

31 May 2024

Scarlette de Lavaine
Adviser, Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Scarlett

Titan Minerals Limited: Price Query

Titan Minerals Limited (ASX: **TTM**) (**Company**) refers to the ASX price query dated 31 May 2024 (**Query**). The Company's responses to the Query are set out below.

- 1. Is TTM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes".**

- (a) Is TTM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TTM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TTM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that TTM may have for the recent trading in its securities?**

TTM is not aware of any other specific information which would explain today's change in the price of the Company's securities.

The Company through its Linderos Project, Dynasty Gold Project and Copper Duke Project has significant exposure to Gold, Silver and Copper price movements and

notes the recent increases in the three separate commodity prices. The Company also notes similar movements in the prices of the listed shares of peer companies who have similar exposure to Gold, Silver and Copper.

Furthermore, TTM refers to its ASX announcement dated 18 April 2024 titled "Hancock sub Hanrine to spend up to US\$120M to earn 80%" where TTM advised a letter of offer to enter a joint venture partnership from Hanrine Ecuadorian Exploration and Mining S.A. (Hanrine), a wholly owned subsidiary of Hancock Prospecting Pty Ltd, for Hanrine to acquire up to an 80% ownership interest in the Company's Linderos Copper Project in Ecuador.

4. Please confirm that TTM is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that TTM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TTM with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the response to the questions above have been authorised and approved by its board.

Yours Faithfully

Zane Lewis
Company Secretary
Titan Minerals Limited



31 May 2024

Reference: 95279

Mr Zane Lewis
Company Secretary
Titan Minerals Limited

By email

Dear Mr Lewis

Titan Minerals Limited ('TTM'): Price - Query

ASX refers to the following:

- A. The change in the price of TTM's securities from a low of \$0.025 to an intraday high of \$0.036 in the last few days.
- B. The significant increase in the volume of TTM's securities traded from Wednesday, 29 May 2024 to today, Friday, 31 May 2024.

Request for information

In light of this, ASX asks TTM to respond separately to each of the following questions and requests for information:

1. Is TTM aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is TTM relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in TTM's securities would suggest to ASX that such information may have ceased to be confidential and therefore TTM may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TTM may have for the recent trading in its securities?
4. Please confirm that TTM is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TTM's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of TTM with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12:30PM AWST Friday, 31 May 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TTM's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TTM to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TTM's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TTM's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TTM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that TTM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance