



ASX ANNOUNCEMENT 17 JUNE 2024

LATEST SET OF HIGH GRADE ASSAYS PAVE WAY FOR UPCOMING MRE UPDATE

Toubani Resources Limited (ASX:TRE) (“Toubani Resources” or the “Company”) is pleased to announce further results from its resource definition drill program at its Kobada Gold Project (“Kobada”, “Project”) in southern Mali. The Kobada project hosts 2.4 Moz in Mineral Resources which occurs over a 4.5km strike length and is predominantly oxide and open pitable.

HIGHLIGHTS

- Final assays have been received from Toubani's targeted resource definition drill program, including more near surface high-grade oxide results:
 - 1m at 100g/t gold from 17m & 7m at 3.06g/t gold from 37m (KBRC24_081)
 - 13m at 6.23g/t gold from 88m (KBRC24_079) including 2m at 25.9g/t gold
 - 5m at 7.19g/t gold from 53m (KBRC24_102) including 1m at 23.5g/t gold from 53m
 - 6m at 7.46g/t gold from 114m (KBRC24_117) including 1m at 30.2g/t gold from 119m
 - 23m at 1.50g/t gold from 167m (KBRC24_118) including 3m at 3.59g/t gold from 167m including 3m at 2.82g/t gold from 186m
 - 26m at 1.09g/t gold from 18m (KBRC24_099)
 - 10m at 1.41g/t gold from 8m (KBRC24_108)
- These intersections add to the previously reported significant assay results which included:
 - 71m at 1.86g/t gold from 79m (KBRC24_030) including 15m at 4.04g/t gold
 - 57m at 2.48g/t gold from 85m (KBRC24_064) including 1m at 25.7g/t gold including 9m at 5.08g/t gold
 - 24m at 5.75g/t gold from 131m (KBRC24_055) including 2m at 57.4g/t gold
 - 51m at 2.72g/t gold from 123m (KBRC24_056) & 16m at 1.45g/t gold from 176m
 - 19m at 20.6g/t gold from 105m (KBRC24_044, uncut) including 2m at 178g/t gold (screen fire assay)
- Updating of the August 2023 Mineral Resource Estimate, which is focused on conversion of resources to Indicated, has commenced with Entech Pty Ltd

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Toubani Chief Executive Officer, Phil Russo, commented: "The resource definition drill program is a key milestone to have successfully completed. These results will inform an update of our Mineral Resource Estimate for Kobada with the objective of converting oxide Inferred resources to Indicated classification. We look forward to delivering this next milestone in our strategy as we move to demonstrate the Kobada Gold Project at an increased production scale and a competitive capital and operating cost structure."

Summary of Drill Results

Toubani completed a focused resource definition drilling program between February and May 2024 to test key areas of near-surface, open pittable oxide mineralisation which falls within or immediately adjacent to preliminary pit designs.

Previously announced results successfully demonstrated the existence of shallow high-grade mineralisation in these areas (refer ASX Announcements 25 March 2024, 11 April 2024, 22 April 2024 and 22 May 2024), and included outstanding results of 71m at 1.86g/t gold, 19m at 20.6g/t gold from 69m (including 2m at 178g/t gold) and 57m at 2.48g/t gold (including 1m at 25.7g/t gold and 9m at 5.08g/t gold), which are among the top 20 intersections to date at Kobada (on a gram*metre basis).

Results have now been received from all drillholes completed in the program (Figures 1 and 2).

Results were received from 17 drillholes drilled to follow up initial results in the **northern area** of the Kobada Deposit with best results including:

- 7m at 1.12g/t gold from 33m
13m at 6.23g/t gold from 88m including 2m at 25.9g/t gold
12m at 0.94g/t gold from 105m (KBRC24_079)
- 1m at 100g/t gold from 17m
7m at 3.06g/t gold from 37m
11m at 1.03g/t gold from 52m (KBRC24_081)
- 7m at 1.43g/t gold from 11m (KBRC24_085)
- 10m at 1.17g/t gold from 42m (KBRC24_087)
- 4m at 2.19g/t gold from 33m (KBRC24_090)
- 3m at 2.58g/t gold from 121m
8m at 3.07g/t gold from 131m (KBRC24_113)
- 12m at 3.78g/t gold from 138m including 4m at 7.42g/t gold (KBRC24_114)
- 6m at 7.46g/t gold from 114m including 1m at 30.2g/t gold (KBRC24_117)
- 23m at 1.50g/t gold from 167m including 3m at 3.59g/t & 3m at 2.82g/t (KBRC24_118)

In addition, results were received from 24 holes located within the **southern area** of Kobada with best results including:

- 6m at 1.36g/t gold from 18m
11m at 1.08g/t gold from 49m (KBRC24_094)
- 4m at 1.48g/t gold from 45m (KBRC24_098)
- 26m at 1.09g/t gold from 18m (KBRC24_099)
- 7m at 0.93g/t gold from 50m
1m at 46.6g/t gold from 63m
& 7m at 1.66g/t gold from 89m (KBRC24_100)

- 5m at 7.19g/t gold from 53m including 1m at 23.5g/t gold
3m at 3.05g/t gold from 93m (EOH) (KBRC24_102)
- 10m at 1.41g/t gold from 8m
12m at 0.89g/t gold from 21m (KBRC24_108)
- 5m at 1.04g/t gold from 10m
9m at 1.11g/t gold from 21m (KBRC24_111)
- 6m at 1.29g/t gold from 10m (KBRC24_112)

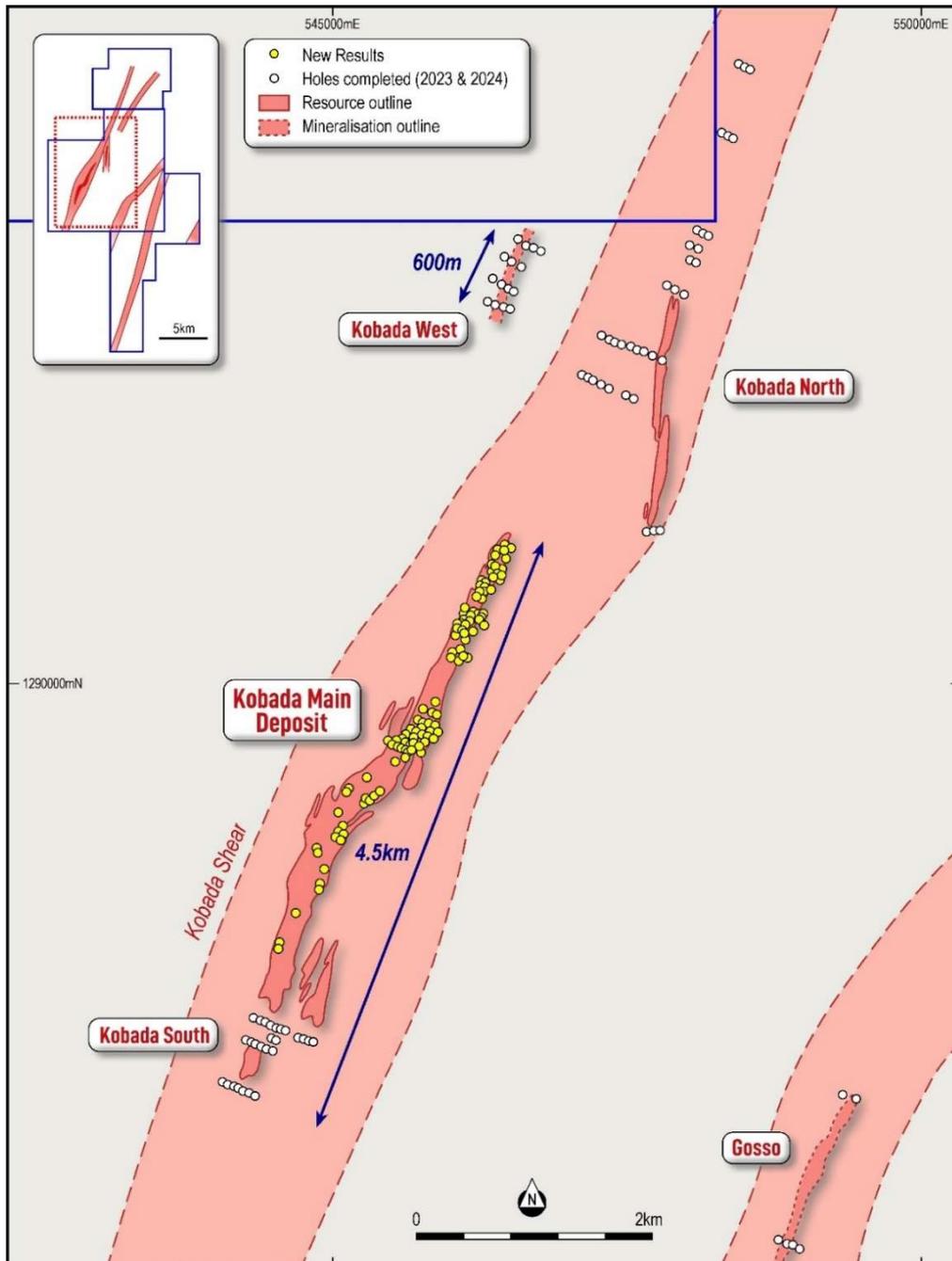


Figure 1: Location of 2024 resource definition drilling at the Kobada Gold Deposit

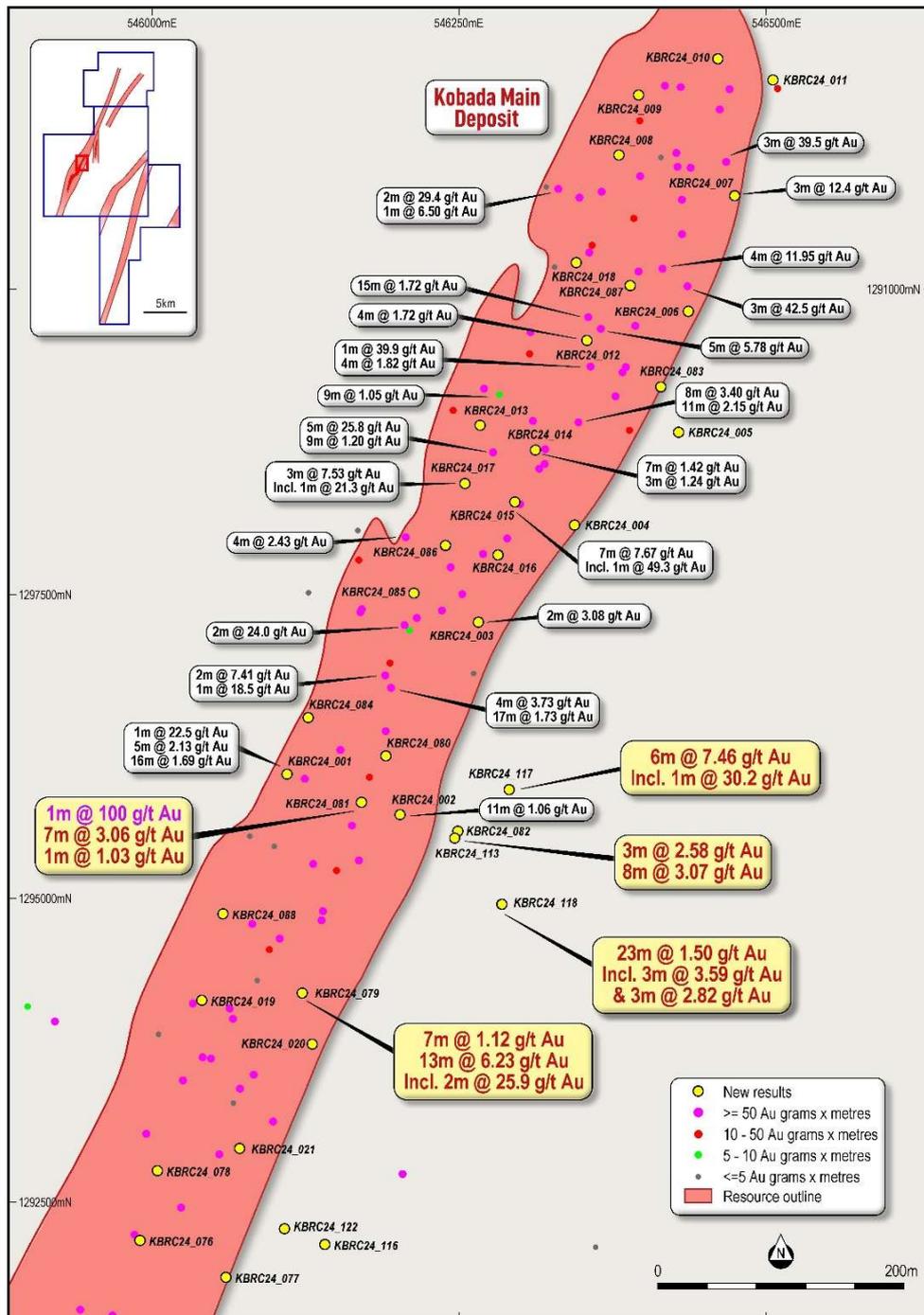


Figure 2: Results received from resource definition drilling at the Kobada Gold Deposit - Northern Area

Next Steps

With the receipt and verification of final assays from SGS Laboratories, the Company can commence updating the Mineral Resource Estimate (MRE) for the Kobada Gold Deposit. All data from the 2024 resource definition program has been loaded into the Company's master database by the Company's independent geological database manager.

Respected consultants Entech Pty Ltd have again been engaged to update the August 2023 MRE with the focus of the update being upgrading of resources from Inferred to Indicated classification. The MRE update will feed into updated pit optimisation studies and mine design / schedules which will inform the DFS Update currently in progress and due for delivery later in 2024.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com

This announcement has been authorised for release by the Board of Toubani Resources.

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Table 1: Mineral Resources for the Kobada Project

| Material | Indicated | | | Inferred | | | Total | | |
|-----------------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|-------------|--------------|
| | Tonnes (Mt) | Grade (g/t) | Ounces (Moz) | Tonnes (Mt) | Grade (g/t) | Ounces (Moz) | Tonnes (Mt) | Grade (g/t) | Ounces (Moz) |
| Oxide ^{1, 2} | 38 | 0.80 | 0.96 | 17 | 0.93 | 0.51 | 55 | 0.84 | 1.48 |
| Fresh ³ | 22 | 0.79 | 0.57 | 9 | 1.16 | 0.35 | 32 | 0.90 | 0.92 |
| Total | 60 | 0.79 | 1.53 | 27 | 1.01 | 0.86 | 87 | 0.86 | 2.39 |

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

¹ Oxide refers to Laterite, Saprolite and Transitional material as detailed in the ASX Announcement of 18 August 2023.

² Oxide resources are quoted above 0.25g/t.

³ Fresh rock resources are quoted above 0.3g/t.

Information on the Mineral Resources for the Kobada Gold Project presented in this announcement is contained in an ASX announcement dated 18 August 2023.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the 18 August 2023 announcement continue to apply and have not materially changed, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcement.

Cautionary statements

This announcement contains "forward-looking statements" and "forward-looking information" (together, "forward-looking statements"). Forward-looking statements include, but are not limited to, statements regarding the expansion of mineral resources and ore reserves, and drilling and exploration plans of the Company. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: receipt of necessary approvals from Australian regulatory authorities; general business, economic, competitive, political and social uncertainties; future prices of mineral prices; accidents, labour disputes and shortages; available infrastructure and supplies; pandemics and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable laws.

Competent Person's Statement

The information in this announcement relating to Exploration Results and Mineral Resources is based on information compiled, reviewed and assessed by Mr. Kerry Griffin. Mr Griffin is a consultant to the Company, a Member of the Australian Institute of Geoscientists, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Griffin consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

Appendix 1. Kobada RC Drilling Data and Results

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|
| KBRC24_001 | Kobada | 546110 | 1290603 | 381 | -60 | 290 | 54 | 45 | 46 | 1 | 1.35 |
| KBRC24_002 | Kobada | 546201 | 1290570 | 386 | -60 | 290 | 126 | 49 | 60 | 11 | 1.06 |
| | | | | | | | | 102 | 106 | 4 | 1.02 |
| KBRC24_003 | Kobada | 546265 | 1290728 | 390 | -60 | 290 | 60 | 28 | 30 | 2 | 0.49 |
| | | | | | | | | 38 | 40 | 2 | 3.08 |
| | | | | | | | | 47 | 48 | 1 | 1.01 |
| KBRC24_004 | Kobada | 546343 | 1290808 | 392 | -60 | 290 | 90 | 18 | 22 | 4 | 0.86 |
| | | | | | | | | 71 | 73 | 2 | 1.27 |
| KBRC24_005 | Kobada | 546427 | 1290884 | 374 | -60 | 290 | 114 | 76 | 89 | 13 | 0.50 |
| | | | | | | | incl | 86 | 87 | 1 | 2.19 |
| | | | | | | | | 102 | 107 | 5 | 0.63 |
| KBRC24_006 | Kobada | 546437 | 1290983 | 374 | -60 | 290 | 114 | 92 | 101 | 9 | 0.63 |
| | | | | | | | | 111 | 113 | 2 | 0.68 |
| KBRC24_007 | Kobada | 546475 | 1291078 | 386 | -60 | 290 | 102 | 30 | 33 | 3 | 12.4 |
| | | | | | | | | 57 | 61 | 4 | 1.37 |
| | | | | | | | | 75 | 83 | 8 | 1.58 |
| | | | | | | | | 89 | 100 | 11 | 0.62 |
| KBRC24_008 | Kobada | 546380 | 1291111 | 371 | -60 | 290 | 36 | | NSI | | |
| KBRC24_009 | Kobada | 546395 | 1291161 | 374 | -60 | 290 | 36 | | NSI | | |
| KBRC24_010 | Kobada | 546460 | 1291190 | 375 | -60 | 290 | 54 | | NSI | | |
| KBRC24_011 | Kobada | 546505 | 1291171 | 393 | -60 | 290 | 90 | 25 | 27 | 2 | 0.44 |
| KBRC24_012 | Kobada | 546353 | 1290959 | 364 | -60 | 290 | 66 | 9 | 13 | 4 | 1.72 |
| | | | | | | | incl | 12 | 13 | 1 | 5.84 |
| | | | | | | | | 28 | 29 | 1 | 0.82 |
| | | | | | | | | 37 | 38 | 1 | 1.96 |
| KBRC24_013 | Kobada | 546266 | 1290890 | 366 | -60 | 290 | 48 | | NSI | | |
| KBRC24_014 | Kobada | 546312 | 1290870 | 362 | -60 | 290 | 60 | 8 | 9 | 1 | 0.72 |
| | | | | | | | | 24 | 40 | 14 | 0.77 |
| | | | | | | | incl | 33 | 40 | 7 | 1.42 |
| | | | | | | | * | 57 | 60 | 3 | 1.24 |
| KBRC24_015 | Kobada | 546295 | 1290827 | 364 | -60 | 290 | 72 | 9 | 10 | 1 | 0.63 |
| | | | | | | | | 18 | 19 | 1 | 0.50 |
| | | | | | | | | 35 | 42 | 7 | 7.67 |
| | | | | | | | incl | 39 | 40 | 1 | 49.3 |
| | | | | | | | | 53 | 54 | 1 | 3.66 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|
| | | | | | | | | 58 | 60 | 2 | 1.07 |
| KBRC24_016 | Kobada | 546281 | 1290783 | 383 | -60 | 290 | 66 | 3 | 4 | 1 | 0.43 |
| | | | | | | | | 37 | 38 | 1 | 0.49 |
| | | | | | | | | 50 | 53 | 3 | 0.67 |
| | | | | | | | | 63 | 64 | 1 | 0.85 |
| KBRC24_017 | Kobada | 546254 | 1290841 | 377 | -60 | 290 | 54 | 7 | 8 | 1 | 3.40 |
| | | | | | | | | 34 | 35 | 1 | 0.59 |
| | | | | | | | | 47 | 50 | 3 | 7.53 |
| | | | | | | | incl | 49 | 50 | 1 | 21.3 |
| KBRC24_018 | Kobada | 546345 | 1291023 | 371 | -60 | 290 | 36 | | NSI | | |
| KBRC24_019 | Kobada | 546039 | 1290416 | 380 | -60 | 290 | 60 | 17 | 26 | 9 | 1.94 |
| KBRC24_020 | Kobada | 546128 | 1290376 | 388 | -60 | 290 | 120 | 37 | 38 | 1 | 1.14 |
| | | | | | | | | 41 | 43 | 2 | 2.70 |
| | | | | | | | | 78 | 85 | 7 | 0.44 |
| | | | | | | | | 99 | 106 | 7 | 0.41 |
| KBRC24_021 | Kobada | 546075 | 1290294 | 386 | -60 | 290 | 126 | 9 | 13 | 4 | 1.01 |
| | | | | | | | | 27 | 39 | 12 | 0.49 |
| | | | | | | | | 45 | 46 | 1 | 1.00 |
| | | | | | | | | 50 | 54 | 4 | 0.56 |
| | | | | | | | | 69 | 70 | 1 | 0.76 |
| | | | | | | | | 82 | 85 | 3 | 0.52 |
| | | | | | | | * | 94 | 126 | 32 | 1.46 |
| | | | | | | | incl | 98 | 99 | 1 | 10.9 |
| | | | | | | | incl | 125 | 126 | 1 | 22.6 |
| KBRC24_022 | Kobada | 546107 | 1290230 | 399 | -60 | 290 | 150 | 57 | 58 | 1 | 7.22 |
| | | | | | | | | 98 | 99 | 1 | 1.37 |
| | | | | | | | | 107 | 108 | 1 | 0.97 |
| | | | | | | | * | 125 | 150 | 25 | 0.85 |
| | | | | | | | incl | 129 | 132 | 3 | 2.57 |
| KBRC24_023 | Kobada | 545769 | 1289769 | 390 | -60 | 290 | 120 | 7 | 8 | 1 | 0.38 |
| | | | | | | | | 59 | 60 | 1 | 1.99 |
| KBRC24_024 | Kobada | 545841 | 1289743 | 392 | -60 | 290 | 147 | 41 | 42 | 1 | 5.63 |
| | | | | | | | | 46 | 50 | 4 | 0.59 |
| | | | | | | | | 89 | 94 | 5 | 0.94 |
| | | | | | | | | 104 | 106 | 2 | 13.1 |
| | | | | | | | incl | 104 | 105 | 1 | 25.3 |
| | | | | | | | | 126 | 127 | 1 | 2.37 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|------|
| | | | | | | | | 137 | 138 | 1 | 0.70 | |
| | | | | | | | | 142 | 144 | 2 | 0.59 | |
| KBRC24_025 | Kobada | 545883 | 1289723 | 391 | -60 | 290 | 108 | 25 | 26 | 1 | 0.40 | |
| | | | | | | | | 102 | 105 | 3 | 0.57 | |
| KBRC24_026 | Kobada | 545872 | 1289832 | 401 | -60 | 290 | 54 | 24 | 27 | 3 | 0.93 | |
| | | | | | | | | 30 | 32 | 2 | 1.42 | |
| | | | | | | | | 38 | 39 | 1 | 9.03 | |
| | | | | | | | | 50 | 51 | 1 | 3.66 | |
| KBRC24_027 | Kobada | 545662 | 1289995 | 396 | -60 | 290 | 78 | 14 | 15 | 1 | 0.92 | |
| | | | | | | | | 42 | 43 | 1 | 0.68 | |
| KBRC24_028 | Kobada | 545701 | 1289575 | 381 | -60 | 290 | 96 | 12 | 16 | 4 | 3.96 | |
| | | | | | | | | 19 | 20 | 1 | 7.50 | |
| | | | | | | | | 46 | 48 | 2 | 0.52 | |
| | | | | | | | | 61 | 62 | 1 | 0.66 | |
| | | | | | | | | 67 | 69 | 2 | 6.50 | |
| KBRC24_029 | Kobada | 545749 | 1289554 | 380 | -60 | 290 | 114 | 17 | 19 | 2 | 3.58 | |
| | | | | | | | | 25 | 34 | 9 | 0.66 | |
| | | | | | | | | 40 | 41 | 1 | 2.06 | |
| | | | | | | | | 81 | 82 | 1 | 0.69 | |
| | | | | | | | | 87 | 101 | 14 | 0.85 | |
| | | | | | | | | incl | 87 | 88 | 1 | 7.5 |
| | | | | | | | | * | 108 | 114 | 6 | 0.97 |
| KBRC24_030 | Kobada | 545796 | 1289541 | 391 | -60 | 290 | 150 | 10 | 11 | 1 | 12.6 | |
| | | | | | | | | 21 | 22 | 1 | 0.92 | |
| | | | | | | | | 37 | 39 | 2 | 0.54 | |
| | | | | | | | | 74 | 75 | 1 | 2.09 | |
| | | | | | | | | * | 79 | 150 | 71 | 1.86 |
| | | | | | | | | incl | 115 | 130 | 15 | 4.04 |
| KBRC24_031 | Kobada | 545846 | 1289518 | 387 | -60 | 290 | 174 | 106 | 118 | 12 | 0.49 | |
| | | | | | | | | 126 | 128 | 2 | 0.72 | |
| | | | | | | | | 145 | 163 | 18 | 0.94 | |
| | | | | | | | | incl | 157 | 160 | 3 | 3.25 |
| KBRC24_032 | Kobada | 545684 | 1289531 | 402 | -60 | 290 | 90 | 17 | 24 | 7 | 11.0 | |
| | | | | | | | | incl | 17 | 18 | 1 | 13.6 |
| | | | | | | | | incl | 23 | 24 | 1 | 55.9 |
| | | | | | | | | 37 | 39 | 2 | 1.90 | |
| | | | | | | | | 45 | 46 | 1 | 2.32 | |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|------|
| | | | | | | | | 51 | 60 | 9 | 1.10 | |
| | | | | | | | | 64 | 74 | 10 | 0.66 | |
| | | | | | | | | 77 | 86 | 9 | 0.50 | |
| KBRC24_033 | Kobada | 545775 | 1289489 | 389 | -60 | 290 | 132 | 32 | 33 | 1 | 29.0 | |
| | | | | | | | | 56 | 58 | 2 | 0.64 | |
| | | | | | | | | 65 | 74 | 9 | 0.36 | |
| | | | | | | | | 118 | 122 | 4 | 0.58 | |
| | | | | | | | | 130 | 131 | 1 | 5.26 | |
| KBRC24_034 | Kobada | 545616 | 1289555 | 393 | -60 | 290 | 84 | | NSI | | | |
| KBRC24_035 | Kobada | 545686 | 1289472 | 371 | -60 | 290 | 126 | 26 | 29 | 3 | 3.00 | |
| | | | | | | | | 53 | 54 | 1 | 6.01 | |
| | | | | | | | | 56 | 58 | 2 | 1.09 | |
| | | | | | | | | 71 | 98 | 27 | 1.23 | |
| | | | | | | | | incl | 84 | 86 | 2 | 5.04 |
| | | | | | | | | * | 105 | 126 | 21 | 2.97 |
| | | | | | | | | incl | 112 | 113 | 1 | 12.0 |
| | | | | | | | | incl | 116 | 126 | 10 | 4.37 |
| KBRC24_036 | Kobada | 545732 | 1289455 | 387 | -60 | 290 | 129 | 40 | 41 | 1 | 0.77 | |
| | | | | | | | | 98 | 112 | 14 | 0.65 | |
| KBRC24_037 | Kobada | 545596 | 1289507 | 389 | -60 | 290 | 84 | 8 | 11 | 3 | 1.55 | |
| KBRC24_038 | Kobada | 545541 | 1289500 | 390 | -60 | 290 | 66 | 44 | 53 | 9 | 0.43 | |
| KBRC24_039 | Kobada | 545468 | 1289492 | 417 | -60 | 290 | 60 | | NSI | | | |
| KBRC24_040 | Kobada | 545614 | 1289476 | 390 | -60 | 290 | 114 | 15 | 24 | 9 | 0.72 | |
| | | | | | | | | 49 | 62 | 13 | 0.80 | |
| KBRC24_041 | Kobada | 545659 | 1289455 | 394 | -60 | 290 | 132 | 35 | 48 | 13 | 1.85 | |
| | | | | | | | | 58 | 61 | 3 | 0.30 | |
| | | | | | | | | 69 | 76 | 7 | 0.34 | |
| | | | | | | | | * | 91 | 132 | 41 | 1.45 |
| KBRC24_042 | Kobada | 545663 | 1289414 | 399 | -60 | 290 | 150 | 83 | 86 | 3 | 2.42 | |
| | | | | | | | | 102 | 105 | 3 | 0.77 | |
| | | | | | | | | 109 | 110 | 1 | 1.48 | |
| | | | | | | | | 117 | 128 | 11 | 0.28 | |
| | | | | | | | | * | 145 | 150 | 5 | 0.50 |
| KBRC24_043 | Kobada | 545703 | 1289427 | 414 | -60 | 290 | 150 | 76 | 82 | 6 | 0.78 | |
| | | | | | | | | * | 122 | 150 | 28 | 1.71 |
| | | | | | | | | incl | 144 | 148 | 4 | 6.34 |
| KBRC24_044 | Kobada | 545636 | 1289393 | 387 | -60 | 290 | 132 | 38 | 39 | 1 | 0.92 | |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|--------------------|----------|--------|--------|----------|
| | | | | | | | | 69 | 88 | 19 | 20.6 |
| | | | | | | | incl ^{SF} | 69 | 71 | 2 | 178 |
| | | | | | | | | 98 | 113 | 15 | 1.45 |
| | | | | | | | | 117 | 118 | 1 | 2.38 |
| | | | | | | | | 122 | 124 | 2 | 0.77 |
| | | | | | | | | 130 | 131 | 1 | 1.26 |
| KBRC24_045 | Kobada | 545594 | 1289428 | 409 | -60 | 290 | 96 | 10 | 11 | 1 | 7.11 |
| | | | | | | | | 25 | 31 | 6 | 0.82 |
| | | | | | | | | 46 | 52 | 6 | 1.11 |
| KBRC24_046 | Kobada | 545547 | 1289446 | 398 | -60 | 290 | 108 | 4 | 5 | 1 | 0.79 |
| | | | | | | | | 87 | 88 | 1 | 0.74 |
| KBRC24_047 | Kobada | 545497 | 1289461 | 398 | -60 | 290 | 60 | 14 | 17 | 3 | 0.74 |
| | | | | | | | | 32 | 33 | 1 | 5.19 |
| KBRC24_048 | Kobada | 545617 | 1289358 | 397 | -60 | 290 | 150 | 18 | 19 | 1 | 0.45 |
| | | | | | | | | 36 | 42 | 6 | 4.54 |
| | | | | | | | incl | 37 | 38 | 1 | 23.3 |
| | | | | | | | | 59 | 60 | 1 | 1.45 |
| | | | | | | | | 71 | 73 | 2 | 1.44 |
| | | | | | | | | 89 | 92 | 3 | 0.43 |
| | | | | | | | | 101 | 102 | 1 | 2.33 |
| | | | | | | | | 125 | 136 | 11 | 0.63 |
| KBRC24_049 | Kobada | 545522 | 1289316 | 406 | -60 | 290 | 66 | 49 | 51 | 2 | 0.62 |
| KBRC24_050 | Kobada | 545627 | 1289420 | 395 | -60 | 290 | 114 | 12 | 13 | 1 | 0.63 |
| | | | | | | | | 17 | 34 | 17 | 0.89 |
| | | | | | | | incl | 31 | 33 | 2 | 2.59 |
| | | | | | | | | 36 | 37 | 1 | 3.62 |
| | | | | | | | | 40 | 42 | 2 | 3.05 |
| | | | | | | | | 72 | 77 | 5 | 0.46 |
| | | | | | | | | 110 | 113 | 3 | 0.48 |
| KBRC24_051 | Kobada | 545818 | 1289582 | 380 | -60 | 290 | 150 | 17 | 18 | 1 | 2.42 |
| | | | | | | | | 28 | 30 | 2 | 2.78 |
| | | | | | | | | 59 | 60 | 1 | 0.60 |
| | | | | | | | | 85 | 133 | 48 | 2.84 |
| | | | | | | | incl | 89 | 91 | 2 | 12.0 |
| | | | | | | | incl | 100 | 106 | 6 | 3.14 |
| | | | | | | | incl | 113 | 116 | 3 | 7.38 |
| | | | | | | | * | 139 | 150 | 11 | 1.51 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|------|-----|-----|-------|----------|--------|--------|----------|-------|
| KBRC24_052 | Kobada | 545746 | 1289614 | 401 | -60 | 290 | 132 | 11 | 13 | 2 | 0.68 | |
| | | | | | | | | 16 | 18 | 2 | 0.60 | |
| | | | | | | | | 22 | 24 | 2 | 1.38 | |
| | | | | | | | | 48 | 49 | 1 | 0.81 | |
| | | | | | | | | 63 | 64 | 1 | 0.92 | |
| | | | | | | | | 77 | 85 | 8 | 0.88 | |
| | | | | | | | | 96 | 116 | 20 | 2.05 | |
| | | | | | | | | incl | 107 | 108 | 1 | 17.9 |
| | | | | | | | | 119 | 120 | 1 | 1.21 | |
| | | | | | | | | 124 | 132 | 8 | 0.33 | |
| KBRC24_053 | Kobada | 545807 | 1289647 | 387 | -60 | 290 | 145 | 7 | 9 | 2 | 0.81 | |
| | | | | | | | | 14 | 17 | 3 | 9.12 | |
| | | | | | | | | incl | 14 | 15 | 1 | 26.1 |
| | | | | | | | | 20 | 24 | 4 | 0.30 | |
| | | | | | | | | 50 | 56 | 6 | 5.66 | |
| | | | | | | | | incl | 51 | 52 | 1 | 14.4 |
| | | | | | | | | incl | 54 | 55 | 1 | 16.4 |
| | | | | | | | | 69 | 71 | 2 | 0.44 | |
| | | | | | | | | 75 | 77 | 2 | 1.78 | |
| | | | | | | | | 87 | 94 | 7 | 0.43 | |
| | | | | | | | | 104 | 123 | 19 | 0.83 | |
| | | | | | | | | incl | 113 | 114 | 1 | 5.33 |
| | | | | | | | | 126 | 129 | 3 | 0.81 | |
| | | | | | | | | 132 | 136 | 4 | 0.64 | |
| * | 141 | 145 | 4 | 1.82 | | | | | | | | |
| KBRC24_054 | Kobada | 545715 | 1289683 | 399 | -60 | 290 | 90 | | NSI | | | |
| KBRC24_055 | Kobada | 545880 | 1289577 | 397 | -55 | 290 | 198 | 46 | 48 | 2 | 0.91 | |
| | | | | | | | | 69 | 75 | 6 | 0.82 | |
| | | | | | | | | 131 | 155 | 24 | 5.75 | |
| | | | | | | | | incl | 143 | 145 | 2 | 57.40 |
| | | | | | | | | 166 | 191 | 25 | 0.85 | |
| | | | | | | | | * | 193 | 198 | 5 | 1.27 |
| KBRC24_056 | Kobada | 545868 | 1289633 | 409 | -55 | 290 | 192 | 4 | 5 | 1 | 0.92 | |
| | | | | | | | | 14 | 15 | 1 | 1.20 | |
| | | | | | | | | 107 | 117 | 10 | 0.79 | |
| | | | | | | | | 123 | 174 | 51 | 2.72 | |
| | | | | | | | | * | 176 | 192 | 16 | 1.45 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|------|
| KBRC24_057 | Kobada | 545385 | 1289049 | 421 | -60 | 290 | 168 | 50 | 54 | 4 | 0.92 | |
| | | | | | | | | 78 | 80 | 2 | 1.25 | |
| | | | | | | | | 101 | 105 | 4 | 0.75 | |
| | | | | | | | | 144 | 156 | 12 | 0.70 | |
| KBRC24_058 | Kobada | 545340 | 1289019 | 419 | -60 | 290 | 102 | 36 | 37 | 1 | 0.94 | |
| | | | | | | | | 55 | 57 | 2 | 1.12 | |
| | | | | | | | | 60 | 61 | 1 | 1.38 | |
| KBRC24_059 | Kobada | 545291 | 1288976 | 408 | -60 | 290 | 150 | 3 | 6 | 3 | 0.63 | |
| | | | | | | | | 31 | 34 | 3 | 9.99 | |
| | | | | | | | | incl | 32 | 33 | 1 | 28.3 |
| | | | | | | | | 108 | 112 | 4 | 4.69 | |
| | | | | | | | | 122 | 134 | 12 | 0.82 | |
| | | | | | | | | 147 | 150 | 3 | 0.83 | |
| KBRC24_060 | Kobada | 545269 | 1288989 | 409 | -60 | 290 | 54 | 22 | 24 | 2 | 0.45 | |
| KBRC24_061 | Kobada | 545250 | 1288946 | 401 | -60 | 290 | 84 | 24 | 25 | 1 | 0.59 | |
| | | | | | | | | 47 | 48 | 1 | 1.74 | |
| | | | | | | | | 53 | 56 | 3 | 0.54 | |
| | | | | | | | | 61 | 63 | 2 | 0.62 | |
| | | | | | | | | 74 | 77 | 3 | 0.55 | |
| KBRC24_062 | Kobada | 545135 | 1289104 | 386 | -60 | 290 | 54 | 3 | 4 | 1 | 1.2 | |
| | | | | | | | | 15 | 17 | 2 | 1.31 | |
| | | | | | | | | 27 | 28 | 1 | 1.28 | |
| KBRC24_063 | Kobada | 545285 | 1289202 | 406 | -60 | 290 | 42 | 28 | 29 | 1 | 1.41 | |
| KBRC24_064 | Kobada | 545075 | 1288780 | 397 | -60 | 290 | 150 | 85 | 142 | 57 | 2.48 | |
| | | | | | | | | incl | 115 | 116 | 1 | 25.7 |
| | | | | | | | | incl | 125 | 134 | 9 | 5.08 |
| | | | | | | | | 146 | 148 | 2 | 1.73 | |
| KBRC24_065 | Kobada | 545075 | 1288726 | 390 | -60 | 290 | 162 | 107 | 113 | 6 | 5.32 | |
| | | | | | | | | 117 | 153 | 36 | 2.56 | |
| KBRC24_066 | Kobada | 545044 | 1288736 | 402 | -60 | 290 | 149 | 71 | 81 | 10 | 0.53 | |
| | | | | | | | | 84 | 96 | 12 | 0.71 | |
| | | | | | | | | 97 | 123 | 26 | 2.82 | |
| | | | | | | | | incl | 103 | 104 | 1 | 25.1 |
| | | | | | | | | 124 | 145 | 21 | 2.75 | |
| | | | | | | | | * | incl | 131 | 139 | 8 |
| KBRC24_067 | Kobada | 545023 | 1288693 | 405 | -60 | 290 | 150 | 77 | 95 | 18 | 0.66 | |
| | | | | | | | | 108 | 122 | 14 | 2.04 | |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|-----|-----|-----|-------|------------|--------|--------|----------|------|
| KBRC24_068 | Kobada | 545044 | 1288901 | 414 | -60 | 290 | 90 | 7 | 22 | 15 | 1.1 | |
| | | | | | | | | 47 | 51 | 4 | 0.77 | |
| KBRC24_069 | Kobada | 544864 | 1288555 | 394 | -60 | 290 | 96 | 75 | 78 | 3 | 0.42 | |
| | | | | | | | | 93 | 96 | 3 | 0.87 | |
| KBRC24_070 | Kobada | 544857 | 1288599 | 386 | -60 | 290 | 78 | 3 | 10 | 7 | 0.57 | |
| | | | | | | | | 45 | 47 | 2 | 0.56 | |
| | | | | | | | | * | 75 | 78 | 3 | 0.45 |
| KBRC24_071 | Kobada | 544871 | 1288244 | 401 | -60 | 290 | 78 | 53 | 55 | 2 | 0.64 | |
| KBRC24_072 | Kobada | 544920 | 1288416 | 396 | -60 | 290 | 150 | 15 | 21 | 6 | 0.65 | |
| | | | | | | | | 65 | 70 | 5 | 6.62 | |
| | | | | | | | | incl | 65 | 67 | 2 | 15.2 |
| | | | | | | | | 74 | 85 | 11 | 1.59 | |
| | | | | | | | | 92 | 107 | 15 | 1.12 | |
| | | | | | | | | 114 | 117 | 3 | 0.94 | |
| KBRC24_073 | Kobada | 544890 | 1288291 | 412 | -60 | 290 | 84 | 79 | 84 | 5 | 1.1 | |
| | | | | | | | | 126 | 141 | 15 | 1.08 | |
| | | | | | | | | 145 | 150 | 5 | 0.56 | |
| | | | | | | | | 79 | 84 | 5 | 1.1 | |
| | | | | | | | | 110 | 141 | 31 | 1.17 | |
| | | | | | | | | incl | 111 | 115 | 4 | 2.87 |
| KBRC24_074 | Kobada | 545058 | 1288681 | 391 | -60 | 290 | 198 | 110 | 141 | 31 | 1.17 | |
| | | | | | | | | incl | 111 | 115 | 4 | 2.87 |
| | | | | | | | | 153 | 156 | 3 | 1.98 | |
| | | | | | | | | 120 | 24 | 12 | 0.82 | |
| KBRC24_075 | Kobada | 545759 | 1289660 | 391 | -60 | 290 | 120 | 12 | 24 | 12 | 0.82 | |
| | | | | | | | | 55 | 65 | 10 | 0.41 | |
| | | | | | | | | 99 | 111 | 12 | 2.28 | |
| | | | | | | | | 114 | 120 | 6 | 0.87 | |
| KBRC24_076 | Kobada | 545987 | 1290220 | 404 | -60 | 290 | 96 | 24 | 27 | 3 | 0.63 | |
| | | | | | | | | 31 | 35 | 4 | 0.3 | |
| | | | | | | | | 65 | 96 | 31 | 1.71 | |
| | | | | | | | | incl | 81 | 82 | 1 | 19.9 |
| | | | | | | | | incl | 92 | 93 | 1 | 12.1 |
| | | | | | | | | KBRC24_077 | Kobada | 546060 | 1290190 | 378 |
| KBRC24_077 | Kobada | 546060 | 1290190 | 378 | -65 | 290 | 138 | 85 | 98 | 13 | 0.44 | |
| | | | | | | | | 111 | 137 | 26 | 3.22 | |
| | | | | | | | | incl | 125 | 132 | 7 | 9.12 |
| | | | | | | | | KBRC24_078 | Kobada | 546004 | 1290272 | 385 |
| KBRC24_078 | Kobada | 546004 | 1290272 | 385 | -60 | 290 | 102 | 63 | 70 | 7 | 0.32 | |
| | | | | | | | | 96 | 98 | 2 | 0.54 | |
| | | | | | | | | KBRC24_079 | Kobada | 546127 | 1290422 | 381 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) | |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|------|
| | | | | | | | | 21 | 23 | 2 | 0.86 | |
| | | | | | | | | 33 | 40 | 7 | 1.12 | |
| | | | | | | | | 46 | 48 | 2 | 0.59 | |
| | | | | | | | | 88 | 101 | 13 | 6.23 | |
| | | | | | | | | incl 92 | 94 | 2 | 25.9 | |
| | | | | | | | | 105 | 117 | 12 | 0.94 | |
| | | | | | | | | incl 107 | 111 | 4 | 1.86 | |
| KBRC24_080 | Kobada | 546190 | 1290618 | 378 | -55 | 295 | 108 | 27 | 34 | 7 | 1.78 | |
| | | | | | | | | 50 | 54 | 4 | 1.13 | |
| | | | | | | | | 75 | 88 | 13 | 0.99 | |
| | | | | | | | | * | 95 | 108 | 13 | 0.71 |
| KBRC24_081 | Kobada | 546173 | 1290578 | 386 | -55 | 290 | 108 | 17 | 18 | 1 | 100 | |
| | | | | | | | | 28 | 30 | 2 | 0.52 | |
| | | | | | | | | 37 | 44 | 7 | 3.06 | |
| | | | | | | | | 52 | 63 | 11 | 1.03 | |
| | | | | | | | | 71 | 86 | 15 | 0.55 | |
| KBRC24_082 | Kobada | 546244 | 1290555 | 387 | -60 | 290 | 117 | 98 | 104 | 6 | 0.31 | |
| | | | | | | | | 112 | 116 | 4 | 0.33 | |
| KBRC24_083 | Kobada | 546415 | 1290924 | 399 | -55 | 300 | 114 | 17 | 27 | 10 | 0.76 | |
| | | | | | | | | 32 | 34 | 2 | 1.36 | |
| | | | | | | | | 74 | 94 | 20 | 0.66 | |
| | | | | | | | | * | 99 | 114 | 15 | 0.58 |
| KBRC24_084 | Kobada | 546122 | 1290650 | 379 | -60 | 290 | 48 | 25 | 27 | 2 | 0.52 | |
| KBRC24_085 | Kobada | 546220 | 1290752 | 379 | -60 | 290 | 66 | 11 | 18 | 7 | 1.43 | |
| | | | | | | | | 57 | 59 | 2 | 0.52 | |
| KBRC24_086 | Kobada | 546239 | 1290791 | 377 | -60 | 290 | 48 | 8 | 9 | 1 | 4.54 | |
| | | | | | | | | 19 | 20 | 1 | 0.79 | |
| KBRC24_087 | Kobada | 546389 | 1291005 | 377 | -60 | 290 | 78 | 42 | 52 | 10 | 1.17 | |
| | | | | | | | | 75 | 76 | 1 | 1.68 | |
| KBRC24_088 | Kobada | 546058 | 1290488 | 382 | -60 | 290 | 60 | 7 | 8 | 1 | 4.1 | |
| | | | | | | | | 16 | 18 | 2 | 0.7 | |
| | | | | | | | | 24 | 25 | 1 | 0.64 | |
| | | | | | | | | * | 59 | 60 | 1 | 1.12 |
| KBRC24_089 | Kobada | 545110 | 1289079 | 389 | -60 | 290 | 42 | 11 | 21 | 10 | 0.32 | |
| KBRC24_090 | Kobada | 546363 | 1290916 | 389 | -70 | 290 | 96 | 13 | 15 | 2 | 0.71 | |
| | | | | | | | | 22 | 24 | 2 | 1.09 | |
| | | | | | | | | 33 | 37 | 4 | 2.19 | |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|
| | | | | | | | incl | 36 | 37 | 1 | 7.08 |
| | | | | | | | | 60 | 64 | 4 | 0.39 |
| | | | | | | | | 78 | 83 | 5 | 0.47 |
| | | | | | | | | 92 | 93 | 1 | 3.85 |
| KBRC24_091 | Kobada | 544686 | 1288052 | 402 | -60 | 290 | 84 | 12 | 28 | 16 | 0.39 |
| | | | | | | | | 66 | 68 | 2 | 0.46 |
| KBRC24_092 | Kobada | 546074 | 1288034 | 382 | -60 | 290 | 96 | 29 | 30 | 1 | 1.91 |
| | | | | | | | | 49 | 52 | 3 | 0.54 |
| | | | | | | | * | 94 | 96 | 2 | 1.11 |
| KBRC24_093 | Kobada | 546039 | 1288017 | 382 | -60 | 290 | 42 | 2 | 4 | 2 | 0.39 |
| | | | | | | | | 22 | 26 | 4 | 1.09 |
| KBRC24_094 | Kobada | 546132 | 1287997 | 382 | -60 | 290 | 60 | 18 | 24 | 6 | 1.36 |
| | | | | | | | | 49 | 60 | 11 | 1.08 |
| KBRC24_095 | Kobada | 546190 | 1287926 | 380 | -60 | 290 | 36 | 8 | 17 | 9 | 0.36 |
| KBRC24_096 | Kobada | 546150 | 1287974 | 381 | -60 | 290 | 30 | 1 | 3 | 2 | 0.61 |
| KBRC24_097 | Kobada | 546056 | 1287907 | 379 | -60 | 290 | 60 | 17 | 21 | 4 | 0.89 |
| | | | | | | | | 33 | 38 | 5 | 0.58 |
| KBRC24_098 | Kobada | 546120 | 1287857 | 375 | -60 | 290 | 68 | 26 | 31 | 5 | 0.5 |
| | | | | | | | | 45 | 49 | 4 | 1.48 |
| | | | | | | | | 61 | 64 | 3 | 0.45 |
| KBRC24_099 | Kobada | 546249 | 1287827 | 380 | -60 | 290 | 70 | 5 | 7 | 2 | 0.42 |
| | | | | | | | | 18 | 44 | 26 | 1.09 |
| | | | | | | | | 48 | 50 | 2 | 0.68 |
| KBRC24_100 | Kobada | 546161 | 1287805 | 381 | -60 | 290 | 96 | 20 | 26 | 6 | 0.46 |
| | | | | | | | | 50 | 57 | 7 | 0.93 |
| | | | | | | | | 63 | 64 | 1 | 46.6 |
| | | | | | | | | 66 | 68 | 2 | 0.49 |
| | | | | | | | | 71 | 76 | 5 | 0.63 |
| | | | | | | | | 81 | 85 | 4 | 0.57 |
| | | | | | | | * | 89 | 96 | 7 | 1.66 |
| | | | | | | | incl | 93 | 95 | 2 | 4.62 |
| KBRC24_101 | Kobada | 546202 | 1287756 | 381 | -60 | 290 | 84 | 0 | 6 | 6 | 0.71 |
| | | | | | | | | 10 | 11 | 1 | 3.96 |
| | | | | | | | | 56 | 57 | 1 | 0.94 |
| KBRC24_102 | Kobada | 546267 | 1287715 | 379 | -60 | 290 | 96 | 14 | 21 | 7 | 0.53 |
| | | | | | | | | 29 | 32 | 3 | 0.36 |
| | | | | | | | | 53 | 58 | 5 | 7.19 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|
| | | | | | | | incl | 53 | 54 | 1 | 23.5 |
| | | | | | | | | 61 | 66 | 5 | 0.31 |
| | | | | | | | | 81 | 83 | 2 | 0.44 |
| | | | | | | | | 87 | 89 | 2 | 1.34 |
| | | | | | | | * | 93 | 96 | 3 | 3.05 |
| | | | | | | | incl | 94 | 95 | 1 | 8.2 |
| KBRC24_103 | Kobada | 546345 | 1287662 | 379 | -60 | 290 | 90 | 13 | 14 | 1 | 0.94 |
| | | | | | | | | 25 | 28 | 3 | 0.48 |
| | | | | | | | | 41 | 44 | 3 | 0.49 |
| | | | | | | | | 63 | 65 | 2 | 1.98 |
| | | | | | | | | 69 | 72 | 3 | 0.52 |
| | | | | | | | | 75 | 86 | 11 | 0.64 |
| KBRC24_104 | Kobada | 546438 | 1287619 | 375 | -60 | 290 | 72 | 64 | 72 | 8 | 0.67 |
| | | | | | | | incl | 71 | 72 | 1 | 3.73 |
| KBRC24_105 | Kobada | 546427 | 1287573 | 376 | -60 | 290 | 66 | 49 | 50 | 1 | 1.5 |
| KBRC24_106 | Kobada | 546397 | 1287528 | 372 | -60 | 290 | 54 | 2 | 3 | 1 | 0.66 |
| | | | | | | | | 39 | 40 | 1 | 2.91 |
| KBRC24_107 | Kobada | 546074 | 1287859 | 377 | -60 | 290 | 48 | 41 | 42 | 1 | 0.41 |
| KBRC24_108 | Kobada | 546114 | 1287815 | 377 | -60 | 290 | 60 | 8 | 18 | 10 | 1.41 |
| | | | | | | | | 21 | 33 | 12 | 0.89 |
| | | | | | | | | 43 | 47 | 4 | 0.62 |
| KBRC24_109 | Kobada | 546444 | 1287597 | 376 | -60 | 290 | 36 | 2 | 3 | 1 | 0.48 |
| KBRC24_110 | Kobada | 546391 | 1287637 | 370 | -60 | 290 | 54 | 9 | 12 | 3 | 0.42 |
| | | | | | | | | 19 | 20 | 1 | 0.64 |
| KBRC24_111 | Kobada | 546108 | 1287680 | 374 | -60 | 290 | 60 | 1 | 7 | 6 | 0.58 |
| | | | | | | | | 10 | 15 | 5 | 1.04 |
| | | | | | | | | 21 | 30 | 9 | 1.11 |
| KBRC24_112 | Kobada | 546103 | 1287950 | 377 | -60 | 290 | 60 | 10 | 16 | 6 | 1.29 |
| | | | | | | | | 27 | 31 | 4 | 0.72 |
| | | | | | | | | 38 | 39 | 1 | 0.43 |
| | | | | | | | | 53 | 54 | 1 | 0.53 |
| KBRC24_113 | Kobada | 546444 | 1290552 | 373 | -60 | 290 | 150 | 98 | 102 | 4 | 1.18 |
| | | | | | | | | 121 | 124 | 3 | 2.58 |
| | | | | | | | | 131 | 139 | 8 | 3.07 |
| | | | | | | | | 142 | 144 | 2 | 1.26 |
| KBRC24_114 | Kobada | 545750 | 1289455 | 383 | -60 | 290 | 150 | 7 | 9 | 2 | 1.47 |
| | | | | | | | | 49 | 50 | 1 | 2.18 |

| Hole ID | Target | Easting | Northing | RL | Dip | Azi | Depth | From (m) | To (m) | Length | Au (g/t) |
|------------|--------|---------|----------|-----|-----|-----|-------|----------|--------|--------|----------|
| | | | | | | | * | 138 | 150 | 12 | 3.78 |
| | | | | | | | incl | 138 | 142 | 4 | 7.42 |
| KBRC24_115 | Kobada | 545737 | 1289399 | 410 | -60 | 290 | 178 | 15 | 16 | 1 | 0.68 |
| | | | | | | | | 34 | 36 | 2 | 0.46 |
| | | | | | | | | 65 | 68 | 3 | 1.22 |
| | | | | | | | | 71 | 76 | 5 | 1.04 |
| | | | | | | | | 90 | 91 | 1 | 8.79 |
| | | | | | | | | 99 | 101 | 2 | 0.51 |
| KBRC24_116 | Kobada | 546140 | 1290218 | 387 | -62 | 290 | 184 | 166 | 184* | 18 | 0.89 |
| | | | | | | | incl | 166 | 173 | 7 | 1.43 |
| KBRC24_117 | Kobada | 546290 | 1290590 | 379 | -55 | 290 | 184 | 114 | 120 | 6 | 7.46 |
| | | | | | | | incl | 119 | 120 | 1 | 30.2 |
| | | | | | | | | 148 | 151 | 3 | 2.84 |
| | | | | | | | | 159 | 160 | 1 | 0.83 |
| | | | | | | | | 177 | 178 | 1 | 0.97 |
| KBRC24_118 | Kobada | 546291 | 1290496 | 378 | -55 | 290 | 190 | 151 | 152 | 1 | 2.52 |
| | | | | | | | * | 167 | 190* | 23 | 1.5 |
| | | | | | | | incl | 167 | 170 | 3 | 3.59 |
| | | | | | | | incl | 186 | 189 | 3 | 2.82 |
| KBRC24_119 | Kobada | 544530 | 1287734 | 394 | -60 | 290 | 54 | 15 | 17 | 2 | 0.51 |
| | | | | | | | | 37 | 40 | 3 | 0.4 |
| | | | | | | | | 43 | 44 | 1 | 0.82 |
| | | | | | | | | 48 | 49 | 1 | 0.55 |
| KBRC24_120 | Kobada | 544541 | 1287769 | 421 | -60 | 290 | 48 | 20 | 26 | 6 | 0.59 |
| | | | | | | | | 39 | 44 | 5 | 1.5 |

* denotes sample at end of hole

NSI – No Significant Intersection

SF – Analysis by Screen Fire Assay

Appendix 2. The following tables are provided to ensure compliance with JORC Code requirements for the reporting of Exploration Results from the Kobada Project

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code explanation | Commentary |
|-----------------------|---|--|
| Sampling techniques | <ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. | <p>Drilling samples collected using reverse circulation (RC) percussion drilling.</p> <p>The entire sample is collected, homogenised and split to achieve a sample of approximately 2kg which is submitted for analysis.</p> <p>Analysis is carried out in an independent commercial laboratory using fire assay. Two ultra high grade samples have been analysed using the screen fire assay technique.</p> |
| Drilling techniques | <ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). | Reverse Circulation drilling using 127mm face sampling hammer |
| Drill sample recovery | <ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. | <p>RC samples are weighed to quantify recovery.</p> <p>Recovery is also noted in the sampling sheet.</p> |
| Logging | <ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. | <p>Geological logging of RC drilling is completed to an acceptable standard for use in Mineral Resource estimation.</p> <p>Logging is both qualitative (weathering, colour, lithology, alteration) and quantitative (% veining, sulphides)</p> <p>All drilling reported (100%) has been logged.</p> |

| Criteria | JORC Code explanation | Commentary |
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| <p><i>Sub-sampling techniques and sample preparation</i></p> | <ul style="list-style-type: none"> <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> | <p>All RC samples are split using a riffle splitter with one split (approximately 1 to 2 kg) collected for laboratory testing and the remaining amount after splitting is retained in the bulk bag for future reference. All samples were sampled dry.</p> <p>Sample moisture is noted in the sampling sheet.</p> <p>Appropriate sampling procedures are used to ensure representivity.</p> <p>It is believed that the sample size is in line with standard practice and is appropriate to the grain size of the material being sampled.</p> |
| <p><i>Quality of assay data and laboratory tests</i></p> | <ul style="list-style-type: none"> <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> | <p>Samples were submitted to the SANAS and ISO/IEC 17025 accredited SGS Laboratory in Bamako. Samples were tested by fire assay with an AAS finish. Samples < 3.0 kg were dried in trays, crushed to a nominal 2 mm using a jaw crusher, and then < 1.5 kg were split using a Jones-type riffle splitter. Reject sample was retained in the original bag and stored. The sample was pulverised in an LM2 pulveriser to a nominal 85 % passing 75 µm. An approximately 200 g subsample was taken for assay, with the pulverised residue retained in a plastic bag. All the preparation equipment was flushed with barren material prior to the commencement of the job. A 50 g subsample was fused with a litharge-based flux, cupelled, and the prill is dissolved in aqua regia, and gold is determined by flame AAS (Detection Limit 0.01 ppm).</p> <p>Two ultra high grade samples have been analysed using the screen fire assay technique. 500g of crushed sample has been screened using a 106 µm screen, with the entire plus fraction analysed by fire assay and gravimetric measurement and a 50g sub sample of the minus fraction analysed using the technique above.</p> <p>Every 10th sample is a CRM, blank or duplicate. It is believe that acceptable levels of accuracy and precision have been achieved based on the control samples.</p> |
| <p><i>Verification of sampling and assaying</i></p> | <ul style="list-style-type: none"> <i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i> | <p>Significant intersections have been estimated by consultants to the company and cross checked.</p> <p>Twinned holes are not being used in the current program which aims to test for mineralisation away from previously drilled areas.</p> <p>All data is entered into logging templates using codes on site and validated in appropriate software.</p> <p>No adjustment to assay data has been carried out.</p> |
| <p><i>Location of data points</i></p> | <ul style="list-style-type: none"> <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> | <p>The drillhole collars have been located with a Garmin handheld GPS with a ± 5 m accuracy</p> |

| Criteria | JORC Code explanation | Commentary |
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| | <ul style="list-style-type: none"> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i> | <p>Co-ordinates presented are in UTM format using the WGS84 datum (zone 29N)</p> <p>A high-definition stereo satellite survey was conducted in 2020 over the main mineralised body to assist with the updated topography for the geological modelling and to improve the accuracy of artisanal mining depletions. This survey is deemed of sufficient quality to utilise in the Mineral Resource estimation.</p> |
| <i>Data spacing and distribution</i> | <ul style="list-style-type: none"> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i> | <p>Drillholes are being drilled at spacings between 50 and 100m on section, with sections 200 – 400 metres apart.</p> <p>Drill spacing is intended to provide an initial test for mineralisation and may not be sufficiently close spaced for inclusion in a Mineral Resource estimation.</p> |
| <i>Orientation of data in relation to geological structure</i> | <ul style="list-style-type: none"> • <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i> | <p>Drilling orientation is planned perpendicular to the regional structural trend (NNE).</p> <p>No sampling bias is expected.</p> |
| <i>Sample security</i> | <i>The measures taken to ensure sample security.</i> | <p>Industry best practice has been applied to the drilling sampling processes carried out. Drilled samples were transported in a manner to prevent loss or cross-contamination. All samples were stored in a secure storage facility pending dispatch to laboratory in Bamako. In line with protocol, two people were used to transport the samples directly to the laboratory. Once at the laboratory, the samples were subject to the standard security measures of the laboratory.</p> |
| <i>Audits or reviews</i> | <ul style="list-style-type: none"> • <i>The results of any audits or reviews of sampling techniques and data.</i> | No audits have been completed. |

Section 2 Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections.)

| Criteria | JORC Code explanation | Commentary |
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| <i>Mineral tenement and land tenure status</i> | <ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> | <p>African Gold Group Mali SARL, a wholly-owned subsidiary of TRE, holds a mining permit No. PE 15/22 encompassing an area of 135.7 km² for the Kobada project area valid to 30 July 2045. Two adjacent exploration permits are also held, namely Kobada-Est (No. PR 18/957 over 77 km² valid to 15 August 2024 for three years) and Faraba (for which renewal was granted under Arrêté No. 2021-3226/MMP-SG effective 6 April 2021 for a further three years.</p> <p>An environmental permit No. 2021-0045 MEADD-SG was issued on 18 October 2021 relating to the oxides project. An</p> |

| Criteria | JORC Code explanation | Commentary |
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| | | ESIA amendment is underway development and mining of the sulphides portion of the Project. |
| <i>Exploration done by other parties</i> | <ul style="list-style-type: none"> <i>Acknowledgment and appraisal of exploration by other parties.</i> | <p>Bureau de Recherches Géologiques et Minières conducted historical exploration in 1982 to 1988, which respectively identified and delineated the Kobada Shear Zone through geochemistry surveys and latter diamond drilling. La Source undertook RC drilling in 1996, followed in 2002 and 2004 respectively by RC and air core drilling by Cominor. IAMGold completed diamond and RC drilling in 2009.</p> <p>Previous exploration by Toubani Resources is detailed in the Company's prospectus dated 12 September 2022 and released on ASX on 25 November 2022</p> |
| <i>Geology</i> | <ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> | <p>The Project is located in the Bagoé Formation on the north-central edge of the Birimian rock units that form part of the Leo Rise in the southern part of the West African Craton. The Project is situated on the western flank of the Bougouni Basin, composed primarily of sedimentary rocks with minor tholeiitic volcano-sedimentary intercalations.</p> <p>The Kobada gold deposit is a quartz-carbonate veined mesothermal orogenic gold deposit hosted within a greenstone belt. Gold is present in the laterite, saprolite, unaltered rock as sulphides, and in the quartz veins. Placer-style deposits occur and have largely been exploited by artisanal miners.</p> <p>Mineralisation extends for a minimum strike of 4 km and is associated with narrow, irregular, high-angle quartz veins and with disseminated sulphides in the wall rock and vein selvages. Mineralisation occurs as free gold, whereas in sulphides mineralisation includes the occurrence of arsenopyrite, pyrite and rarely chalcopyrite. Arsenopyrite is localised near vein selvages and as fine-grained disseminated patches within the host rock. Pyrite occurs in finely disseminated patches within the host rocks, generally as traces up to 3 % by volume with up to 10 % locally in the wall rock at centimetre-scale intervals adjacent to the quartz veins.</p> |
| <i>Drill hole information</i> | <ul style="list-style-type: none"> <i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i> <i>If the exclusion of this information is justified on the basis that the information is not Material and</i> | <p>Refer Appendix 1.</p> <p>Previous Toubani drilling referred to in this release has been detailed in ASX Announcements released 8th March 2023, 11th April 2023, 26th April 2023 and 17th May 2023</p> |

| Criteria | JORC Code explanation | Commentary |
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| | <i>this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i> | |
| <i>Data aggregation methods</i> | <ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> | <p>Averaging is weighted based on length, with all samples 1m in downhole length.</p> <p>All results > 0.3g/t are reported in Appendix 1 with high grade intervals (> 1g/t) reported separately.</p> <p>No metal equivalent results are reported.</p> |
| <i>Relationship between mineralisation widths and intercept lengths</i> | <ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i> | <p>Downhole lengths are presented in Appendix 1. True widths have not been calculated.</p> <p>Drillholes are designed to intersect the mineralised shear zones as close to perpendicular as is possible.</p> |
| <i>Diagrams</i> | <ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> | <ul style="list-style-type: none"> Refer to figures within this report. |
| <i>Balanced reporting</i> | <ul style="list-style-type: none"> <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i> | <p>All meaningful information has been included in the body of the text and all results are presented in Appendix 1.</p> |
| <i>Other substantive exploration data</i> | <ul style="list-style-type: none"> <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | <p>All material data and information is detailed in the Company's prospectus dated 12 September 2022 and released on ASX on 25 November 2022.</p> |
| <i>Further work</i> | <ul style="list-style-type: none"> <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i> | <p>As detailed in the text – drilling is ongoing at the project and further drilling will be planned to follow up these results.</p> |