



**AUSTRALIAN CRITICAL  
MINERALS**

**29 JULY 2024**

**ASX: WC1**

**MAJOR PROJECTS**

*Salazar, WA – Critical minerals  
Fraser Range Terrane, WA - Copper  
Bulla Park, NSW - Copper*

**DIRECTORS & MANAGEMENT**

**Mark Bolton**  
*Non Exec Chairman*

**Matt Szwedzicki**  
*Managing Director*

**David Pascoe**  
*Head of Technical & Exploration*

**Ron Roberts**  
*Non Exec Director*

**CAPITAL STRUCTURE**

Ordinary Shares	<b>152.5m</b>
Options (unlisted)	<b>34.1m</b>
Perf Rights	<b>4m</b>
Market Cap (undiluted)	<b>\$4.7m</b>
Share Price (26/07/2024)	<b>\$0.031</b>

**WEST COBAR METALS LTD**

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# DIAMOND DRILLING COMMENCING AT BULLA PARK COPPER PROJECT

## Highlights

- Drilling contractor preparing to commence diamond drilling at the Bulla Park copper project in NSW
- Following up on highly significant drill intersections<sup>1</sup> including **135m of 0.24% Cu (including 33m of 0.45% Cu and 0.13% Sb) in 19CA002** indicative of major mineral system
- Higher copper grades targeted within interpreted feeder fault zone
- Magnetic 'high' targeted at Caliper Prospect

West Cobar Metals Limited (ASX: WC1) ("West Cobar", "the Company") is pleased to announce that drilling is about to commence at the Company's 100%-owned Bulla Park Project, in the Cobar district of New South Wales.

The planned drill positions were determined by a re-evaluation of the geology and structure derived from the historical drill information and reprocessing and reinterpretation of aeromagnetic and gravity data by Resource Potentials Pty Ltd.<sup>2</sup>

Assay results are expected before the end of Q3 2024.

The Company looks forward to the outcome of the drilling and will update the market accordingly.

-ENDS-

This ASX announcement has been approved by the Board of West Cobar Metals Limited.

<sup>1</sup> Refer to the Company's Prospectus dated 6 August 2021, as announced to the ASX on 29 September 2021

<sup>2</sup> Refer to ASX announcement of 27 June 2024

**For further information:**

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**Forward looking statement**

Certain information in this document refers to the intentions of West Cobar, but these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of the events in the future are subject to risk, uncertainties and other actions that may cause West Cobar's actual results, performance or achievements to differ from those referred to in this document. Accordingly, West Cobar and its affiliates and their directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of these events referred to in the document will actually occur as contemplated.

Statements contained in this document, including but not limited to those regarding the possible or assumed future costs, performance, dividends, returns, revenue, exchange rates, potential growth of West Cobar, industry growth or other projections and any estimated company earnings are or may be forward looking statements. Forward-looking statements can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of West Cobar. Actual results, performance, actions and developments of West Cobar may differ materially from those expressed or implied by the forward-looking statements in this document.

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- disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

**Competent Person Statement and JORC Information**

The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the 'JORC Code') sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves.

The Information contained in this announcement is an accurate representation of the available data and studies for the Bulla Park Project.

The information contained in this announcement that relates to the exploration information at the Bulla Park Project NSW is based, and fairly reflects, information compiled by Mr David Pascoe, who is Head of Technical and Exploration for West Cobar Metals Limited and a Member of the Australian Institute of Geoscientists. Mr Pascoe has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Pascoe consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.