

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2024

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to provide an update on exploration activities completed during the quarter ending 30 June 2024 (“Quarter”).

HIGHLIGHTS

- **Progressing Ida Valley Gold Project (WA):**
 - High grade gold intercept of 4m @ 6.73g/t Au from 48 - 52m in RC drilling (Hole IVRC0037) returned.
 - The Pinnacles Gold Target is coincident with a 1.5km long gold soil anomaly not drilled previously. Drill intercept of 4m @ 6.73g/t Au remains open in all directions.
 - Follow-up drilling program at Pinnacles Gold Target due to commence in July 2024.
- **Acquisition of four Kimberley projects prospective for gold & base metals (WA):**
 - Blue Devil Project has previous high grade rock chip values to 50.5% Cu, 6.9g/t Au & 53g/t Ag.
 - Sally Downs Project is located approximately 10km from the Savannah Nickel-Copper Mine.
 - Copper Springs Project has widespread recorded malachite-azurite-iron gossans.
 - Springvale Project has undrilled VTEM and gravity targets in similar geological setting to the Panton PGE Deposit.
 - Airborne EM survey to commence at Blue Devil, Copper Springs & Sally Downs Projects in July 2024.
- **John Bull Gold Project (NSW):**
 - Permits for Stage 3 gold drilling program have been received.
- **IGO Joint Venture:**
 - IGO Limited continues planning for the upcoming field season at the North Nifty Project in the Paterson Orogen.
- **Strategic:**
 - Upcoming catalysts and news including drill program at Ida Valley Gold Project and airborne EM survey at three Kimberly projects.
 - Well capitalised to complete planned exploration programs across the Company’s project portfolio.
 - Ongoing evaluation of strategic growth prospects.

Ashley Hood, Managing Director, commented:

“.....Go TG1.....”

COMPANY PROJECTS

Yilgarn Craton Projects, WA

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia (Figure 1). The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the Ida Valley Project to be prospective for lithium and gold mineralisation, the El Donna Project to be prospective for gold mineralisation and the Ponton Project to be prospective for uranium mineralisation.

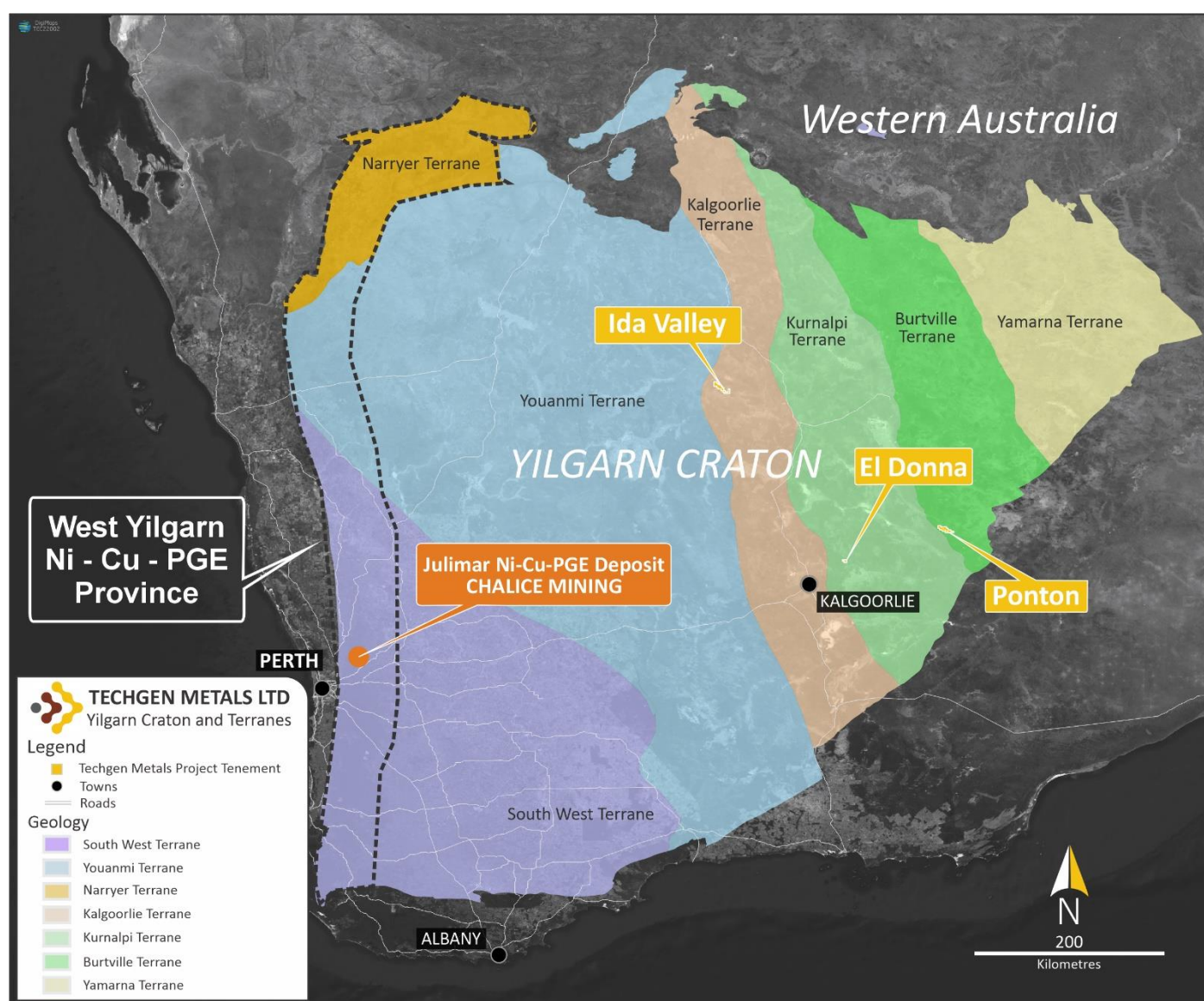


Figure 1: Location of the Yilgarn Craton Projects.

Ida Valley Project, WA

The Ida Valley Project is located 90km northwest of Leonora in the Goldfields Region of Western Australia. The project consists of two Exploration Licences, E29/1053 and E36/1015, covering a combined area of 124 km² and is located within the Kalgoorlie Terrane of the Yilgarn Craton.

In late April 2024, the Company completed an 11 hole RC drilling program for 1,368 metres to test a soil gold anomaly (Pinnacle) and two priority lithium-caesium-tantalum soil anomalies (Central & Northern). The program consisted of two east-west drill lines. Assay results returned a high-grade gold intercept of **4m @ 6.73g/t Au** from 48 - 52m in RC drill hole IVRC0037 at the Pinnacle Prospect (Figures 2 & 3). This drill intercept remains open along strike to both the north and south, where a gold soil anomaly extends for approximately 1.5 km, as well as up dip and down dip from hole IVRC0037.

A follow-up RC drilling program of 10 holes has been designed to test the along strike potential of the high-grade gold intercept. A drilling contractor has been booked and the program is anticipated to commence in mid-July.

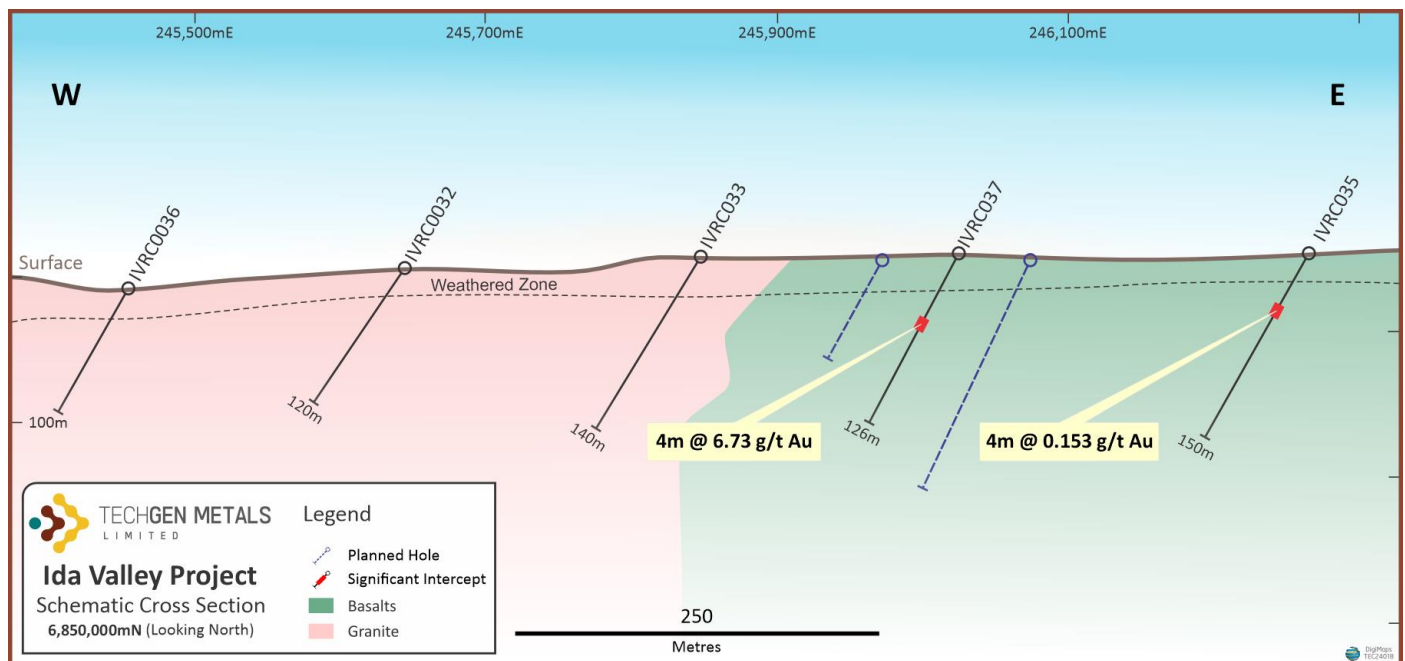


Figure 2: Interpretive cross section from Pinnacles Target showing high-grade gold intercept, geology and planned follow-up.

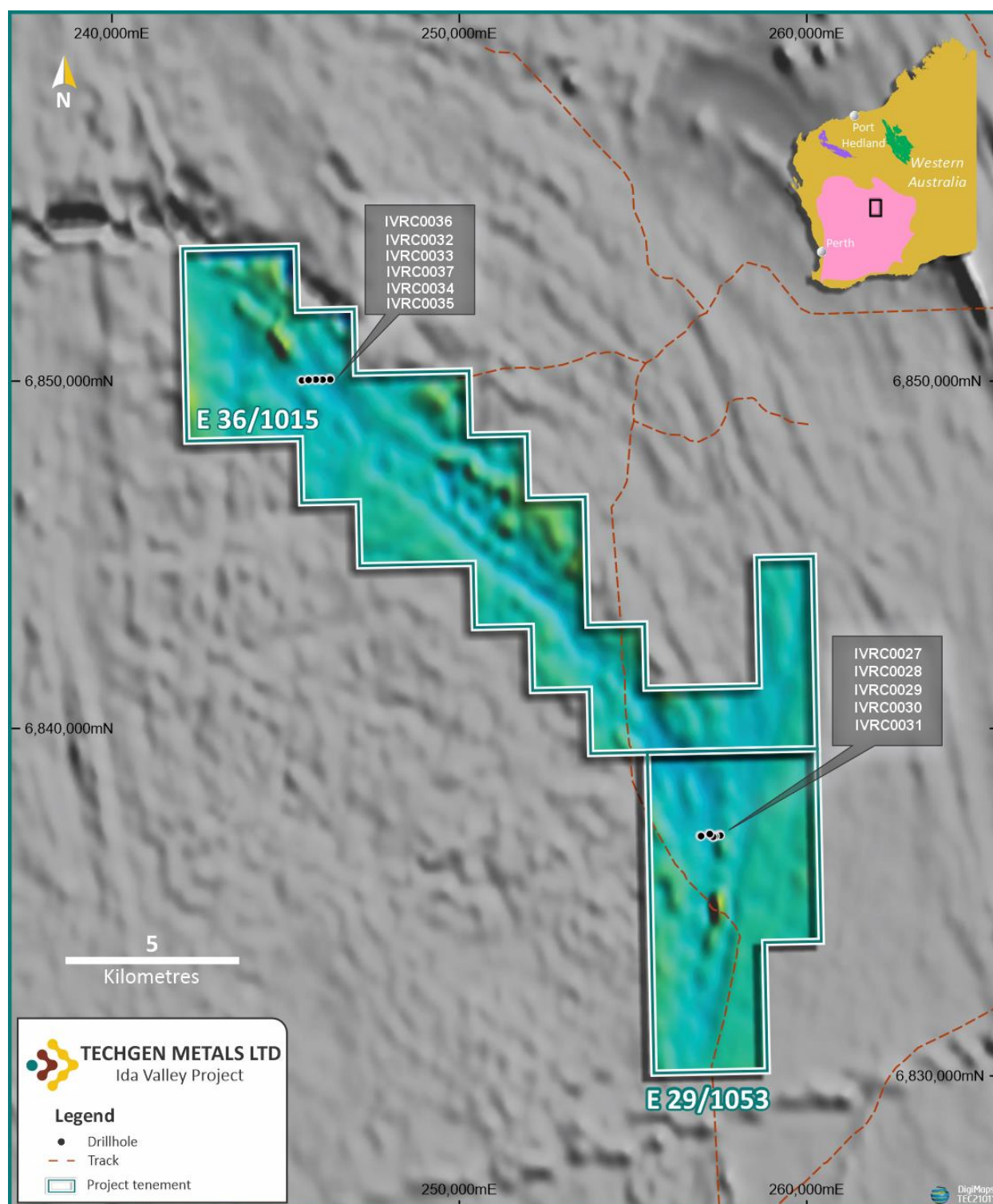


Figure 3: RC drill hole locations at Ida Valley Project with airborne magnetics as base.

El Donna Project, WA

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of a single Exploration Licence, E27/610, covering an area of 14km² located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south.

During the Quarter review of exploration data & planning of future work was undertaken.

Ponton Project, WA

The Ponton Project is on Exploration Licence Application E39/2472 located 160km northeast of Kalgoorlie in Western Australia. The project area covers the western extension of the Ponton paleochannel. The Ponton paleochannel is held to the immediate east by Manhattan Corporation where it is host to the Double 8 Uranium deposit and a number of drilled uranium prospects. The Double 8 Uranium deposit has a resource of 17.2Mlb U₃O₈ at a 200ppm cut-off grade (refer to ASX: MHC announcement 23 Jan 2017).

An untested uranium radiometric anomaly is present in the northwest project area (Figure 4). Open file airborne radiometrics clearly delineate paleochannel extensions that remain untested and appears to cover a major tributary of the Ponton paleochannel.

Initial exploration is currently being planned and is likely to include traverses with a hand held scintillometer and reprocessing of radiometric data.

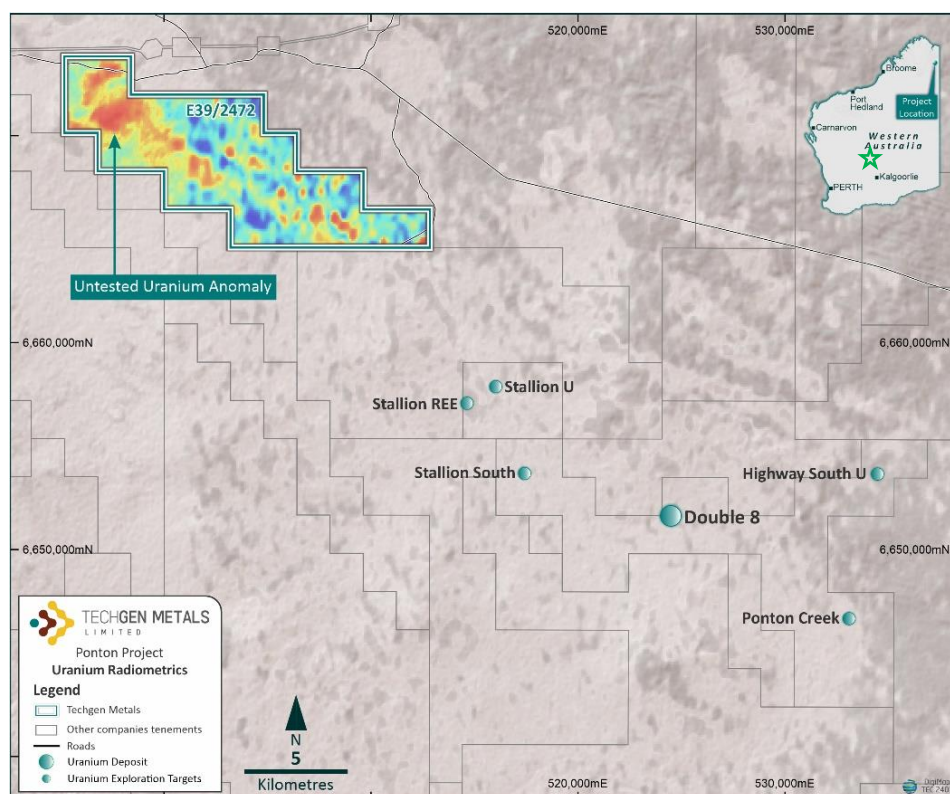


Figure 4: Nearby uranium deposit and exploration targets with uranium radiometrics over project area.

Kimberley Projects, WA

During May and June 2024 the Company lodged exploration licence applications for four separate project areas located near Halls Creek in the East Kimberley Region of Western Australia (Figure 5). Geologically the Kimberley Projects are located within the Proterozoic-aged Halls Creek Orogen which is subdivided in the project areas into the Lamboo Province, Sally Downs Supersuite and Wolfe Basin. The Halls Creek Orogen is host to a wide variety of mineral deposits including the Argyle Diamond Mine, Savannah Nickel-Copper Mine, Panton PGE Deposit, McIntosh Graphite Deposit and Brockman REE Deposit.

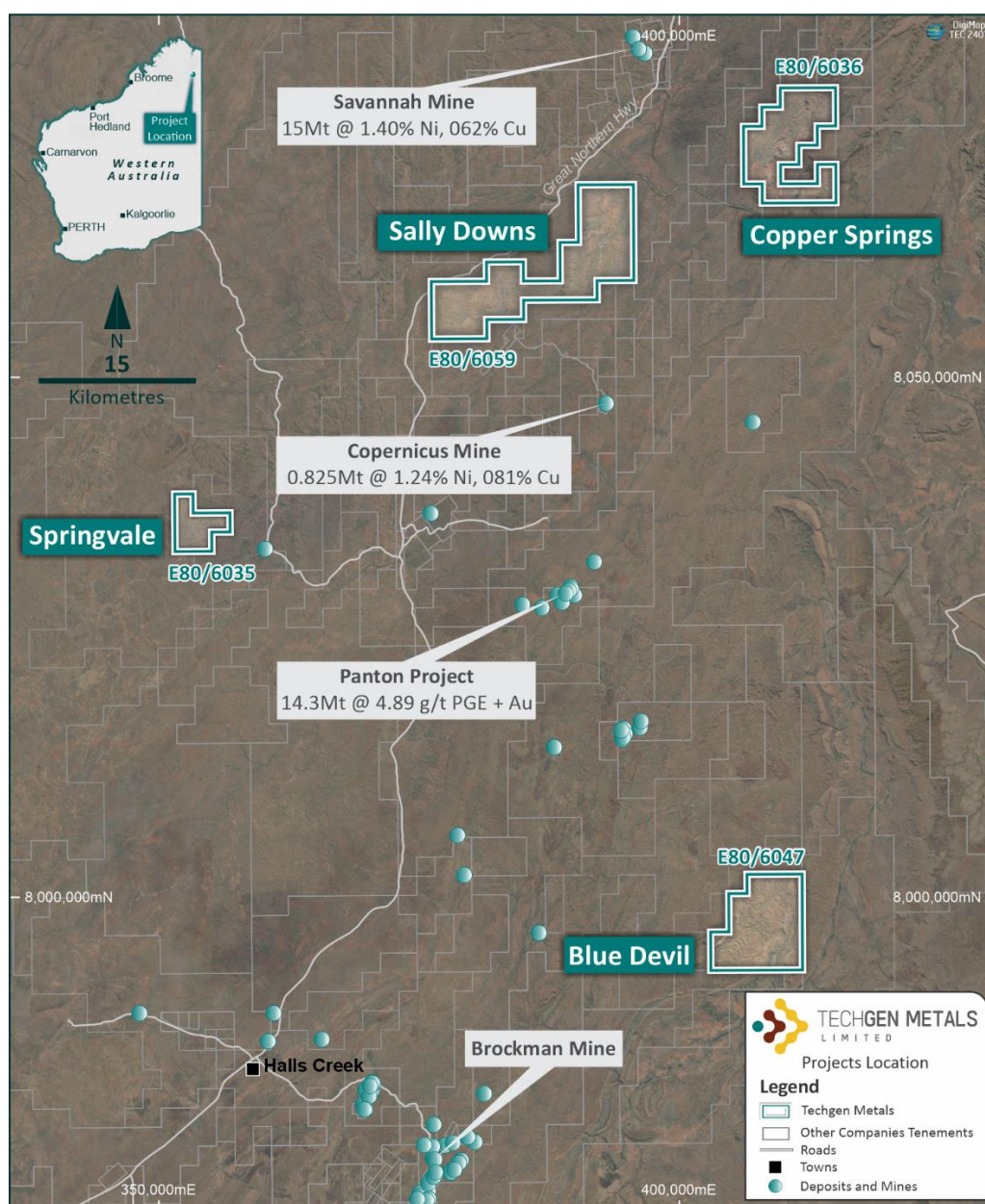


Figure 5: Location of the Kimberley Projects (Blue Devil, Copper Springs, Springvale & Sally Downs).



Blue Devil Project, WA

The Blue Devil Project is on Exploration Licence Application E80/6047 located 45km east northeast of Halls Creek in Western Australia (Figure 6). The project consists predominantly of outcrops of the Olympio Formation, of the Halls Creek Group, and limestones and dolomites of the Ruby Plains Group. Overlying the Olympio Formation, several very prominent ridges of Ruby Plains Group sediments are present.

Sipa-Gaia NL undertook considerable early-stage exploration including rock chip sampling (237 samples on project area), soil sampling, stream sediment sampling, mapping and drill testing of Zn-Pb-Ag targets in eastern project area. Out of the 237 rock chip samples assayed by Sipa from the current project area 13 samples assayed greater than 1% Cu (range 0.0005% - 47.3% Cu). Other interesting rock chip results include 1.4% Pb, 1.02% Zn & 52.5g/t Ag. The drilling they undertook was targeting stratiform base metal mineralisation in the eastern project area and the areas of higher-grade copper and gold rock chip anomalism have not been tested. Spartan Exploration NL assayed 34 rock chip samples from the project area with 15 of those samples assaying at greater than 1% Cu (range 0.004% - 50.5% Cu).

Zinc-Lead-Silver anomalism is widespread overlying dolomitic lithologies of the Ruby Plains Group in the eastern project area and is interpreted to represent Mississippi Valley Type (MVT) style base metal mineralisation. Sipa-Gaia NL drill tested targets in this area previously (Target T4; Figure 3).

Stream, soil and rock chip Cu-Au anomalism is pre-dominantly within units of the Olympio Formation. Coincident stream sediment Cu-Au anomalism, soil Cu-Au anomalism and rock chip Cu-Au anomalism occurs in several areas with element associations suggesting potential for intrusion-related, sediment hosted and VMS style Cu-Au mineralisation (Targets T1, T2, T3 and T5; Figure 3). Several high priority target areas defined by stream sediments, soil and rock chip sampling have not been closed off with anomalies on the edges of previous sampling and large parts of the western and northern project area having had very limited previous sampling undertaken.

During the quarter a field visit was undertaken to the project area and several rock chip samples collected with assays pending. An airborne EM survey to cover the Blue Devil Project area is due to commence in July 2024.

Sally Downs Project, WA

The Sally Downs Project is on Exploration Licence Application E80/6059 located 75km northeast of Halls Creek in Western Australia (Figure 7). The project is within the Halls Creek Orogen and contains rock units of the Sally Downs Supersuite, Tickalara Metamorphics and Dougalls Suite. The Savannah Nickel Mine is located only 10km from the Sally Downs Project in a similar geological setting

Despite the projects prospective geology and close proximity to the Savannah Nickel Mine only limited previous exploration has been undertaken in the project area with no previous drilling or electrical geophysics completed. Company's including Pickands Mather, Australian Anglo American Ltd, Geochemex, Stockdale Prospecting, Geopeko, Freeport and BHP have explored the area which work has included stream sediment sampling of portions of the project area, limited rock chip sampling, airborne magnetics and airborne gravity surveys only. This previous work has identified the Melon Patch Prospect, skarn-related copper mineralisation, with rock chip samples to 2.3% Cu, the Wills Creek Prospect consisting of veins containing malachite, azurite and chalcopyrite assaying up to 1.5% Cu and the Bullseye Gabbro Prospect which is a discrete gravity anomaly.

An airborne EM survey to cover the Sally Downs Project area is due to commence in July 2024.



TECHGEN METALS
LIMITED

ASX Announcement | ASX: TG1

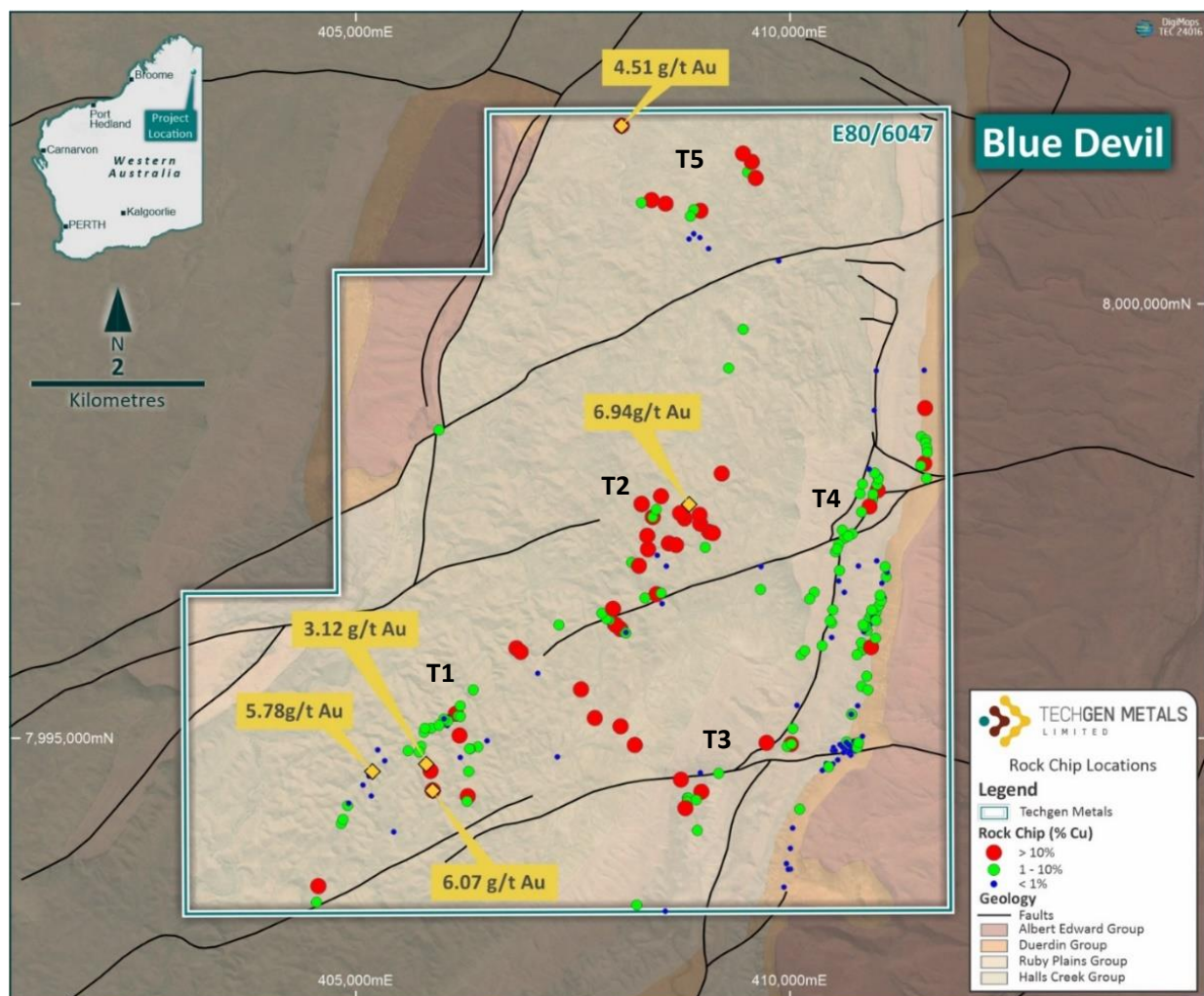


Figure 6: Previous rock chip samples coloured by Cu % with the five highest gold rock chip samples labelled. Geology and structure as base.



Copper Springs Project, WA

The Copper Springs Project is on Exploration Licence Application E80/6036 located 100km northeast of Halls Creek in Western Australia (Figure 8). The project is within the Halls Creek Orogen and contains rock units of the Sally Downs Supersuite, Tickalara Metamorphics and Red Rock Formation. Three major faults, the Halls Creek Fault, Alice Downs Fault and Mount Ranford Fault pass through the project area.

Mineralisation occurrences recorded at Copper Springs have been documented to contain massive boxwork gossans with malachite encrustations and scattered remnant sulphides, or as malachite, azurite and goethite in vuggy quartz veins or shear zones. Hematite pseudomorphs after pyrite scattered through the country rock in several places have also been recorded.

Previous exploration is recorded across the Copper Springs area since the 1960's and often the current project has been part of a much larger project area with previous exploration particularly focussing on diamonds and nickel-copper due to the proximity of the Savannah Nickel Mine (12km northwest) and Argyle Diamond Mine (75km north). Stream sediment sampling has largely covered the project area and some soil and rock chip samples are recorded along with two RC drill holes on the eastern project boundary drilled as a program testing the Azura Copper Project to the east. Previous exploration work is still being assessed but sampling of the known copper occurrences is yet to be located. Peak rock chip results located in the project area above 1% Cu in the NE project area include 4% Cu & 0.26g/t Au (sample TK500223), 3.4% Cu & 14.5g/t Ag (Sample TK651412) and 2.6% Cu (Sample TK500220) sampled by Thundelarra Exploration Ltd and 2.95% Cu (Sample 21BATSS5017) sampled by Battery Metals Limited.

During the quarter a field visit was undertaken to the project area. An airborne EM survey to cover the Copper Springs Project area is due to commence in July.

Springvale Project, WA

The Springvale Project is on Exploration Licence Application E80/6035 located 50km north of Halls Creek in Western Australia (Figure 9). The project is within the Halls Creek Orogen and contains rock units of the Paperbark Supersuite including norite, olivine gabbro, gabbro norite, leucogabbro, anorthosite and gabbro within a layered mafic-ultramafic intrusion (Springvale Intrusion).

Mineralisation occurrences identified in the project area include chromium-platinum group elements, nickel-copper and copper-nickel. Rock chips from chromite layers within the Springvale intrusion have returned up to 18.2% Cr and 0.4g/t Pt.

Previous exploration is recorded across the area since the 1960's and the area has been of particular interest for nickel-copper and PGE exploration due to the proximity of the Panton Sill Pt-Pd-Au deposit (20km east) and Savannah Nickel Mine (60km northeast). Company's including International Nickel, BHP, Freeport, Geopeko and Panoramic have held the project area with previous exploration including airborne EM, airborne gravity, some ground EM, soil sampling, rock chip sampling and some drilling. Freeport drilled 4 diamond drill holes to test chromite-rich horizons, Geopeko drilled 2 diamond holes and BHP (in joint venture with Vageta and Australian Gemstone Mining) drilled 2 RC drill holes. No significant mineralisation has been discovered to date, however work has confirmed that the layered mafic-ultramafic Springvale Intrusion is well differentiated and has potential to host magmatic nickel-copper and PGE mineralisation.

Initial exploration is likely to include reprocessing of available geophysics data and a ground gravity survey to identify targets for drill testing.

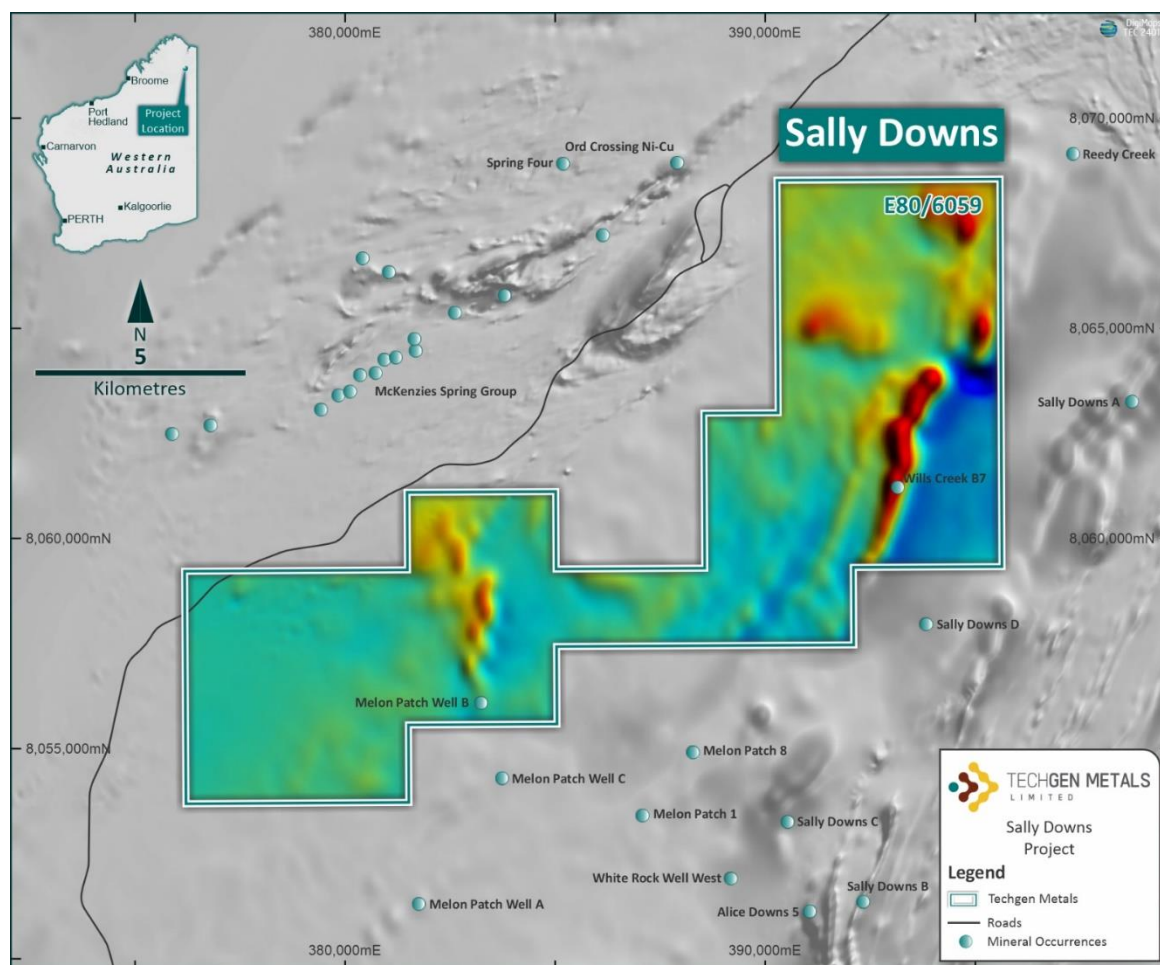


Figure 7: Sally Downs Project over magnetics, located 10km south of the Savannah Nickel-Copper Mine.

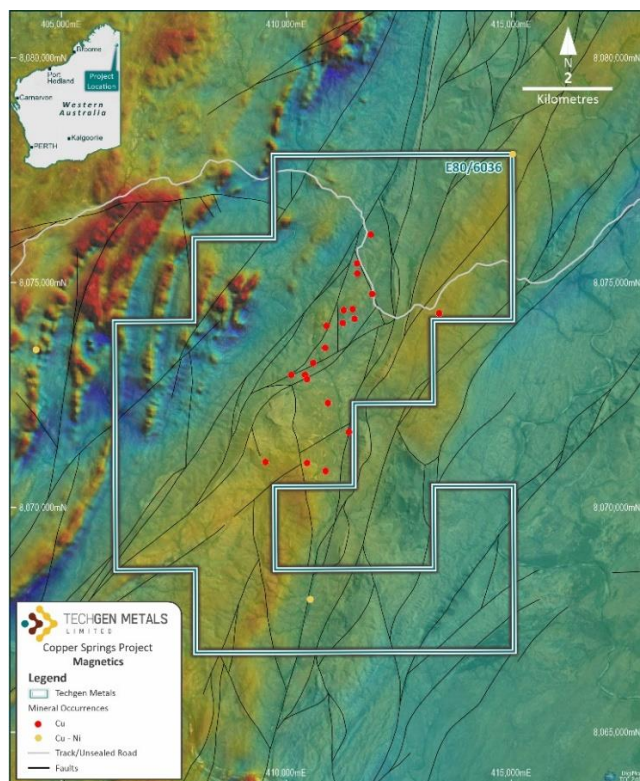


Figure 8: Copper and copper-nickel occurrences and faults on airborne magnetics.

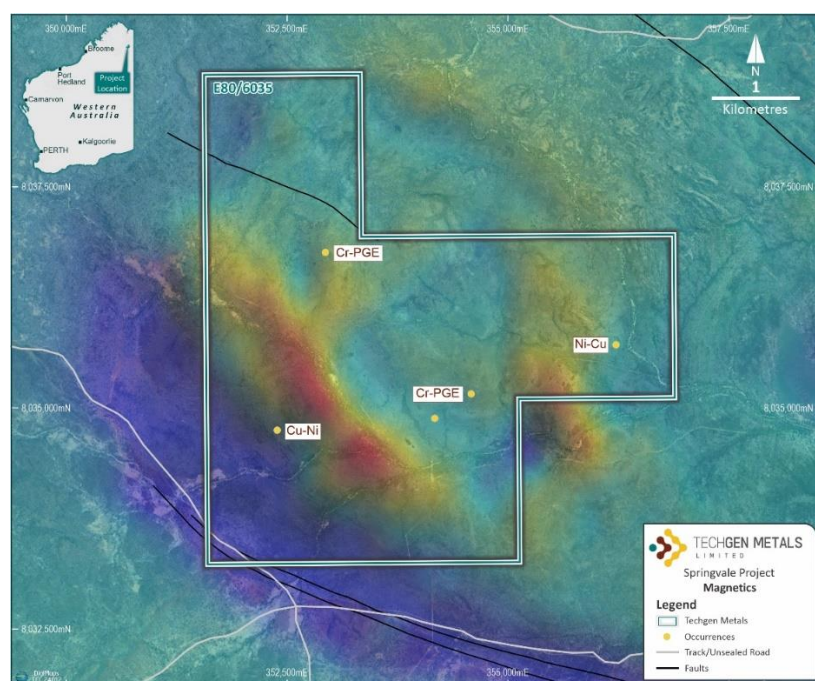


Figure 9: Copper-nickel and chrome-PGE occurrences and faults on airborne magnetics.

John Bull Project, NSW

The John Bull Project, located in northern New South Wales within the New England Orogen (Figure 10). The project consists of two granted exploration licences, EL9121 and EL8389.

The New England Orogen forms the eastern margin of the Australian continent and extends for over 1,700km from central NSW through to northern QLD. The rock units that form the New England Orogen range in age from Neoproterozoic through to Mesozoic. Numerous mineral deposit styles are known within the New England Orogen.

Historic gold workings at the John Bull Project consist of several shallow shafts sunk in the 1870's and two later, large areas of surface gold sluicing. Creeks below the colluvial workings have also been worked for alluvial gold. Sheeted and stockwork quartz veining is widespread over the area of the sluiced colluvial workings.

The Company has completed widespread soil sampling and 2 RC drilling programs (17 holes; Figure 11). Soil sampling has identified a very broad gold and arsenic soil anomaly with quite a few +1g/t Au soil samples (1.2km long soil anomaly). RC drilling has been undertaken along 4 east-west drill lines (300m north to south). Each of the 17 drill holes completed to date have returned intercepts of +1g/t Au and hole 1 (JBRC001) intersected 68m @ 1g/t Au from surface and hole 6 (JBRC006) intersected 66m @ 1.14g/t Au from 32m.

Approvals have now been received for the Stage 3 drilling program. Stage 3 plans to drill test both the northern gold soil anomaly, which includes the highest recorded soil sample to date at an impressive 10g/t Au, and the southern gold anomaly which overlies an area of mineralised monzonite intrusive.

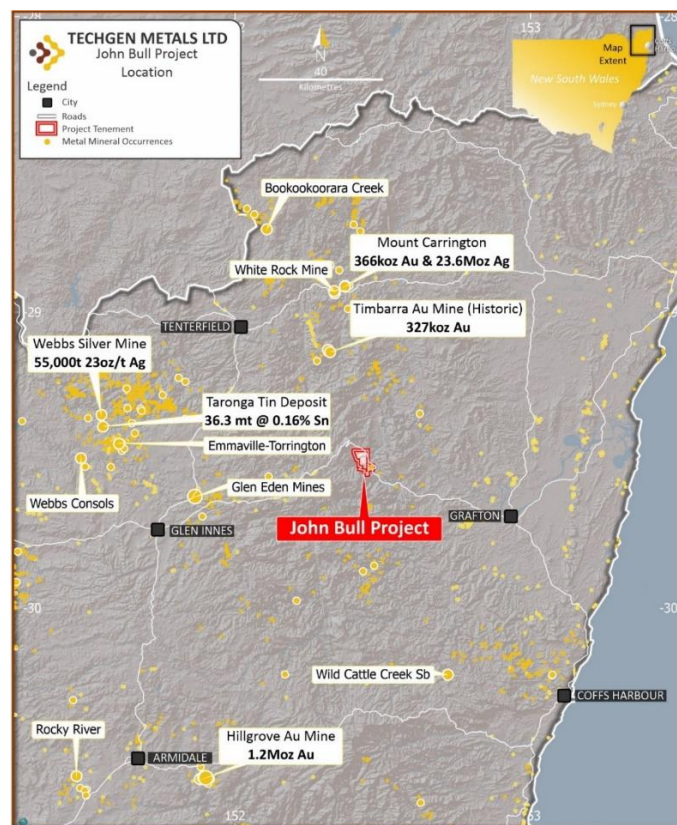


Figure 10: Project location map with regional mineral endowment.

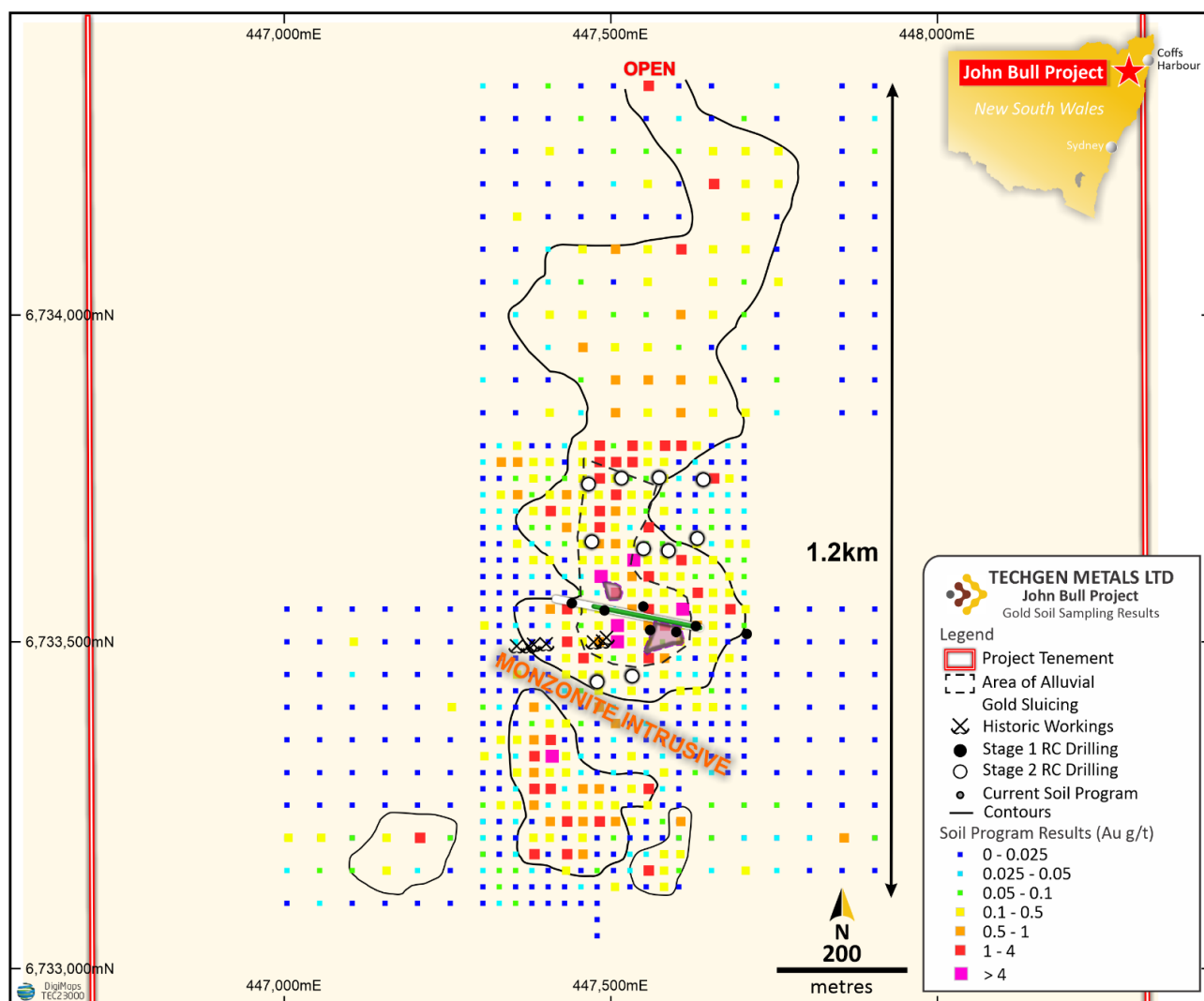


Figure 11: Gold soil geochemistry, best grades, Stage 1 & 2 drill collar locations.

Paterson Orogen Projects, WA

The Proterozoic-aged Paterson Orogen contains Telfer, one of Australia's largest gold deposits, the Kintyre Uranium deposit and the Nifty Copper Mine. The Orogen can be subdivided into two major packages of rocks. The older package is the Rudall Complex and the younger package is subdivided into the Lamil Group, Throssell Group and Tarcunyah Group. The Paterson Orogen has seen a high level of recent exploration activity following the discovery of the Havieron Au-Cu deposit in 2018 by Greatland Gold Plc and the discovery of the Winu Cu-Au deposit by Rio Tinto Ltd in 2019.

The Company considers its Paterson Orogen Projects to be prospective for intrusive related copper-gold and sediment hosted base metal (copper-lead-zinc-silver) style mineralisation (Figure 12).

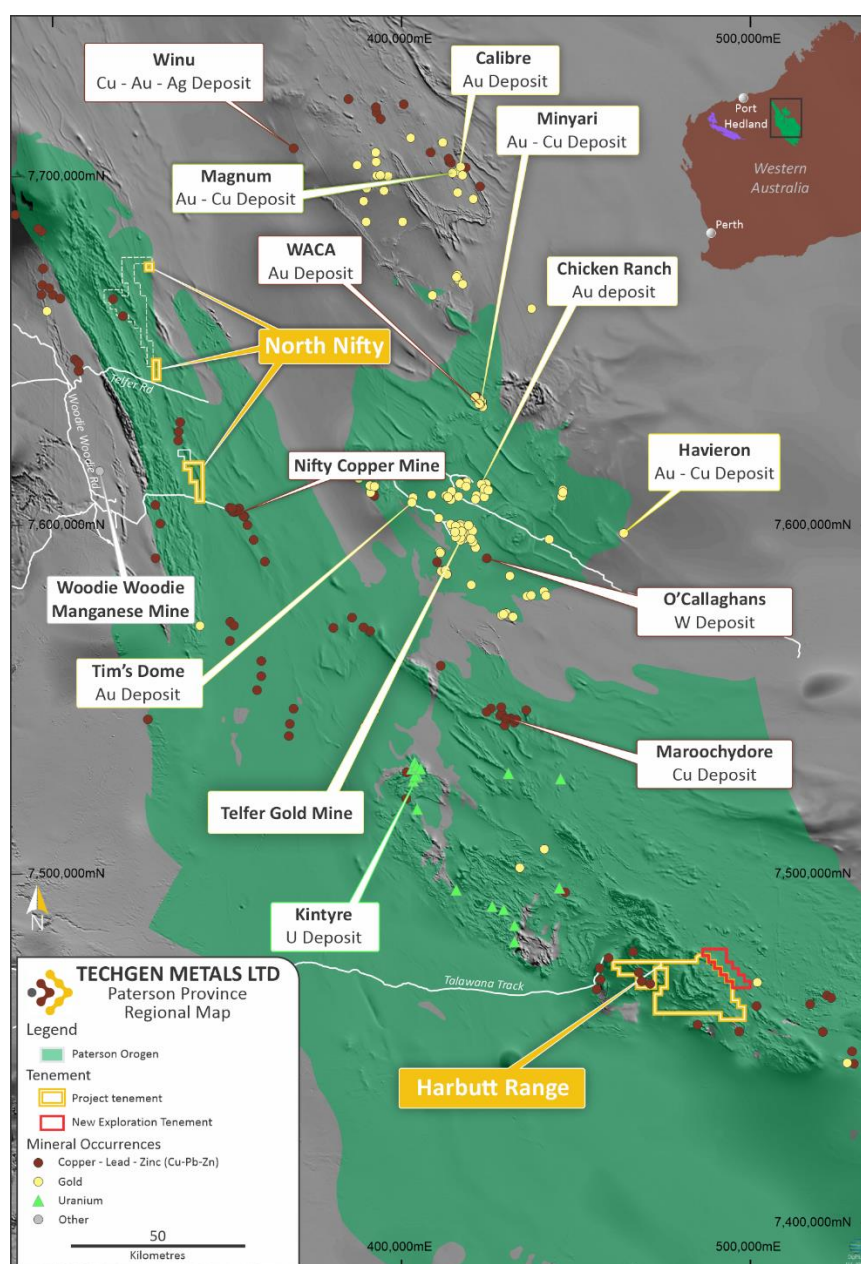


Figure 12: Location of the Paterson Orogen Projects.

North Nifty Project, WA

The North Nifty Project is located approximately 250km northeast of Newman in Western Australia. The project comprises two Exploration Licences, E45/5506 and E45/5511, covering a combined area of 47km² (Figure 13).

The North Nifty Project lies within the Throssell Group, the younger portion of the Paterson Orogen. The Project has experienced limited exploration with exploration to date focusing on the Hakea Prospect, a broad copper anomaly identified initially by lag sampling.

The North Nifty Project is subject to an Earn-In and Joint venture agreement with IGO Limited ("IGO") where IGO can earn up to an 80% interest in the project by sole funding exploration expenditure of \$500,000 dollars over 4 years.

IGO is planning exploration activities for the coming field season.

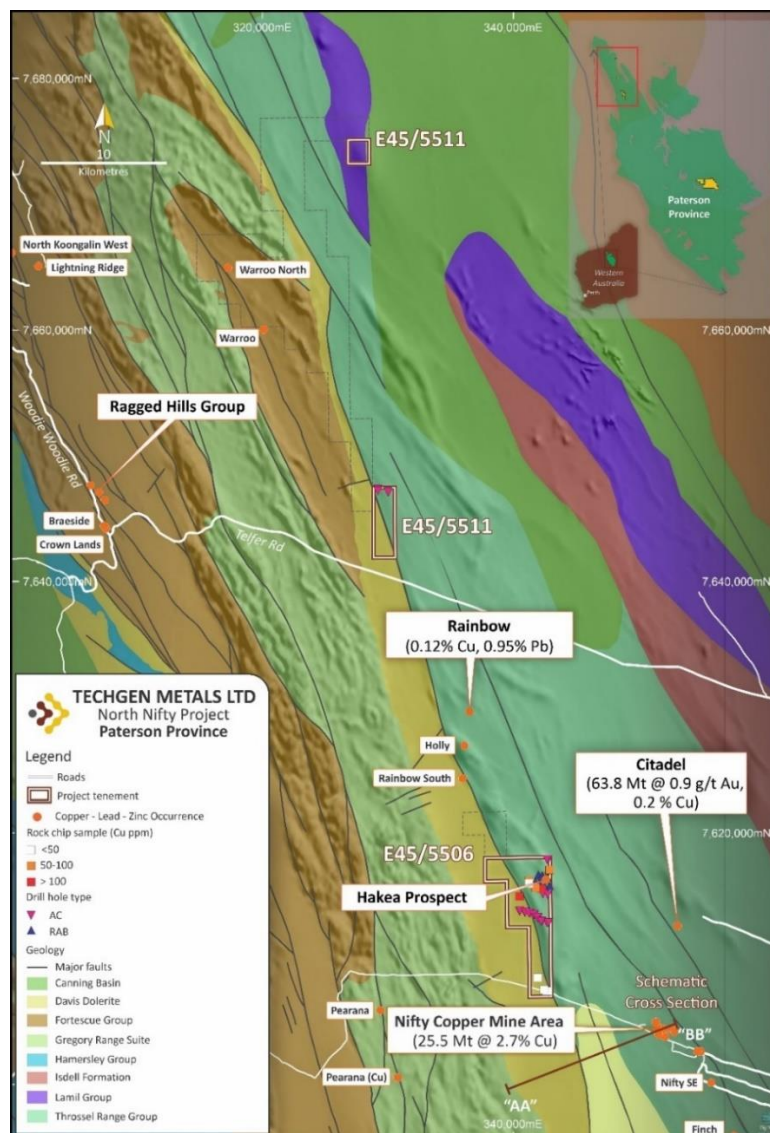


Figure 13: North Nifty Project area on geology.

Harbutt Range Project, WA

The Harbutt Range Project is located 320km east of the town of Newman on the edge of the Great Sandy Desert in Western Australia. The project comprises two granted Exploration Licences, E45/5294 and E45/5439, and a new Exploration Licence Application, E45/6602, covering a combined area of 436km² (Figure 14).

The Harbutt Range Project lies within the Rudall Complex, the older portion of the Paterson Orogen. Several untested geophysical targets, EM and IP, are known within the project area.

TechGen is currently reviewing exploration data generated by under the previous Joint Venture arrangement with Rio Tinto Exploration Pty Ltd.

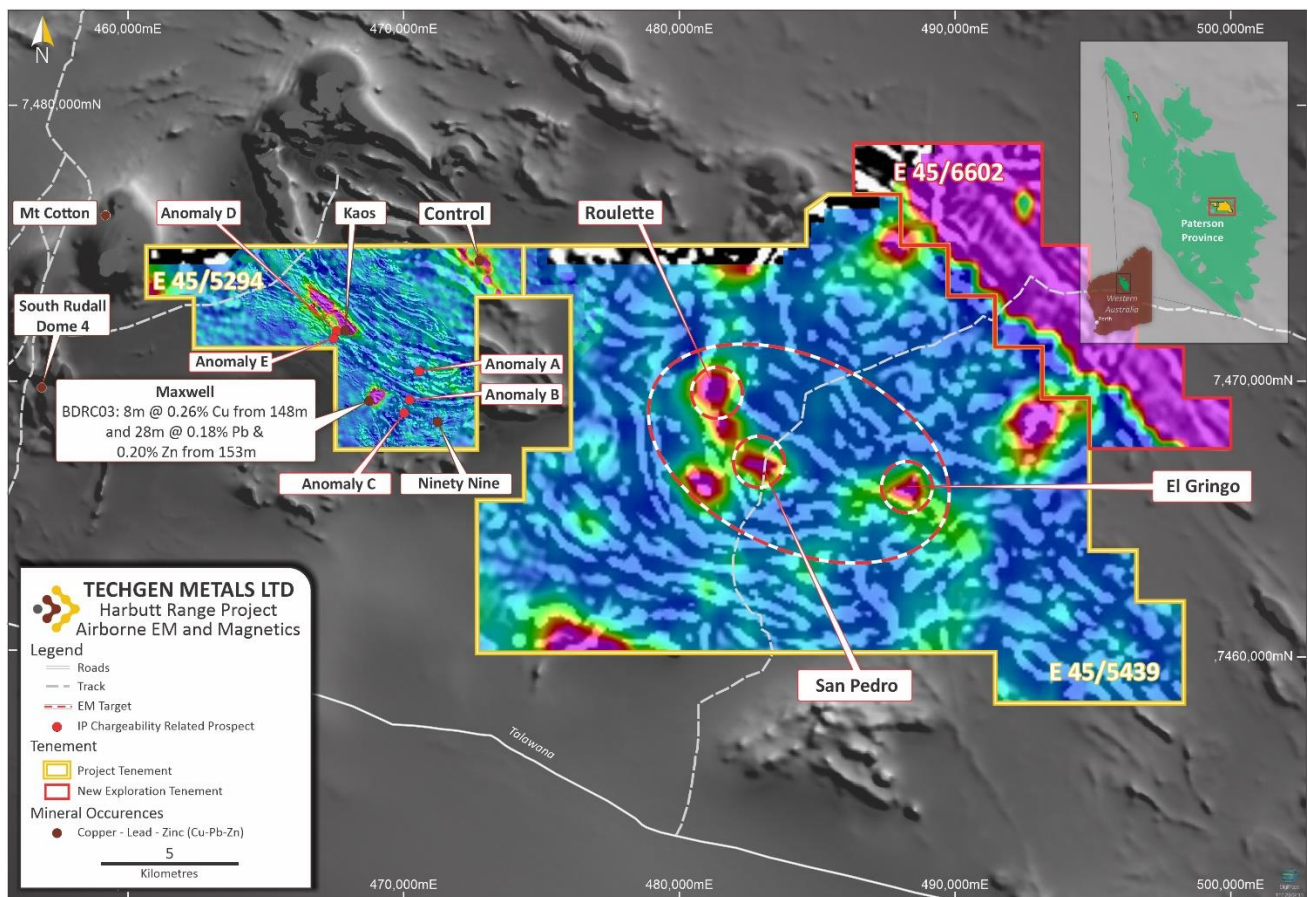


Figure 14: Harbutt Range Project area with Airborne EM over Airborne Magnetics.

Ashburton Basin Projects, WA

The Ashburton Basin, and Edmund Basin to the south, is a northwest trending arcuate belt of Proterozoic-age sedimentary and volcanic rocks which forms the northern part of the Capricorn Orogen. The Capricorn Orogen is a major tectonic zone, 1,000km long and 500km wide located between the Archean Yilgarn and Pilbara Cratons of Western Australia. The Ashburton Basin contains numerous gold and base metal prospects but few major mineral deposits have yet been discovered. The Company considers its Ashburton Basin Projects to be prospective for both gold and base metal mineralisation and that overall the Ashburton Basin is under-explored (Figure 16).

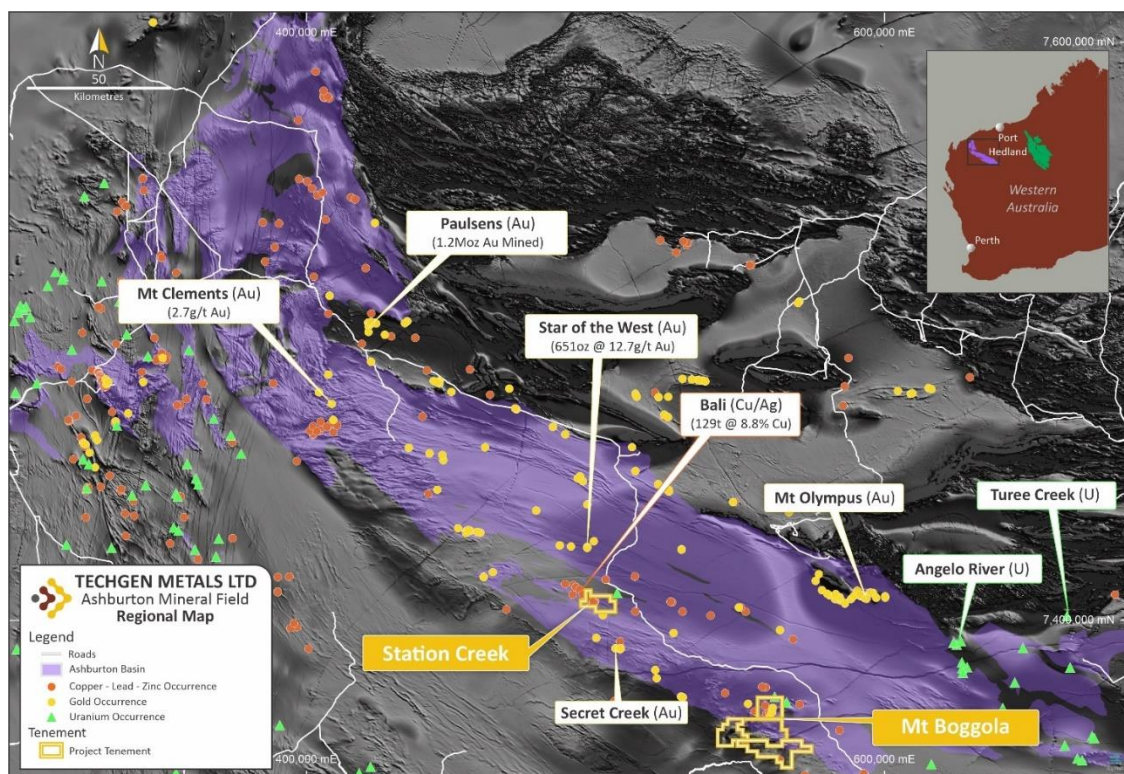


Figure 16: Location of the Ashburton Basin Projects.

Station Creek Project, WA

The Station Creek Project is located 70km southwest of Paraburdoo in northern Western Australia. The project comprises Exploration Licence E08/2946 covering an area of 54km².

During the Quarter review of data and planning of future work was completed.

Mt Boggola Project, WA

The Mt Boggola Project is located 60km south of Paraburdoo in Western Australia. The project comprises four Exploration Licences, E08/2996, E08/3269, E08/3458 and E08/3473, covering a combined area of 352km².

During the Quarter review of data and planning of future work was completed. A scintillometer survey over areas of radiometric anomalism (uranium-thorium) is due to commence during July 2024.

FORWARD WORK PLANS FOR Q3 2024

Ida Valley Project: RC drilling program.

Blue Devil Project: Airborne EM survey.

Copper Springs Project: Airborne EM survey.

Sally Downs Project: Airborne EM survey.

Springvale Project: Review previous data.

John Bull Project: Planning for future drilling (Stage 3).

North Nifty Project: Joint Venture with IGO.

Harbutt Range Project: Review of data & planning of future work.

El Donna Project: Review of data & planning of future work.

Ponton Project: Review of data & planning of future work.

Station Creek Project: Review of data & planning of future work.

Mt Boggola Project: Review of data & planning of future work including scintillometer survey.

Cyclops Project: Review of data & planning of future work.

JUNE 2024 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

Exploration Gold Copper update	17 June 2024
New High Grade Copper & Gold Project – WA	14 May 2024
Key Copper & Uranium Assets	6 May 2024
Ida Valley Lithium Drilling Completed	23 April 2024
Ida Valley Lithium Drilling has Commenced	11 April 2024

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had a cash balance of \$2.312M as at 30 June 2024.

The Company does not have any borrowings.

OTHER

In line with its obligations under ASX Listing Rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect the total amounts paid to related parties of the Company and their associates, as per item 6.1 of the Appendix 5B (Quarterly Cashflow Report which follows this Activity Report) and includes payments to directors for fees and consulting costs paid during the quarter.

Table 1: Directors fees

Directors Fees	30 June 2024 Quarter
	\$
Executive Director's fees	61,050
Non-Executive Director's fees	11,192
Total	72,242

During the Quarter, the Company spent approximately \$239,394 on project and exploration activities (March 2024 quarter: \$276,060) to its wholly owned tenements in addition to \$62,277 being spent on the application tenements (March 2024 quarter: \$18,385). The project and exploration activities have been detailed within this report.

Appendix 1 – Tenement information as required by ASX Listing Rule 5.3.3
TENEMENT SCHEDULE (as at 30 June 2024)

Project Name	Project ID	Status	Area (km ²)	Grant Date	Expiry Date	Interest
Ida Valley	E29/1053	Granted	39	5/07/2019	4/07/2024	100%
Ida Valley	E36/1015	Granted	85	5/01/2022	4/01/2027	100%
El Donna	E27/610	Granted	14	5/02/2020	4/02/2025	100%
Station Creek	E08/2946	Granted	54	3/12/2018	2/12/2023	100%
Mt Boggola	E08/2996	Granted	63	9/10/2019	8/10/2024	100%
Mt Boggola	E08/3269	Granted	116	18/10/2021	17/10/2026	100%
Mt Boggola	E08/3458	Granted	63	13/12/2022	12/12/2027	100%
Mt Boggola	E08/3473	Granted	110	4/11/2022	3/11/2027	100%
Harbutt Range	E45/5294	Granted	63	18/03/2019	17/03/2024	100%
Harbutt Range	E45/5439	Granted	313	25/02/2020	24/02/2025	100%
Harbutt Range	E45/6602	Application	60			N/A
North Nifty	E45/5506	Granted	31	3/06/2021	2/06/2026	100% ¹
North Nifty	E45/5511	Granted	16	3/06/2021	2/06/2026	100% ¹
Cyclops	E45/5967	Granted	38	14/04/2022	13/04/2027	100%
Pilbara	E45/6411	Application	22			N/A
Pilbara	E45/6671	Application	26			N/A
Pilbara	E45/6751	Application	83			N/A
Pilbara	E47/5022	Application	67			N/A
Ponton	E39/2472	Application	77			N/A
Myroodah	E04/2895	Application	91			N/A
Springvale	E80/6035	Application	20			N/A
Copper Springs	E80/6036	Application	54			N/A
Blue Devil	E80/6047	Application	54			N/A
Sally Downs	E80/6059	Application	118			N/A
John Bull, NSW	EL 8389	Granted	3	3/09/2015	3/09/2027	90%
John Bull, NSW	EL 9121	Granted	29	1/04/2021	1/4/2027	100%

Notes:

1. Subject to an Earn In & Joint Venture agreement with IGO Limited where they can earn up to an 80% interest.

ENDS

About TechGen Metals Limited

TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



TECHGEN METALS
LIMITED

ASX Announcement | ASX: TG1

Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:

Mr Ashley Hood, Managing Director

P: +61 427 268 999

E: admin@techgenmetals.com.au

www.techgenmetals.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TechGen Metals Ltd

ABN

66 624 721 035

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(62)	(106)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(24)	(140)
	(e) administration and corporate costs	(112)	(610)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	28
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – exploration applications refund (provide details if material)	-	41
1.9	Net cash from / (used in) operating activities	(185)	(787)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(10)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(239)	(1,106)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(239)	(1,116)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,798
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(196)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from unissued equity securities)	-	-
3.10	Net cash from / (used in) financing activities	-	2,602

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,736	1,613
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(185)	(787)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(239)	(1,116)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,602

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,312	2,312

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,312	2,736
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,312	2,736

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(72)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including non-executive directors' fees, salaries and consulting fees paid during the quarter.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(185)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(239)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(424)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,312
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,312
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.46
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2024

Authorised by: By the Board of TechGen Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.