

ASX / MEDIA ANNOUNCEMENT



24 April 2024

Extension to Entitlement Offer Closing Date

Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”) refers to its pro-rata Renounceable Entitlements Offer of fully paid ordinary shares in the capital of the Company (**New Shares**) on the basis of one (1) New Share for every four (4) existing shares held at the record date of 10 April 2024 (**Record Date**) with a 1 for 2 free attaching option (**New Options**) to raise up to approximately \$5,728,731 (before expenses, based on the current capital structure of the Company) (**Offer**) as detailed in the Company’s Prospectus lodged with ASIC on 4 April 2024.

To ensure Eligible Shareholders have adequate time to receive their Prospectus and associated documentation via post and participate in the Offer, the Board has resolved to extend the closing date for its Offer to 5:00pm (AWST) on Friday 3 May 2024.

Capitalised terms not otherwise defined in this announcement have the meaning given to those terms in the prospectus.

Revised Indicative Timetable

The revised indicative timetable for the Offer is set out below:

Lodgement of Prospectus with the ASIC	4 April 2024
Lodgement of Prospectus & Appendix 3B with ASX	4 April 2024
Ex date, rights start trading	9 April 2024
Record Date for determining Entitlements	10 April 2024
Prospectus sent out to Shareholders & Company announcement	15 April 2024
Lodgement of Supplementary Prospectus with the ASIC and ASX	15 April 2024
Rights stop trading	22 April 2024
Shares quoted on a deferred settlement basis	23 April 2024
Last date for Closing Date to be extended	24 April 2024
Closing Date at 5:00pm (AWST)*	3 May 2024
Announcement of results of issue	8 May 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	10 May 2024
Quotation of New Shares and New Options issued under the Offer*	13 May 2024

* The Directors may extend the Closing Date by giving at least three Business Days’ notice to ASX prior to the Closing Date. As such the date the Shares are expected to commence trading on ASX may vary.

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Announcement authorised for release by the Managing Director.

About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first commercial lithium production – manufactured far more sustainably than by conventional chemical conversion methods – is due in 2026. The Phase 1 Project will provide a meaningful contribution to the decarbonisation of the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max® and LOH-Max® technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

Further Information

For further information, please contact

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