

Grant of Options

Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU), a uranium focussed exploration company, wishes to advise of a Grant of Options to the Company's Technical Lead, Mr Jeffrey Moore, on the following key terms:

Type of Security	Unquoted options
Type of Award	Options to acquire a newly issued share in the Company
Conversion	One fully paid ordinary share upon exercise of one option
Number granted	15,000,000
Grant date	26 April 2024
Issue date	16 May 2024
Exercise Price	\$0.05
Expiry Date	5:00pm (WST), 15 February 2027
Other Conditions	<ol style="list-style-type: none">1. Holder must exercise options within 90 days in the event of cessation with the Company2. No participating rights or entitlements

Authorisation For Release

Authorised for release by Mr Michael Fry, Company Secretary of Cauldron Energy Limited.

For further information please contact:

Jonathan Fisher
Chief Executive Officer
Cauldron Energy Limited
M: +61 407 981 867
jonathan.fisher@cauldronenergy.com.au

Michael Fry
Director, Company Secretary
Cauldron Energy Limited
M: +61 417 996 454
michael.fry@cauldronenergy.com.au