

Market Announcement

12 June 2024

Whitebark Energy Ltd (ASX: WBE) – Suspension from Quotation

Description

The securities of Whitebark Energy Ltd ('WBE') will be suspended from quotation immediately under Listing Rule 17.2, at the request of WBE, pending the release of an announcement regarding the partial divestment of its Wizard Lake assets and a capital raising.

Issued by

ASX Compliance

12 June 2024

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltssperth@asx.com.au

Dear Sir\Madam,

Request for Voluntary Suspension of Quoted Securities

Whitebark Energy Limited (ASX code: WBE) ('Whitebark' or the 'Company') requests that a voluntary suspension be granted by the ASX with respect to the Company's securities quoted on the ASX from the commencement of trading today, 12 June 2024.

The information required under Listing Rule 17.2 is set out below:

1. The Company requests a voluntary suspension pending announcements regarding a material third party proposal regarding a partial divestment of the Company's Wizard Lake assets and a Capital Raising in relation to its Australian Geothermal Portfolio;
2. The voluntary suspension should remain in place until the earlier of;
 - a. The release of further announcements by the Company in relation to a material third party proposal regarding a partial divestment of the Company's Wizard Lake assets and a Capital Raising in relation to its Australian Geothermal Portfolio; or
 - b. The commencement of normal trading on Thursday, 13 June 2024
3. The Company is not aware of any reason why its securities should not be suspended.
4. There is no other information necessary to inform the market about the suspension.

Yours sincerely

Kaitlin Smith
Company Secretary