

Board Changes

Codrus Minerals Limited (ASX: **CDR**) ("**Codrus**" and "**Company**") is pleased to advise that Greg Bandy, current Non-Executive Chairman, has been appointed Executive Chairman from 22 July 2024 following the resignation of Shannan Bamforth as Managing Director, effective 31 July 2024.

The Board would like to thank Shannan for his service to the Company as Managing Director over the past 3 years. Shannan will continue to assist the Company over the coming weeks during the transition period.

In addition, the Board is pleased to advise the appointment of Keith Coughlan as Non-Executive Director effective 22 July 2024. Keith is currently the Executive Chairman of European Metals (ASX/AIM: EMH) and previous Non-Executive Chairman of Talga Resources Limited. Keith has over 30 years' experience in stockbroking and funds management and has been integrally involved in the funding and promoting of resource companies listed on the ASX, AIM and TSX.

Mr Greg Bandy, commented:

"I would firstly like to thank Shannan for his services to Codrus since listing on the ASX in 2021. As Executive Chairman I intend to continue to build upon the company's suite of projects, including the recently acquired Canadian Uranium Projects, as well as continually seeking to identify new and complimentary assets.

We welcome Keith who is a highly regarded corporate figure and brings a wealth of experience to the Board of Codrus as we continue to on our journey".

For and on behalf of the Board.

Ends.

Greg Bandy
Executive Chairman

ASX Announcement

22 July 2024

Directors

Greg Bandy

Executive Chairman

Shannan Bamforth

Managing Director

Keith Coughlan

Non-Executive Director

Jamie Byrde

Non-Executive Director

& Company Secretary

Investment Highlights

ASX Code	CDR
Issued Capital	165,387,504
Share Price	\$0.036
Market Cap.	\$5.9M

Contact

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[Codrus Minerals](https://www.linkedin.com/company/codrus-minerals)

Schedule 1: Material Terms of Executive Chairman Agreement

Role:	Executive Chair
Term:	No fixed term
Total fixed remuneration:	\$180,000 plus statutory superannuation
Termination	3 months
Incentives:	Entitled to participate in future employee incentive schemes.