

ASX ANNOUNCEMENT

3 June 2024

DRILL PROGRAM UPDATE

Patriot Lithium Limited (ASX: PAT) (Patriot or the Company) regrets to announce that the planned 2024 drilling program has been temporarily suspended. This action was taken by Patriot due to new communication from Sandy Lake First Nation who have advised the Company, that it currently does not have its authorisation to proceed with the planned work. Patriot is respectful of First Nation land access protocols and Treaty 5 and accordingly has halted the drill program until further community engagement has been conducted.

Patriot is actively seeking follow-up meetings with the Sandy Lake First Nation to understand and address the issues which have caused community concern. It is Patriot's intention to seek solutions so that Patriot may restart the 2024 Gorman exploration program.

The timing of the decision is unfortunate because Patriot had already mobilised the drilling crew and air support in preparation for commencement of drilling.

Patriot is disappointed to have to delay the program, as the timing was designed to:

- be carried out early in the season to reduce the risk of disruption by wildfire; and
- be completed in less than 1 month to reduce any impact on local fauna.

Since the Project's inception, Patriot has been actively reaching out to communities to share project updates, request feedback and address any concerns. As shared in our previous engagements with communities, Patriot believes that the Gorman Lithium Project has the potential to bring lasting positive benefits to all in the region through employment, training, and economic opportunities by adhering to industry best practices and incorporating Indigenous values into sustainable and responsible mineral exploration. Patriot will continue to actively work to develop meaningful and mutually beneficial partnerships with all local First Nations and hopes to be invited to share in the lands collaboratively.

Notes to the Announcement

- Patriot has lodged an application for Ontario Junior Exploration Program (OJEP) to part fund the exploration program for up to C\$200,000. Patriot will be seeking, if the application is successful, to partially off-set the costs of mobilisation and demobilisation against this grant.
- Patriot retains all other relevant government approvals to commence drilling, including the 3 year Ontario exploration permit.

This announcement has been authorised by Hugh Warner, Chairman.

ENDS

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