

JUNE 2024 - QUARTERLY ACTIVITIES REPORT

KEY POINTS

Ironstone Well-Barwidgee

- During the quarter, an RC drilling program comprising 33 holes for 4,688m (inclusive of pre-collars) was completed at the Oblique and Quarter Moon prospects within the Ironstone Well-Barwidgee Project, 50km south of the Jundee gold operation (ASX: NST). All assay results were received and reported.
- At **Oblique**, the results confirmed the continuity of broad and higher-grade mineralisation and extended mineralisation 150m to the north with intercepts including:
 - 15m @ 1.7g/t from 74m (24IWBRC0002)
 - including 3m @ 5.3g/t Au from 79m
 - 28m @ 1.1 g/t Au from 50m (24IWBRC0012),
 - including 4m @ 3.3g/t Au from 51m and
 - 4m @ 2.1g/t Au from 71m
- At Quarter Moon, **results indicate the presence of multiple high-grade cross-cutting zones of mineralisation** within intercepts, including:
 - 6m @ 4.2 g/t Au from 90m (24IWBRC0032),
 - including 1m @ 21.2g/t Au from 94m,
 - 6m @ 3.2/t Au from 143m (24IWBRC0032),
 - including 1m @ 13.1g/t Au from 147m
 - 2m @ 6.3/t Au from 99m (24IWBRC0028),
 - including 1m @ 12.1g/t Au from 99m
- A ~2,800m (exclusive of pre-collars) diamond drilling program commenced in May testing depth extents and structural controls at **Oblique, Quarter Moon** and **New England Granite** prospects. No diamond drilling assay results had been received at Quarters end.

Corporate

- Approx. \$5.8m in cash and cash equivalents** available at the end of the Quarter.

For further information or to ask questions in relation to this announcement, please visit our Investor Hub at <https://investorhub.yandalresources.com.au/link/XyOMdr>

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Board and Management

Chris Oorschot	Managing Director/CEO
Greg Evans	Non-Executive Chair
Katina Law	Non-Executive Director
Tim Kennedy	Executive Director
Greg Fitzgerald	Company Secretary

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to provide a summary of operational and corporate activities undertaken during the quarter ended 30 June 2024.

The Company remains focused on exploring its portfolio of highly prospective 100% owned gold projects located in the Yandal and Norseman-Wiluna Greenstone Belts in Western Australia (Figure 1).



Figure 1: Yandal Resources' gold project locations.

June Quarter Operational Summary and 2024 Outlook

During the June Quarter, the Company concentrated its exploration efforts on advanced prospects within the Ironstone Well–Barwidgee Project (IWB) in the northern Yandal Belt. Drilling activities significantly ramped up with the completion of RC drilling across the Oblique and Quarter Moon Prospects and the commencement of diamond drilling.

The Company acquired new regional datasets which resulted in the successful delineation of several large-scale gold exploration targets, highlighting the significant under-explored exploration potential across the project. It is intended to advance these exciting new prospects to drill testing stage in the 2nd half of 2024. Additionally, follow-up drilling programs will be planned once results from the recently completed RC and diamond drilling programs at IWB have been received and interpreted.

IRONSTONE BARWIDGEE

The 100% owned IWB Gold Project covers approximately 370km² highly prospective and under-explored tenure located between the Jundee and Bronzewing mines in the northern Yandal Greenstone Belt (Figure 2).

Yandal has an established Resource of 268,000oz of gold at Flushing Meadows and considers there to be strong potential to make new discoveries and expand this resource base within its' extensive tenure holding. Refer to the ASX announcement of 4 November 2020 for details of the Flushing Meadows Resource.

The project area has several prospects where limited historic and YRL drilling has returned robust gold intercepts, indicating the potential for large scale discoveries which are the focus of ongoing exploration.

These prospects include Quarter Moon and Oblique, which together with the nearby Flushing Meadows deposit, have the potential to develop into a gold “camp” as well as the earlier stage New England Granite towards the southern end of the project.

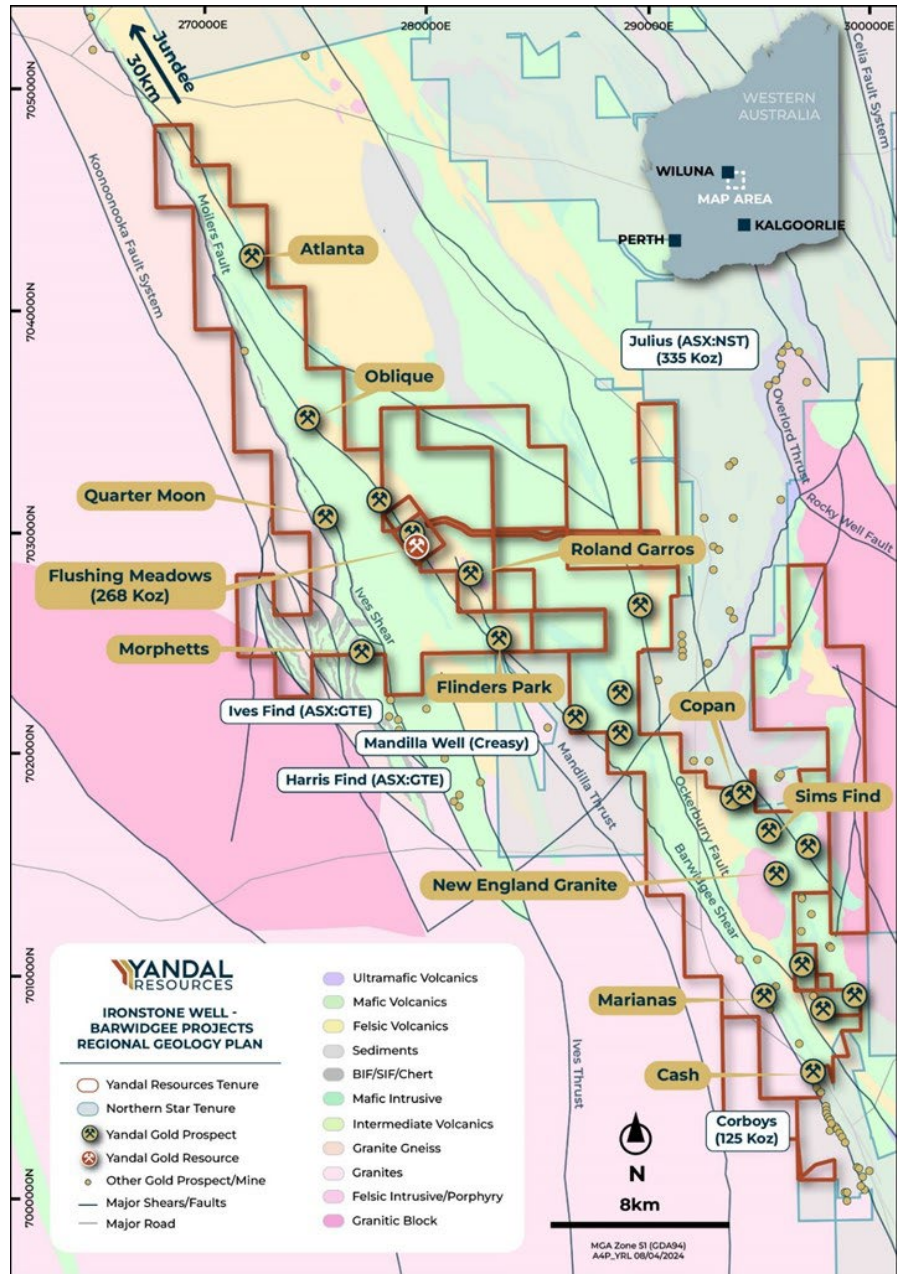


Figure 2: Ironstone Well / Barwidgee Project Overview showing the outline of YRL tenure, regional interpreted bedrock geology, and the location of prospects discussed in this report.

Drilling Program

An **RC program commenced in March** was completed during the June Quarter for a total of 33 holes (4,688m) testing the Oblique and Quarter Moon Prospects. Detailed results for Oblique were released on 29 April and 18 June 2024 and results for Quarter Moon were released on 3 July 2024.

A **diamond drilling program** comprising 10 holes (~2,800m) commenced in May testing depth and strike extents of mineralisation at Oblique (5 holes) and Quarter Moon (3 holes) and proving structural and geological information ahead of a larger RC program at New England Granite (part funded by GSWA EIS scheme). At quarters end diamond drilling had been completed at Oblique and was nearing completion at Quarter Moon, however no assay results had been received.

Oblique RC Drilling Results

The **Oblique** RC program comprised 2,450m of drilling for a total of 18 holes (including five diamond pre-collars with 516m drilled). The holes were designed to identify **OBL01 parallel structures to the north**, then test the **continuity** and **extend drilling** within the **OBL01** mineralised structure (see **Figures 3 & 4**). RC drilling was successful in achieving both objectives.

Drilling to the north of Oblique has confirmed an **OBL01-like** structure up to 650m from any previous drilling completed by the Company. Notable intercepts include:

- **15m @ 1.7 g/t Au** from 74m in 24IWBRC0002
 - including **3m @ 5.3g/t Au** from 79m
- **7m @ 0.9 g/t Au** from 47m in 24IWBRC0018 and
- **3m @ 1.4 g/t Au** from 73m in 24IWBRC0018

These results suggest that mineralisation is associated with a dextral offset in stratigraphy (based on historic surface mapping) and the core of the large-scale magnetic anomaly coincident with the prospect.

RC drilling within and to the south of the **OBL01** structure resulted in several intercepts, including:

- **28m @ 1.1 g/t Au** from 50m in 24IWBRC0012
 - including **4m @ 3.3g/t Au** from 51m and
 - **4m @ 2.1g/t Au** from 71m

This result **extends oxide mineralisation 50m south** of the previously reported:

- **24m @ 1.8g/t Au** from 60m in YRLRC1177 (previously reported on the 12th of January 2024)

Results including:

- **9m @ 1.8g/t Au** from 34m in 24IWBR0011
 - including **1m @ 10.2g/t Au** from 34m
- **7m @ 0.8g/t Au** from 20m, and
- **4m @ 1.3g/t Au** from 76m in 24IWBR0011 (a vertical hole)

confirm mineralisation continuity within the interpreted **OBL01** structure, which is associated with a wide interval of oxidised and deformed quartz veining and/or microcrystalline chert with evidence of strong alteration, including sulphide alteration (now oxidised).

Once the diamond drilling phase of the program testing the broader mineralised system at Oblique has been completed, our mineralisation model for the prospect will be updated, and further testing will be planned.

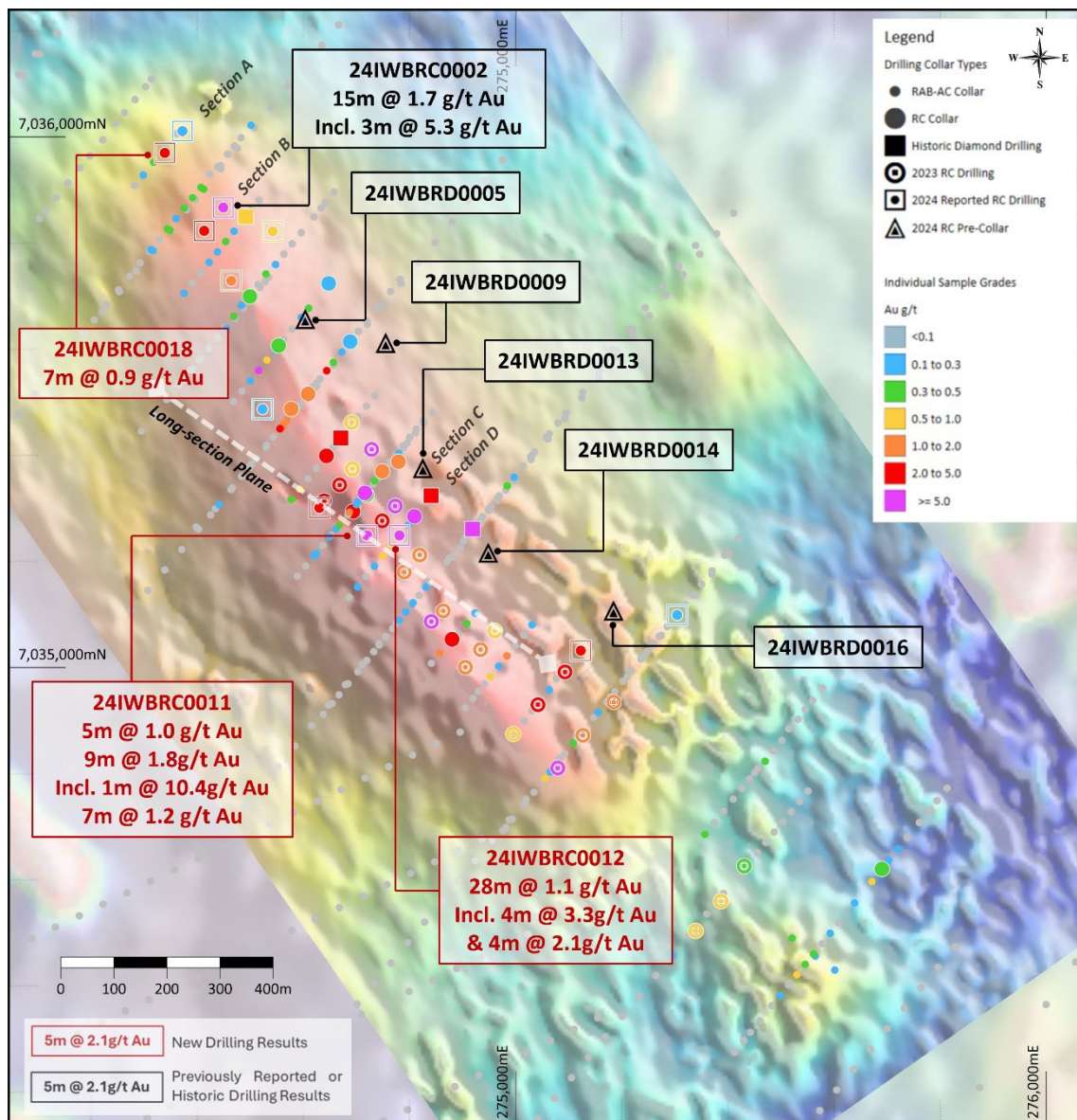
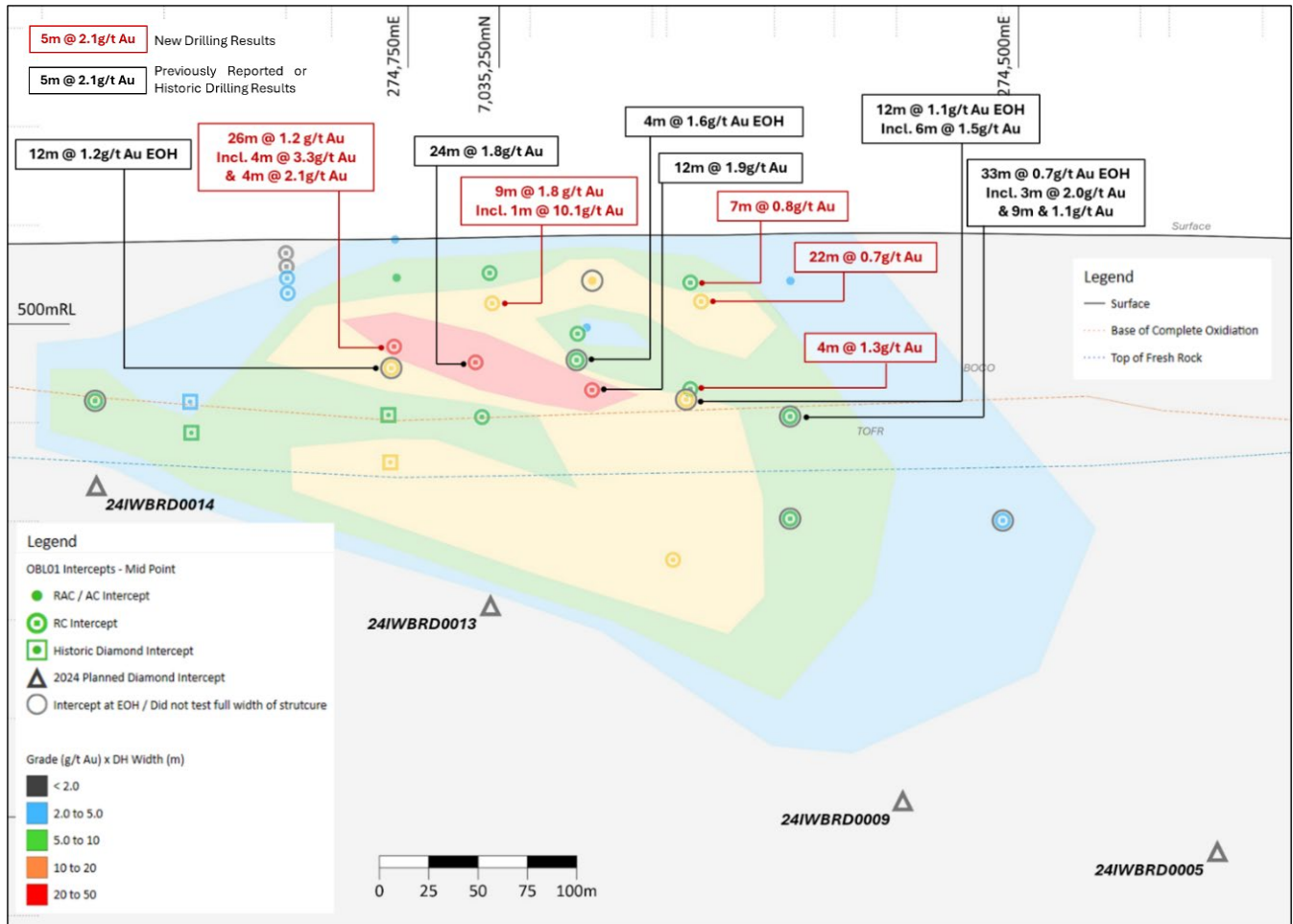


Figure 3: A Collar plan for the Oblique Prospect displaying all drilling collars, colour-coded by max Au in hole (g/t Au), overlying a composite aerial magnetic image (RTP 1VD non-linear and RTP

2VD non-linear). Collar ID's for intercepts required Diamond pre-collars and section/longitudinal section positions are labelled.



Quarter Moon RC Drilling Results

The **Quarter Moon RC program** comprised **2,238m** of drilling for **15 holes** (including three diamond pre-collars with 306m drilled). The holes were designed to provide insights into the geometry of mineralisation across the primary mineralised trend hosted within a fractionated dolerite and to test footwall regolith anomalies over a parallel mafic body to the west.

Significant intercepts are summarised below and illustrated in **Figure 5**

Closer-spaced drilling on several 50-metre-spaced sections adjacent to previous or historic intercepts has successfully confirmed the **presence of high-grade** mineralisation, demonstrated **mineralisation continuity** and suggests that high-grade mineralisation is controlled by structures cross-cutting the dolerite host unit.

Evidence of mineralisation continuity is seen in the south with:

- **2m @ 6.3 g/t Au** from 99m in 24IWBRC0028
 - including **1m @ 12.1 g/t Au** from 99m

This result is directly up-dip of the historic intercept,

- **9m @ 2.5 g/t Au** from 140m in GCMQTM6 (*historic intercept*),
 - Including **3m @ 5.6g/t Au** from 143m

Combined with results from historic drilling to the north and south, these results suggest mineralisation is striking approximately 300° and dipping 65° to the northeast. **This revised interpreted geometry is significant** if dominant across the prospect, as:

- Any mineralised structures intercepted in previous drilling would not have been tested by drilling on the 100m spaced drilling lines to the north or south, as the structure would dip below drilling on the adjacent line,
- Any significant intercepts on the 100m spaced sections likely represent parallel mineralised structures,
- The historic drilling direction is not orthogonal to mineralisation,
- Previous drilling has not effectively tested high-grade mineralisation strike or dip extent within the dolerite host.

The current diamond drilling program across **Quarter Moon** will provide some verification of this interpretation of mineralisation and further refine the geological model across the Prospect.

350m to the north of 24IWBRC0028, RC results suggest there are **multiple stacked high-grade mineralised structures** present with up to three high-grade zones intercepted within **24IWBRC0032**:

- **8m @ 1.7 g/t Au** from 43m (**Figure 3**)
 - Including **2m @ 5.0 g/t Au** from 43m
- **6m @ 4.2 g/t Au** from 90m
 - Including **2m @ 11.9g/t Au** from 94m
- **6m @ 3.2 g/t Au** from 143m
 - Including **1m @ 13.1 g/t Au** from 147m

Exploration RC drilling targeting a footwall regolith anomaly identified low-level gold anomalism but did not detect significant mineralisation.

Diamond Drilling

Diamond drilling commenced on May 24th at the Oblique Prospect and on June 23rd at Quarter Moon. The diamond drilling underpins the Company's strategy to understand the broader potential of the Oblique and Quarter Moon mineralised systems. Five planned diamond holes have been completed across Oblique, and two of three planned diamond holes were completed at Quarter Moon during the Quarter. Oblique diamond drilling is tested down to a maximum vertical depth of 400m, while Quarter Moon drilling is tested down to a maximum vertical depth of 300m.

At Oblique, preliminary logging indicates that the stratigraphy is dominated by a bimodal sequence of variably altered fine-grained andesite and an intermediate tuff characterised by medium to coarse-grained volcanic laths.

Several different styles of structure and alteration have been observed, including:

- Altered and sulphide-bearing shear zones,
- Deformed quartz veining,
- Massive to semi-massive pyrite dominant sulfides typically adjacent to or containing quartz veining and/or microcrystalline cherts. Equivalent sulphide alteration has been observed in RC drilling previously and is typically correlated with low-level anomalous gold values only.

At Quarter Moon, preliminary logging indicates a fractionated dolerite host with an actual width of approximately 50-60m, cross-cut narrow 0.5-5m wide shear zones hosting quartz veins and strong silica-pyrite alteration.

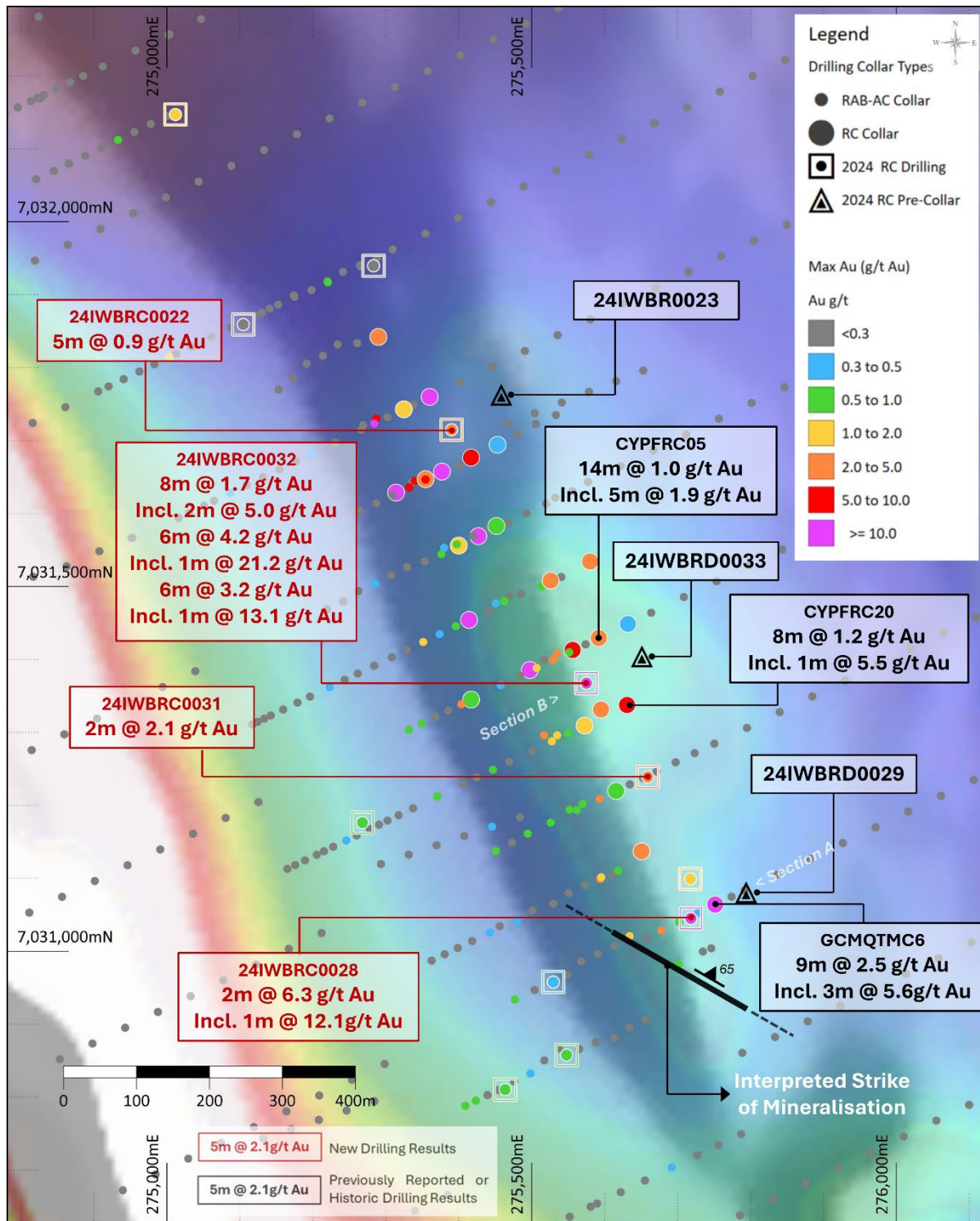


Figure 5: A Collar plan for the Quarter Moon Prospect displays all drilling collars, colour-coded by max Au in hole (g/t Au), overlying a composite aerial magnetic image (RTP 1VD non-linear and RTP 2VD non-linear). Diamond pre-collars and cross-section positions are labelled. The **surface projection of the interpreted strike of mineralisation** is also plotted.

Ground Gravity Survey and New Large-Scale Targets

A ground gravity survey commenced in late March was completed during the quarter across the northeastern half of the IWB Project and a smaller area around the New England Granite Prospect. The survey comprised 2,288 200m spaced stations across 67 200m spaced north-south lines, with 148 repeat observations for quality control. Survey parameters and results were reported in detail on 11 June 2024.

A key outcome of the survey was the identification of several early-stage but high potential conceptual targets.

These conceptual targets (see **Figure 6** for locations) include:

- **Target A:** The **truncated large-scale fold** in gravity **Domain B**, designated the **Caladan Fold**, presents a conceptual litho-structural architecture comparable to several world-class gold camps, such as the Kalgoorlie Gold Field (see **Figure 7**) in Norseman-Wiluna Greenstone Belt of Western Australia*¹ or the Timmins-Porcupine District in the Abitibi Greenstone Belt of Canada*¹ where three to eight kilometre scale folded mafic sequence is truncated by sub-parallel or oblique (to fold axis) fault or shear. The entire feature is of interest.
- **Target B:** A dolerite-basalt complex within **Domain C**, designated the **Irulan Dolerite Complex**, presents a 7km long by 1km wide mafic block bracketed by a felsic to intermediate volcanoclastic and sedimentary sequence to the east and west. The **Barwidgee Shear Zone** is proximal to the western margin, and **Structure A** is to the east margin. This conceptual target area shows similarities to the litho-structural setting of the Jundee Deposits*¹ 65km to the north.
- **Target C:** A broad 10° to 15° flexure in **Structure A** adjacent and **2.5km east** of the **268koz Flushing Meadows deposit** coincides with the extrapolation of several late faults/shears. This target area has been designated as the **Giedi Prime** target.
- **Target D:** A subtle flexure in **Structure B** just above the **Caladan Fold** nose coincides with the projection of several late structures. This target has been designated a **Corrino** target.

**1. These comparisons are conceptual in nature and are referenced to highlight a similarity in the broad litho-structural setting only.*

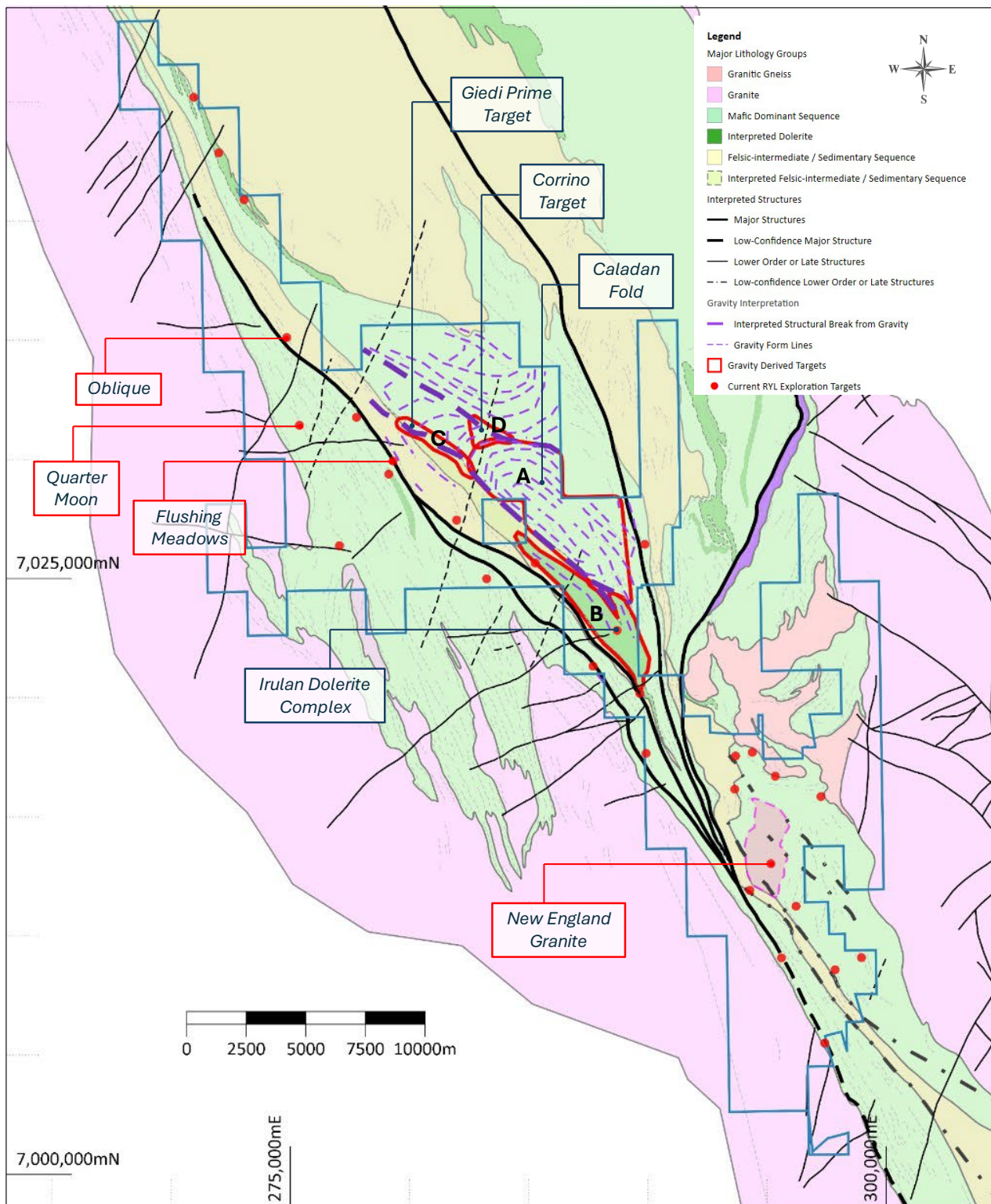


Figure 6: Simplified bedrock geology interpretation with main features of the preliminary ground gravity interpretation and existing Ironstone Well-Barwidgee Gold Project prospects and targets.

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Soil Sampling

Following a successful orientation soil program across selected areas of the IWB Project in the December 2023 quarter, a large-scale follow-up soil program commenced in March 2024 and was completed in the June 2024 quarter. The program comprised approximately 1800 samples on a 400m x 200m spaced grid across much of the northern part of the project (refer to ASX Announcement 26 February 2024). This work will result in a consistent and comprehensive geochemical dataset across a significant portion of IWB and will assist in ongoing targeting for gold, lithium and other commodities. Initial results from the soil sampling program are expected in August 2024.

GORDONS

The Gordons Project is located 30km north of Kalgoorlie and 15km north of the Kanowna Belle Gold Mine (ASX: NST), close to mill and haulage infrastructure (Figure 1).

The Project tenements straddle the eastern flank of the Scoti-Kanowna Dome, a geological feature that is a regional control on mineralisation including the multi-million ounce Kanowna Belle and Paddington gold mines

In mid-2023 the Company acquired exploration licence E27/701 (in application) abutting the southern boundary of the project. This acquisition was in response to a 3D-structural study which interpreted an important structural corridor (the Gordon Sirdar Shear Zone or "GSSZ") passing through the eastern portion of Yandal's tenure, beyond which it extended south in close proximity to the Gordon Sirdar Mine and then through E27/701.

Yandal has completed a target generation exercise over the GSSZ and has plans to drill test these once E27/701 has been granted and access is finalised.

Soil Sampling

A soil sampling program was completed over the eastern half of the Gordons Project. The program aimed to build a comprehensive surface geochemical dataset that can be interrogated to aid in exploration targeting, focusing on emerging targets in the south of the Project. The program comprised collection of 1,971 100m spaced samples on 400m spaced lines across selected under explored areas of the Project. Initial results from the soil sampling program are expected in July-August 2024.

LOOKING AHEAD

The Company has approximately \$5.8m available at Quarters end and has a very active H2 CY 2024 planned with priority exploration activities, including;

1. The initial analysis and interpretations of **regional soil sampling results at IWB**;
2. **Reporting of first results** from the **Oblique diamond drilling program expected in July**;
3. The completion of diamond drilling at **Quarter Moon**, with **initial assay results expected in August**;
4. The diamond drilling at the **New England Granite Prospect**;
5. An **assessment of historical exploration work across** the recently identified conceptual targets, including the **Caladan Fold** and **Irulan Dolerite Complex**, derived from the 2024 ground gravity survey across the Ironstone Well-Barwidgee Gold Project, is underway (see **ASX announcement dated 11 June 2024**).

CORPORATE SUMMARY

Issued Capital

There were no movements in securities on issue during the quarter and as at 30 June 2024, the Company had the following securities on issue:

Type of Security	30 June 2024	31 March 2024
Ordinary shares	267,807,614	267,807,614
Options	76,466,071	76,466,071
Performance rights	375,000	375,000
TOTAL	344,648,685	344,648,685

Summary of Exploration Expenditure

In accordance with Listing Rule 5.3.1, Yandal confirms that as disclosed in the Cashflow Report (item 1.2(a)), Yandal's exploration expenditure for the quarter was approximately \$1,310k, details of the exploration activities underlying this expenditure are as set out in the Activities Report.

Payments to Related Parties and their Associates

In accordance with ASX Listing Rule 5.3.5, \$174k was paid to related parties or their associates during the quarter, comprising Executive Director salaries, Non-executive Director fees and superannuation.

Authorised by the board of Yandal Resources

For further information, please contact:

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Greg Fitzgerald

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About Yandal Resources Limited

Yandal Resources was listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources Ltd - Mineral Resource Summary

Deposit	Indicated			Inferred			Total		
	Tonnes (‘000s)	Grade (g/t)	Au (oz)	Tonnes (‘000)	Grade (g/t)	Au (oz)	Tonnes (000’s)	Grade (g/t)	Au (Oz)
Ironstone Well									
Flushing Meadows ¹	2,141	1.3	91,000	5,245	1.1	177,000	7,386	1.1	268,000
Mt McClure									
Challenger ²				718	1.9	44,000	718	1.9	44,000
Success ³				1,255	1.9	75,000	1,255	1.9	75,000
Parmelia ⁴				252	2.1	17,000	252	2.1	17,000
HMS Sulphur ⁵				1010	1.2	39,000	1010	1.2	39,000
Gilmore ⁶				134	1.7	7,200	134	1.7	7,200
Sub-total - MMC				3,369	1.7	182,200	3,369	1.7	182,200
Gordons									
Gordons Dam ⁷				365	1.7	20,000	365	1.7	20,000
Grand-total⁸	2,141	1.3	91,000	8,979	1.3	379,200	11,120	1.4	470,200

Due to the effects of rounding, totals may not represent the sum of the individual components.

1. Reported above 0.5g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details. 2. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 22 August 2022 for full details 3. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 September 2022 for full details. 4. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 20 September 2022 for full details 5. Reported above 0.5g/t Au lower cut-off grade within this announcement 6. Reported above 1.0g/t Au lower cut-off grade within this announcement 7. Reported above 1.0g/t Au lower cut-off grade; refer to Yandal Resources Ltd ASX announcement dated 6 April 2023 for full details 8. All Resources are reported as global estimates, not constrained by optimised pit shells.

Competent Person Statement

The information in this document related to Exploration Targets and Exploration Results, geology and data compilation is based on information reviewed or compiled by Mr Christopher Oorschot, a Competent Person who is a Member of The Australasian Institute Geoscientists. Mr Oorschot is the Managing Director for the Company, is a full-time employee and holds shares and options in the Company. Mr Oorschot has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Oorschot consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows, Mt McClure and Gordons Dam Mineral Resource Estimates is based on information compiled and generated by

Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

YRL confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Yandal Resources Limited's (Yandal's) current expectations, estimates and projections about the industry in which Yandal operates, and beliefs and assumptions regarding Yandal's future performance. When used in this document, words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Yandal believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Yandal and no assurance can be given that actual results will be consistent with these forward-looking statements. Drilling results presented indicate geological potential for mineralisation but there can be no certainty that these results will eventually form part of a Mineral Resource Estimate.

Tenement Schedule as at 30 June 2024

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Ironstone Well Gold Project							
Oblique/Quarter Moon	E53/1882	Granted	Yandal	100%	-	-	
Flushing Meadows	E53/1963	Granted	Yandal	100%	-	-	
Wiluna	ELA53/2191	Application	Legendre	100%	-	-	1
Wiluna	ELA53/2192	Application	Legendre	100%	-	-	1
Wiluna	ELA53/2193	Application	Legendre	100%	-	-	1
Wiluna	ELA53/2194	Application	Legendre	100%	-	-	1
Flushing Meadows Haul Rd	LA53/222	Application	Yandal	100%	-	-	
Ironstone Well	M53/1093	Granted	Yandal	100%	-	-	
Ironstone Well	ELA53/2334	Application	Yandal	100%	-	-	
Flushing Meadows	MLA53/1108	Application	Yandal	100%	-	-	
Lupton Well	ELA53/2295	Withdrawn	Yandal	0%	-	100%	
Newcombe	E53/2304	Granted	Yandal	100%	-	-	
Barwidgee Gold Project							
New England	E53/1843	Granted	Yandal	100%	-	-	
New England	P53/1638	Surrendered	Yandal	0%	-	100%	
New England	P53/1639	Surrendered	Yandal	0%	-	100%	
Mazzucco	P53/1704	Granted	Yandal	100%	-	-	
Greenstone Hill	P53/1714	Granted	Yandal	100%	-	-	
Greenstone Hill	P53/1715	Granted	Yandal	100%	-	-	
Mt McClure Gold Project							
Success	M36/691	Granted	Yandal	100%	-	-	
Parmelia	M36/692	Granted	Yandal	100%	-	-	
Challenger	M36/693	Granted	Yandal	100%	-	-	
Mt McClure	P36/1892	Granted	Yandal	100%	-	-	
Mt McClure	P36/1893	Granted	Yandal	100%	-	-	
Mt McClure	P36/1894	Granted	Yandal	100%	-	-	
Mt McClure	P36/1895	Granted	Yandal	100%	-	-	
Mt McClure	P36/1896	Granted	Yandal	100%	-	-	
Success	P36/1922	Granted	Yandal	100%	-	-	
Mt McClure	P36/1934	Granted	Yandal	100%	-	-	
Mt McClure	P36/1935	Granted	Yandal	100%	-	-	
Mt McClure	P36/1936	Granted	Yandal	100%	-	-	
Mt McClure	P36/1937	Granted	Yandal	100%	-	-	
Mt McClure	P36/1938	Granted	Yandal	100%	-	-	
Mt McClure	P36/1939	Granted	Yandal	100%	-	-	
Mt McClure	P36/1940	Granted	Yandal	100%	-	-	
Mt McClure	P36/1941	Granted	Yandal	100%	-	-	
Mt McClure	P36/1942	Granted	Yandal	100%	-	-	
Mt McClure	P36/1943	Granted	Yandal	100%	-	-	
Mt McClure	P36/1944	Granted	Yandal	100%	-	-	

Tenement Schedule as at 30 June 2024

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Mt McClure	P36/1945	Granted	Yandal	100%	-	-	
Mt McClure	P36/1946	Granted	Yandal	100%	-	-	
Gordons Gold Project							
Mt Jewell	E24/198	Granted	Yandal	100%	-	-	
Mt Jewell	E27/536	Granted	Yandal	100%	-	-	
Mt Jewell	P27/2206	Granted	Yandal	100%	-	-	
Mt Jewel	MLA27/518	Application	Yandal	100%	-	-	
Mulgarrie	E27/570	Granted	Yandal	100%	-	-	
Gordons	E27/601	Granted	Yandal	100%	-	-	
Wild Dog	E27/602	Granted	Yandal	100%	-	-	
Gordons	LA27/100	Application	Yandal	100%	-	-	
Gordons	LA27/101	Application	Yandal	100%	-	-	
Gordons	M27/11	Granted	Yandal	100%	-	-	
Mulgarrie	M27/237	Granted	Yandal	100%	-	-	
Kanowna	M27/502	Granted	Yandal	100%	-	-	
Gordons	M27/522	Application	Yandal	100%	-	-	
Gordons	P26/4577	Granted	Yandal	100%	-	-	
Gordons	P27/2456	Granted	Moho/Yandal	100%	-	-	2
Kanowna	P27/2325	Granted	Yandal	100%	-	-	
Mt Eba	P27/2331	Granted	Yandal	100%	-	-	
Gordons	P27/2332	Granted	Yandal	100%	-	-	
Gordons	P27/2338	Granted	Yandal	100%	-	-	
Gordons	P27/2339	Granted	Yandal	100%	-	-	
Gordons	P27/2340	Granted	Yandal	100%	-	-	
Gordons	P27/2341	Granted	Yandal	100%	-	-	
Gordons	P27/2342	Granted	Yandal	100%	-	-	
Gordons	P27/2343	Granted	Yandal	100%	-	-	
Gordons	P27/2344	Granted	Yandal	100%	-	-	
Gordons	P27/2345	Granted	Yandal	100%	-	-	
Gordons	P27/2346	Granted	Yandal	100%	-	-	
Gordons	P27/2354	Granted	Yandal	100%	-	-	
Gordons	P27/2355	Granted	Yandal	100%	-	-	
Gordons	P27/2356	Granted	Yandal	100%	-	-	
Gordons	P27/2357	Granted	Yandal	100%	-	-	
Gordons	P27/2358	Granted	Yandal	100%	-	-	
Gordons	P27/2359	Granted	Yandal	100%	-	-	
Gordons	P27/2360	Granted	Yandal	100%	-	-	
Gordons	P27/2361	Granted	Yandal	100%	-	-	
Gordons	P27/2362	Granted	Yandal	100%	-	-	
Gordons	P27/2363	Granted	Yandal	100%	-	-	
Gordons	P27/2364	Granted	Yandal	100%	-	-	
Gordons	P27/2461	Granted	Yandal	100%	-	-	

Tenement Schedule as at 30 June 2024

Locality	Tenement ID	Status	Holder	Ownership at Quarter End	Interest acquired during the Quarter	Interest disposed during the Quarter	Notes
Gordons	ELA27/701	Application	Moho	100%	-	-	3
Gordons	PLA27/2577	Application	Yandal	100%	100%	-	
White Dam							
White Dam	ELA26/229	Application	Yandal	100%	-	-	

Notes:

1. In July 2022, a Purchase agreement was executed with Bruce Legendre to acquire these tenements when they are granted.
2. In November 2021, a Heads of Agreement was executed with Moho Resources Limited that provides for Yandal Resources to acquire a 100% interest in the gold and related metals rights over granted Tenements.
3. In June 2023, a purchase agreement was entered into with Moho Resources for Yandal Resources to acquire 100% interest in the tenement upon grant, with Moho retaining a gold royalty and certain non-gold rights.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

YANDAL RESOURCES LIMITED

ABN

86 108 753 608

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,310)	(3,852)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(42)	(173)
	(e) administration and corporate costs	(82)	(524)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	76	156
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – net GST (paid) / refunded	(89)	(121)
1.9	Net cash from / (used in) operating activities	(1,447)	(4,514)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(5)	(5)
	(c) property, plant and equipment	-	(15)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(5)	(20)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,496
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(335)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	6,161

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,281	4,202
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,447)	(4,514)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5)	(20)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	6,161

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,829	5,829

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,809	7,261
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,829	7,281

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	174
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,447)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,447)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,829
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,829
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.0
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2024

Authorised by: ..The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.