



12 April 2024

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Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,
Director

Steve Samuel, Company
Secretary

Issued Capital

ASX Code: FGL

1,489,774,580 Ordinary Shares

29,500,000 Listed options
exercisable at \$0.10 on or before
20 July 2024

250,250,000 Unlisted options
exercisable at \$0.01 on or before
31 December 2025

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

COMPANY SECURES R&D REBATE LOAN FACILITY

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") is pleased to announce that the Company has entered into a short-term loan facility agreement (**Loan Agreement**) with Radium Capital Pty Ltd (**Radium**) for the amount of \$167,000 (**Loan**). The Loan bears an interest rate of 15% per annum.

The cost of the finance is immaterial, and the total amount drawn down under the Loan will be repaid with, and following receipt of the Company's imminent 2024 financial year Research & Development Rebate. Radium is in the business of providing loan facilities in these circumstances.

The key terms of the Loan are as follows:

Facility Limit:	\$167,000
Establishment Fee:	\$769
Annual Interest Rate:	15%
Commencement Date:	9 April 2024
Security:	2024 Financial Year Research & Development Rebate
Repayment Date:	The earlier of: i. the date the R&D Rebate is receipt; and ii. 31 December 2024

This announcement has been authorised by the Board of Frugl Group Limited and is not market sensitive.

For, and on behalf of, the Board of the Company

Kit Weng Yip

Chairman

Frugl Group Limited

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