

**FORM 51-102F3
Material Change Report**

Item 1. Name and Address of Company

Capstone Copper Corp. (the "Company" or "Capstone")
2100 – 510 West Georgia Street
Vancouver, BC V6B 0M3

Item 2. Date of Material Change

May 30, 2024

Item 3. News Release

A news release announcing the material change referred to in this report was issued on May 31, 2024 via Business Wire, a Berkshire Hathaway company and filed under Capstone Copper's profile on SEDAR+.

Item 4. Summary of Material Change

The Company announced the retirement of Mr. Robert Gallagher from Board of Directors (the "**Board**")

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

On March 31, 2024, the Company announced that Mr. Robert Gallagher has retired from the Board effective May 30, 2024.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

John MacKenzie, Chief Executive Officer
604.684.8894

Item 9. Date of Report

June 6, 2024