



ASX Announcement

CORPORATE DIRECTORY

Chairman
GRANT MOONEY

Non-Executive Director
MEL ASHTON

Non-Executive Director
TERRY STINSON

Non-Executive Director
ASHLEY ZIMPEL

CEO
REBEKAH LETHEBY

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Capital Raising to Drive Defence & MCP Focus

Highlights:

- Aurora receives firm commitments to raise \$2,040,000 in Placement at 3 cents per share.
- Funds will be primarily applied to test and print of Gas Turbine, delivery of the first AL250 Printer, construction of the first MCP™ prototype, and working capital.

Aurora Labs Limited ("Aurora" or "the Company") (ASX: A3D) is pleased to announce that it has received firm commitments for a placement of 68 million shares (**Placement Shares**) at an issue price of \$0.03 per share to new investors and existing shareholders to raise \$2,040,000 before costs ("**Placement**"). Each share issued under the placement will receive a 1:2 free unlisted Attaching Option exercisable at \$0.045 each on or before 22 December 2025.

Proceeds from the Placement will primarily be applied towards further testing of the defence and aerospace focussed gas turbine, delivery of the AL250 Printer, construction of the Company's first Multi-Layer Concurrent Printing MCP™ Prototype, working capital and costs of the offer.

Directors will participate in the placement to the extent of \$85,000, subject to shareholder approval.

A3D CEO Rebekah Letheby said: "Over the last 12 months, we have shifted our focus to markets where opportunities for additive manufacturing are most prolific and short term; and that is Defence. We are excited by recent Federal Government announcements on future Defence spending and we are positioning A3D to take advantage of this. With a lean cost control strategy, the capital we are raising will permit us to complete testwork of our Defence/Aerospace focused turbine project, while delivering the AL250 printer and MCP prototypes.

Looking forward, the team and I will be focused on building out the current exciting opportunities, and I look forward to updating shareholders on these projects."

Placement details

Oracle Capital Group (AFSL 521887) acted as Lead Manager to the Placement and shall receive a 6% fee on funds raised by them and 3 million Broker Options exercisable at \$0.045 each on or before 22 December 2025.

The Placement will result in the issue of up to 68 million new fully paid ordinary shares (**New Shares**) at an issue price of \$0.03 per share. The issue price represents a premium to the last traded share price of 2.8 cents on Wednesday 17 April 2024 and a 17% discount to the 15 trading day VWAP.

The Placement will be undertaken as follows:

- 36.2 million New Shares to be issued within the Company's 15% placement capacity under ASX Listing Rule 7.1 and 28.96 million New Shares will be issued within the Company's 10% placement capacity under ASX Listing Rule 7.1A;
- 34 million Attaching Options relating to the Placement Shares and 3 million Broker Options will be subject to Shareholder approval at a Shareholder Meeting scheduled for late May 2024.
- Director participation in the Placement totalling 2.84 million shares will be subject to shareholder approval.

A Notice of Meeting of Shareholders will be distributed in due course.

Set out below is the indicative Placement timetable.

Placement results announced (this announcement) and Company's shares recommence trading on the ASX	Monday, 22 April 2024
Expected settlement of Placement Shares	Monday, 29 April 2024
Expected date of quotation of Placement Shares on the ASX	Tuesday, 30 April 2024

Aurora will provide a further update to the ASX (including the information under Listing Rule 3.10.5A) upon settlement of the Placement and the issue of the Placement Shares.

ABOUT AURORA LABS

Aurora Labs Limited ("the Company"), an industrial technology and innovation company that specialises in the development of 3D metal printers, powders, digital parts and their associated intellectual property.

Aurora Labs is listed on the Australian Securities Exchange (ASX:A3D)

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur. For further information, please contact: enquiries@auroralabs3d.com