

20 May 2024

ASX Announcements

## Update: Deed of Company Arrangement Proposal Approved for Entyr Ltd (ASX: ETR) and Subsidiaries

As previously announced, Travis Anderson and Richard Hughes were appointed Voluntary Administrators of Entyr Ltd (formerly known as Pearl Global Ltd) (Subject to Deed of Company Arrangement ) (Receivers and Managers Appointed), Pearl Global Management Pty Ltd (Subject to Deed of Company Arrangement), Keshi Technologies Pty Ltd (Subject to Deed of Company Arrangement), Australian Tyre Processors Pty Ltd (Subject to Deed of Company Arrangement) and Rubber Reclamation Industries Pty Ltd (Subject to Deed of Company Arrangement) (together “Entyr Group” or “the Group” or “the Business” or “the Company”) on 26 March 2024.

As detailed in my previous announcement dated 10 May 2024, at the second meeting of creditors of the Companies held on 10 May 2024, creditors resolved that the Companies execute Deeds of Company Arrangement (**DOCA**) pursuant to Part 5.3A of the Corporations Act 2001 (Act). I confirm the DOCAs were executed Thursday evening, 17 May 2024.

Richard Hughes and I now act as Joint and Several Deed Administrators of the Companies (Deed Administrators).

Having finalised the DOCAs, the ancillary transaction documents and all required initial condition precedents, control of the Group has transitioned to Avior Capital.

Creditors should note that the Joint and Several Administrators are not liable for any debts incurred by the Company from 17 May 2024 being the date the Companies executed the DOCAs.

A further update will be provided to the market when the outcome on the DOCA’s Final Conditions Precedent has been determined

Should you require any further information, please contact us at [entyrVA@deloitte.com.au](mailto:entyrVA@deloitte.com.au).

Yours sincerely

**Travis Anderson**  
**Administrator**

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