

19 April 2024

## **Perenti prices US\$350 million Guaranteed Senior Notes Offering**

Perenti Limited (ASX: PRN) ('Perenti') announces the pricing by its wholly owned subsidiary, Perenti Finance Pty Ltd, of US\$350 million in aggregate principal amount of 7.5% Guaranteed Senior Notes due 2029 ('Notes') in an offering to qualified institutional buyers in the United States pursuant to Rule 144A under the United States Securities Act of 1933, as amended ('Securities Act'), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. The Notes will be guaranteed by Perenti and certain subsidiaries of Perenti.

The settlement of the offering of the Notes is expected to occur in New York on 26 April 2024, and is subject to customary closing conditions.

Upon settlement of the Notes, Perenti intends to apply US\$120 million of the proceeds towards the partial repayment of drawn amounts under its syndicated debt facility, with the remaining US\$230 million of the proceeds intended to be applied towards the partial redemption of the outstanding US\$433 million 6.500% Guaranteed Senior Unsecured Notes due October 2025 issued by Perenti Finance Pty Ltd.

This announcement does not constitute an offer to sell, or the solicitation of any offer to buy, any Notes or other securities. Any offer of Notes, if made, would be made only by means of a private offering circular. The Notes would not be registered under the Securities Act or the securities laws of Australia or any other jurisdiction. Any Notes to be offered may not be offered or sold in the United States without registration under the Securities Act or an applicable exemption from such registration requirements.

Authorised by:  
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