



Renowned Geoscientist Professor Ken Collerson appointed as Technical Director

Victory Metals Limited (**ASX: VTM**) (**Victory** or **the Company**) is pleased to announce the appointment of Professor Ken Collerson as Technical Director of the Company. Professor Collerson brings a wealth of expertise in geochemistry and critical metals, notably contributing to the discovery of the North Stanmore Heavy Rare Earth Element dominant Project (North Stanmore) during his consultancy with Victory over the past 2 years.

As Emeritus Professor of Earth Sciences at the University of Queensland, Ken Collerson is an internationally recognised and highly cited, geologist and geochemist with technical expertise that focusses on discovery of new ethically sourced supplies of critical minerals. He has expert knowledge of rare earth and critical metal mineral systems as well as trace element and isotope analytical techniques. In the 1980's as a consultant to Union Oil, Ken showed that the Mount Weld carbonatite, now being exploited by Lynas Rare Earths Limited, was post Archaean in age. He also provided key geochemical consultant services to Pacific Wildcat Resources Corporation for their Mrima Hill carbonatite regolith-hosted REE-Nd deposit in Kenya. While undertaking research in the 1970's he discovered the peralkaline igneous suite that hosts the Strange Lake heavy REE rich deposit on the border of Labrador and Quebec.

Victory's Technical Director Ken Collerson, commented:

"I am excited and honoured to join Victory Metals and contribute to its strategic growth in the rare earth elements and critical minerals sector. I look forward to leveraging my technical expertise and experience to drive additional technical innovation and further exploration success."

In conjunction with Professor Collerson's appointment, Mr Trevor Matthews has resigned as Non-Executive Chairman of the Company. Mr James Bahen, current Non-Executive Director, has been appointed as Chairman, with no changes to current remuneration for Mr Bahen.

Victory's CEO and Executive Director Brendan Clark, commented

"We are delighted to welcome Professor Collerson to our Board. His appointment enhances our technical capabilities significantly, positioning Victory for continued success in the rare earths market. We express our sincere appreciation to Trevor for his dedicated service and wish him all the best in his future endeavours."

Additionally, Mr Bahen has resigned as a joint Company Secretary, with Mr Robbie Featherby continuing as the sole Company Secretary of Victory. Mr Featherby will oversee all communications with the ASX regarding listing rule matters, pursuant to Listing Rule 12.6.

This announcement has been authorised by the Board of Victory Metals Limited.

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Victory Metals Limited

Victory is focused upon the exploration and development of its Heavy Rare Earth Element and critical mineral discovery in the Cue Region of Western Australia. Victory's key assets include a portfolio of assets located in the Midwest region of Western Australia, approximately 665 km from Perth. Victory's clay REE discovery is rapidly evolving with the system demonstrating high ratios of Heavy Rare Earth Oxides and Critical Magnet Metals NdPr + DyTb.