

# PRIORITY OPTIONS OFFER

As announced on 3 May 2024, Blaze Minerals Limited (ASX: BLZ) ("**Blaze**" or the "**Company**") advised that listed options ("**BLZOB**") with an exercise price of \$0.05 are scheduled to expire at 5.00pm WST on 31 May 2024 ("**Expiry Date**"). There is no obligation upon option holders to exercise their options, however if payment is not received by the Expiry Date the options will lapse and all rights attaching to the options will cease at that time. Official quotation of the options on the ASX ceased at the close of trading on 27 May 2024, which is four business days prior to the Expiry Date.

Holders of BLZOB options can exercise all or part of their options by applying for shares prior to the Expiry Date upon providing the Company with a validly completed exercise of options form specifying the number of options being exercised and payment of funds equal to the total exercise price for the options exercised.

## Priority Options Offer

The Company is pleased to announce that, subject to shareholder approval to be sought at an upcoming general meeting of the Company ("**General Meeting**"), it intends to conduct an offer of a new class of options ("**New Options**") at an issue price of \$0.0005 with an exercise price of \$0.01 per New Option expiring on 31 December 2027 ("**Priority Offer**"). The issue of 250,000,000 New Options at \$0.0005 is expected to raise \$125,000 (before costs). All registered BLZOB option holders on the record date of 31 May 2024 with a registered address in Australia and New Zealand will be eligible to participate in the Priority Offer pro-rata with their BLZOB option holding. The Company will apply for official quotation of the New Options.

The Directors of Blaze intend to apply for their full allocation under the Priority Offer. This is participation will be on the same terms and conditions as the Priority Offer and will be subject to shareholder approval at the General Meeting.

The Company will issue a prospectus ("**Prospectus**") in relation to the issue of the New Options before shareholder approval is sought at the General Meeting. Eligible BLZOB option holders should consider the Prospectus in deciding whether or not to acquire securities under the Priority Offer and will need to complete their personalised application form that will accompany the Prospectus.

If BLZOB holders have any queries in relation to exercising their options, please contact the company on 08 9463 2463.

This announcement has been authorised by the Board of Blaze Minerals Limited.



ASX: BLZ

ASX ANNOUNCEMENT

28 May 2024

*For, and on behalf of, the Board of the Company*

David Prentice  
Chairman  
**Blaze Minerals Limited**

**- ENDS -**

*Reference ASX Release 3 May 2024 - 362,500,000 quoted options exercisable at \$0.05 are due for expiry on 31 May 2024.*

### **About Blaze Minerals**

Blaze is a mineral exploration company listed on the ASX. The Company has entered into an agreement with Exiro on the North Spirit Lithium Project which is strategically located in Ontario's 'Electric Avenue' in the Red Lake Region of Canada. The North Spirit Lithium Project covers approximately 365 square kms, located thirty kms along strike to the southeast from Frontier Lithium's (TSXV: FL) world class PAK and Spark Lithium Project.

<b>Directors</b> David Prentice <b>Chairman</b> Mathew Walker <b>Corporate Director</b> Simon Coxhell <b>Managing Director</b>	<b>BLZ Issued Capital</b>  <b>628,558,246</b> Ordinary Shares  <b>362,500,000</b> ("BLZOB") Quoted options exercisable at \$0.05 on or before 31 May 2024  <b>15,000,000</b> ("BLZOPT3") Unquoted options exercisable at \$0.03 on or before 31 December 2025
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