



31 May 2024

COMPLETION OF APPLYFLOW BUSINESS SALE AND APPOINTMENT OF JOINT COMPANY SECRETARY

Applyflow Limited (ACN 107 371 497) (ASX:AFW) (to be renamed FMR Resources Limited) (**Company**) is pleased to advise that the disposal of the Applyflow business through the sale of all of the issued capital of Applyflow International Pty Ltd completed today.

The disposal, as announced to ASX on 19 April 2024 and approved by shareholders on 23 May 2024, was undertaken by way of a management buy-out by an entity controlled by the Applyflow business acting CEO, Richard Swanton. Further details on the Applyflow business, the terms of the disposal and related matters are set out in the 19 April 2024 announcement.

In addition to the disposal, on 23 May 2024 shareholders also approved all other resolutions put to the general meeting in connection with the Company's proposed acquisition of the highly prospective Fairfield Copper and Fintry REE Projects in Canada and re-compliance listing on ASX.

The timetable for the current capital raising, projects acquisition and re-listing on ASX is set out below:

Indicative timetable	Date
Closing of Public Offer	31 May 2024
Completion of Proposed Divestment	31 May 2024
Issue of Shares under the Public Offer and completion of the Proposed Acquisition	14 June 2024
Reinstatement of Securities to trading on ASX (subject to the Company re-complying with Chapters 1 and 2 of the Listing Rules)	26 June 2024

Separately, Mr Ian Hobson has today been appointed as Joint Company Secretary in addition to his position as a Non-Executive Director. Details of Mr Hobson's qualifications and experience have been previously announced to ASX. Mr David Franks has agreed to remain in the role as Joint Company Secretary until the re-listing process completes.

This announcement has been authorised for release by the Board of Applyflow.

For further information, please contact:

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Non-Executive Director and Joint Company Secretary

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