

ADJUSTMENT TO OPTION EXERCISE PRICE

Rox Resources Limited (ASX: RXL) (**Rox** or the **Company**) advises that it has options on issue which, under Listing Rule 6.22.2 and their terms, require their exercise price to be adjusted as a consequence of the non-renounceable pro rata entitlement offer that closed on Monday, 20 May 2024 (**Entitlement Offer**).

Listing Rule 6.22 provides that an option may confer the right to a change to its exercise price if there is a pro rata issue (except a bonus issue). The reduction in exercise price to be applied is outlined in the formula in Listing Rule 6.22.2.

As a result of the Entitlement Offer, applying the formula in Listing Rule 6.22.2 requires a reduction in the exercise price of the options listed in the table below.

In accordance with Listing Rule 3.11.2, effective from 19 June 2024, the exercise price of the options will be adjusted in accordance with their terms and conditions and the Listing Rules as follows:

Class	Number of Options	Expiry Date	Current Exercise Price	Adjusted Exercise Price
RXLAT	10,476,190	26 March 2025	\$0.9880	\$0.9855

Authorised to be given to the ASX by the Board of Rox Resources Limited.

***** ENDS *****

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