



ASX Announcement: 31 May, 2024

Takeover and Capital Raising Update

DCX is pleased to announce it has received binding commitments for the \$4,000,000 capital raise and the Company anticipates receiving the ASX Conditional Listing Letter by mid next week.

Extension of Takeover Offer

DiscovEx Resources Limited (**Company or DiscovEx**) refers to the Bidder's Statement dated 24 April 2024 (as amended) and offer in relation to its recommended off-market takeover bid for all of the issued shares of Latitude 66 Cobalt Limited (**Latitude**) (**Takeover Offer**). As at the date of this announcement, DiscovEx confirms that it now has a relevant interest in 93.8% of the 141,833,334 Latitude shares currently on issue, comprising 133,066,666 shares pursuant to acceptances of the Takeover Offer by Latitude shareholders. As previously announced, the Minimum Acceptance Condition under the Takeover Offer has been satisfied.

DiscovEx anticipates receiving the ASX Conditional Listing Letter by mid next week. As the Company is yet to receive written approval there will be an extension to the Takeover Offer to ensure the Company satisfies the ASX Listing Condition (refer to section 10.7(b) of the Bidder's Statement) prior to the Takeover Offer Closing. The Company has today resolved to extend the closing date of the Takeover Offer to 5:00pm (WST) on **14 June 2024**. Attached to this announcement is a formal notice under section 650D of the Corporations Act 2001 (Cth) (**Corporations Act**) in relation to the extension of the closing date (**Notice**). The Notice also extends the date that the Company is required to give notice of the status of the Conditions to 7 June 2024.

Extension of General Offer

The Company refers to its prospectus dated 26 April 2024 (as amended) for the offer of up to 20,000,000 fully paid ordinary shares (**Shares**) (on a post-Consolidation basis) at an issue price of \$0.20 per Share to raise up to \$4,000,000 (before costs) (**Offer**), comprising:

- (a) a priority offer of 5,000,000 Shares to eligible shareholders (**Priority Offer**); and
- (b) an offer of 15,000,000 Shares to the general public (**General Offer**).

The Company has received binding commitments of \$4,000,000 under the Offer. As with the Extension of the Takeover Offer the Company has today resolved to extend the closing date of the General Offer to **5.00pm (WST) on 7 June 2024** (subject to further extensions to be made by the

Company) as the Company has not received the ASX Conditional Listing Letter which it anticipates receiving mid next week.

Revised Indicative Timetable

	Date in Prospectus and Bidder's Statement Timetable	Revised Date
Closing Date of the Public Offer	5pm (WST) on 24 May 2024	5pm (WST) on 7 June 2024
Closing Date of the Takeover Offer	31 May 2024	14 June 2024
Issue of Shares under the Takeover Offer, Public Offer and Priority Offer	5 June 2024	19 June 2024
Despatch of holding statements	7 June 2024	21 June 2024
Expected date for quotation on ASX	10 June 2024	24 June 2024

The above dates are indicative only and may change without notice, subject to compliance with the Corporations Act.

Authorised for release by and investor enquiries to:

Toby Wellman
Managing Director
 T: 08 9380 9440

For and on behalf of
DISCOVEX RESOURCES LIMITED

DISCOVEX RESOURCES LIMITED
ACN 115 768 986

Off-market takeover bid for Latitude 66 Cobalt Limited

Notice under section 650D of the Corporations Act 2001 (Cth)

Variation of offer – extension of offer period

To: Australian Securities and Investments Commission (**ASIC**);
Latitude 66 Cobalt Limited (ACN 623 040 773) (**Latitude**);
ASX Limited (**ASX**); and
Each Latitude shareholder to whom an offer was made under the off-market takeover bid.

DiscovEx Resources Limited (ACN 115 768 986) (**DiscovEx**) gives this notice under section 650D of the *Corporations Act 2001 (Cth)* (**Corporations Act**) in respect of its offer dated 26 April 2024 (**Offer**) in relation to its off-market takeover bid for all of the fully paid ordinary shares in Latitude 66 Cobalt Limited (ACN 623 040 773) pursuant to its bidder's statement dated 24 April 2024 (**Bidder's Statement**).

Capitalised terms in this notice have the same meaning as given in the Bidder's Statement, unless the context requires otherwise.

Extension of Offer Period

DiscovEx gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by:

- (a) extending the period during which the Offer will remain open for acceptance until **5:00pm (WST) on 14 June 2024**, unless withdrawn or further extended; and
- (b) replacing references to '7 June 2024' with '14 June 2024' in all places in the Bidder's Statement and the Acceptance Form where '7 June 2024' appears (or is deemed to appear) as the last day of the Offer Period.

New date for giving notice as to the status of Conditions under the Offer

As a result of the extension to the Offer Period as set out above and since the Offer remains subject to a number of Conditions set out in Section 10.7 of the Bidder's Statement, DiscovEx gives notice under section 630(2)(b) of the Corporations Act that:

- (a) the Bidder's Statement is varied so that the new date that DiscovEx is required to give notice of the status of the Conditions is 7 June 2024;
- (b) as at the date of this notice, so far as DiscovEx is aware, the Minimum Acceptance and FDI Approval Conditions set out in Section 10.7 of the Bidder's Statement have been fulfilled; and
- (c) as at the date of this notice, so far as DiscovEx is aware and except as set out above in (b), none of the Conditions set out in Section 10.7 of the Bidder's Statement have been fulfilled or waived and accordingly the Offer remains subject to those Conditions.

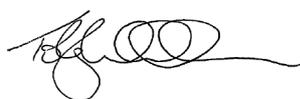
Date of lodgement and disclaimer

A copy of this Notice was lodged with ASIC on 31 May 2024. Neither ASIC, ASX nor any of their respective officers takes any responsibility for the contents of this notice.

Authorisation

This notice has been approved by a unanimous resolution passed by the Directors of DiscovEx in accordance with section 650D of the Corporations Act.

Date: 31 May 2024



Toby Wellman
Signed for and on behalf of
DiscovEx Resources Limited



Nerida Schmidt
Signed for and on behalf of
DiscovEx Resources Limited