



Announcement Summary

Entity name

LATIN RESOURCES LIMITED

Date of this announcement

Friday June 14, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LRSAAD	PERFORMANCE RIGHTS	10,000,000	14/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

81131405144

1.3 ASX issuer code

LRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LRSAAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

14/6/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

14 June 2029 (expiry date of Performance Incentive Rights)

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of the Performance Incentive Rights into shares, the securities will rank equally with the existing class of ordinary shares on issue.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Oliver	Kerry Rose Oliver <The Oliver Family A/C>	10,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20240429/pdf/062zym2qh776j7.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of the Performance Incentive Rights was approved by shareholders at the AGM held 30 May 2024.

Issue details

Number of +securities

10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRS : ORDINARY FULLY PAID	2,799,419,463

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LRSAAD : PERFORMANCE RIGHTS	88,300,000
LR SAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	113,986,160
LRSAAG : LOAN FUNDED SHARES	4,000,000
LRSAAE : OPTION EXPIRING 30-DEC-2024 EX \$0.45	10,000,000
LRSAAF : OPTION EXPIRING 30-JUN-2025 EX \$0.55	13,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/5/2024