



ASX ANNOUNCEMENT

17th April 2024

CLOSURE OF LOYALTY OPTIONS OFFER

Great Dirt Resources Limited (ASX:GR8) ("Great Dirt" or "the Company") is pleased to advise the closure of the pro-rata non-renounceable rights issue of Loyalty Options via the Prospectus lodged with the ASIC and ASX (ASX Announcement 19 March 2024).

Loyalty Options were offered on the basis of 1 Loyalty Option for every 2 Shares held by Eligible Shareholders at an issue price of \$0.005 per Loyalty Option ("Loyalty Offer"). The Loyalty Options have an exercise price of \$0.25 and an expiry date of 17 April 2027.

The purpose of the Loyalty Offer was not to raise funds as the Company had sufficient cash reserves at 31 March 2024, enabling pursuit of its exploration commitments. The purpose of the offer was to recognise the loyalty and support provided by Shareholders following the Company's admission to the Official List of the ASX and reward them with an offer to purchase options at a very attractive price.

Applications were received under the Loyalty Offer for a total of 11,962,375 Loyalty Options for a total subscription amount received of \$59,811. The Loyalty Options will be allotted and holding statements dispatched to Option holders as per the timetable.

A scale back of applications above individual applicants' entitlements was completed as per section 1.2 of the Prospectus. All excess application monies received will be refunded immediately.

Shortfall will be allocated and issued in accordance with the terms of the Prospectus. No related party will be issued with Shortfall. The Company will provide an update when allotment is completed.

Thank you,

Chris Achurch
Company Secretary

This announcement has been approved by the Board of Great Dirt Resources LTD.