of the township of Bathurst and 10 km south-west of Trunkey. Gold mining commenced in 1877 and continued sporadically until 1948, producing a total of 6,864t ore with variable gold grades. Current 2012 JORC Resource is **416,887t @ 1.65 g/t Au containing 22,122 oz Gold** (ASX Announcement 20 April 2022: Pine Ridge Inferred Resource)

Mt Dudley Project EL5748 (100% ARD), NSW

The Project is located 5 km northwest of the township of Trunkey, near Blayney NSW. The Mt Dudley mine was worked between 1913-1922 and 1928-1931, with the mine's records indicating an average mined grade of approximately 25 g/t of gold. Current 2012 JORC Resource is **882,636t @ 1.03 g/t Au containing 29,238 oz Gold** (ASX Announcement 13 September 2022: Maiden JORC Resource Over Mt Dudley Prospect)

Copperhead Project (100% ARD), WA

The Copperhead Project is located NE of Carnarvon and SW of Karratha in Western Australia Gascoyne Region. The project is proximal to major REE deposits and is considered Elephant country based on its untapped potential.

Helicopter rock-chip sample program has confirmed the extensive copper mineralisation over the Mount Palgrave Prospect. High-grade stratiform copper assays include 2.42%, 4.14%, 5.92%, 8.8%, 14.96% and 21.1% Cu.

The Project is also considered highly prospective for potential ironstone/carbonatite Rare Earth mineralisation. Over Fifty (50) high priority potential ironstone/carbonatite rare earth targets have been delineated and are currently being assessed (ASX Announcement 1 February 2023: High-grade copper confirmed at Gascoyne Copper Project)



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Appendix A - TENEMENTS

The following mining tenement information is provided pursuant to Listing Rule 5.3.3:

Appendix Table 1 – Mining Tenement¹ Interest Activities for the Quarter Ended 30 June 2024.

Tenement Identifier	Location	Interest Acquired During Quarter	Interest Divested During Quarter	Interest Held at End of Quarter
Kempfield				
AL36	NSW			100% ²
EL5645 (1992)	NSW	-		100% ²
EL5748 (1992)	NSW	-		100% ²
EL7134 (1992)	NSW	-		100% ²
EL7785 (1992)	NSW	-		100% ²
EL8951 (1992)	NSW	-		100% ²
EL8213 (1992)	NSW	-		100% ²
EL9251 (1992)	NSW	-		100% ²
PLL517 (1924)	NSW	-		100% ²
PLL519 (1924)	NSW	-		100% ²
PLL727 (1924)	NSW	-		100% ²
PLL728 (1924)	NSW	-		100% ²
West Wyalong				
EL8430 (1992)	NSW	-		79.59% ³
Loch Lilly				
EL8199 (1992)	NSW	-		51% ⁴
EL8200 (1992)	NSW	-		51% ⁴
EL8515 (1992)	NSW	-		100%
EL8516 (1992)	NSW	-		100%
Copperhead				
E08/3001	WA	100%		100% ⁶
E08/3369	WA	100%		100% ⁶
E08/3460	WA	100%		100% ⁶
E08/3463	WA	100%		100% ⁶
E09/2517	WA	100%		100% ⁶
E09/2532	WA	100%		100% ⁶
E09/2622	WA	100%		100% ⁶
E09/2625	WA	100%		100% ⁶
E09/2683	WA	100%		100% ⁶

Notes

- The definition of "Mining Tenement" in ASX Listing Rule 19.12 is "Any right to explore or extract minerals in a given place".
- For all Kempfield tenements the tenement holder is Argent (Kempfield) Pty Ltd, a wholly owned subsidiary of Argent.
- Under the West Wyalong Joint Venture and Farm-In Agreement dated 8 June 2007 between Golden Cross Operations Pty Ltd and Argent as tenement holder (WWJVA), Argent has earned a 70% interest plus ongoing increments. The ongoing interests of the parties includes WWJVA expenditure contribution and dilution provisions commencing on a 70/30 basis.
- The tenement holder for EL8199 and EL8200 is San Antonio Exploration Pty Ltd (SAE), and for EL8515 and EL8516 it is Loch Lilly Pty Ltd (LLP), a wholly owned subsidiary of Argent Minerals Limited. Under the Loch Lilly Fermin and Joint Venture Agreement (JVA) dated 12 February 2017 (effective date 17 February 2017), the respective ownership of all the tenements by the JVA Parties (SAE and LLP) is according to their respective JVA Interests. LLP has the right to earn up to a 90% interest, with the first 51% interest earned by completing the drill test for the Eaglehawk and Netley targets. For further details on earn in terms and conditions see ASX announcement 20 February 2017 – Argent secures strategic stake in Mt. Read equivalent belt.
- The tenement holder is Copperhead Pty Ltd, a wholly owned subsidiary of Argent Minerals Limited.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ARGENT MINERALS LIMITED

ABN

89 124 780 276

Quarter ended ("current quarter")

30 Jun 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2	3
1.2 Payments for		
(a) exploration & evaluation	(371)	(1,060)
(b) development	-	-
(c) production	-	-
(d) staff costs	(190)	(727)
(e) administration and corporate costs	(167)	(638)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	13	39
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes refund/(paid)	-	100
1.7 Government grants and tax incentives	-	-
1.8 Other (GST refund)	40	147
1.9 Net cash from / (used in) operating activities	(673)	(2,136)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(1)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	(16)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	9	63
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of non-current assets)	-	-
2.6	Net cash from / (used in) investing activities	9	46
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,525	3,540
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(175)	(275)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	2,350	3,265
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,465	1,976
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(673)	(2,136)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	9	46
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,350	3,265

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,151	3,151

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,151	1,465
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,151	1,465

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	139
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(673)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(673)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,151
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,151
8.7(Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.679
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2024

Authorised by: Johnathon Busing

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.