

Cleansing Notice

Market Announcement Office
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Summit Minerals Limited (ASX: SUM)

Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

On 4 June 2024, Summit Minerals Limited (**Company**) completed the issue by way of placement of 9,195,000 fully paid ordinary shares (**Shares**) in the capital of the Company at a price of \$0.185 per share (**Placement**). The Placement was previously announced on 27 May 2024.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - (1) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (2) section 674 and section 674A of the Corporations Act; and
3. as at the date of this notice, other than the information detailed below, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Agreements to issue Listed Options

4. The Company has entered into a consultancy agreement with ECJi Group Pty Ltd (**ECJi**) (**ECJi Agreement**). Pursuant to the ECJi Agreement, the Company will issue ECJi 3,000,000 options exercisable at \$0.25 on or before 30 September 2025 (ASX:SUMO) (**Listed Options**). The material terms of the ECJi Agreement are set out below:
 - (a) **Term:** the term of the ECJi Agreement is 12 months, unless terminated earlier in accordance with the terms of the ECJi Agreement.

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- (b) **Services:** EJCi shall provide the following services to the Company:
- (i) assisting the Company in making introductions and facilitating negotiations with potential partners for future acquisitions;
 - (ii) managing and overseeing project activities to ensure they are completed within the stipulated timelines and budgets; and
 - (iii) engaging with international investors, providing services which includes but not limited to; organising roadshows in Singapore, organising meetings with international investors, provide insight and strategy regarding to the Company's social media,
- (together, the **EJCi Services**).
- (c) **Fees:** as consideration for the EJCi Services provided, the Company has agreed to issue 3,000,000 Listed Options to EJCi (or its nominees).
- (d) **Termination:** the EJCi Agreement may be terminated by either party upon written **notice** to the other party.

The EJCi Agreement otherwise contains terms standard for an agreement of this nature.

Jay Stephenson
Company Secretary



info@summitminerals.com.au



L1/389 Oxford Street Mount Hawthorn WA 6016



www.summitminerals.com.au