

ASX ANNOUNCEMENT

ASX:AZS



Date: 24 April 2024

Notice of hearing to approve scheme of arrangement under section 411 of the Corporations Act

Azure Minerals Limited (ASX: AZS) ("**Azure**") provides this update in relation to the proposed acquisition of 100% of the shares in Azure by SH Mining Pty Ltd ("**SH Mining**"), a bid vehicle jointly owned by Sociedad Química y Minera de Chile S.A. (through its subsidiary SQM Australia Pty Ltd) and Hancock Prospecting Pty Ltd (through its subsidiary Hannine Future Metals Pty Ltd) (together, the "**Joint Bidders**"), by way of a scheme of arrangement ("**Scheme**") for cash consideration of \$3.70 per Azure share and a fall-back conditional off-market takeover offer for cash consideration of \$3.65 per Azure share should the Scheme not be successful.

The hearing of the Supreme Court of Western Australia ("**Court**") to approve the Scheme ("**Second Court Hearing**") will take place at 4.00pm (Perth time) on Wednesday, 1 May 2024 at Level 11, David Malcolm Justice Centre, 28 Barrack Street, Perth, Western Australia.¹

Azure shareholders have the right to appear and be heard at the Second Court Hearing and may oppose the approval of the Scheme at the Second Court Hearing. If you wish to oppose approval of the Scheme by the Court at the Second Court Hearing, you must file with the Court, and serve on Azure, a notice of appearance in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Azure at its address for service at least 1 day before the Second Court Hearing. The address for service of Azure is Corrs Chambers Westgarth, Level 6, Brookfield Place Tower 2, 123 St Georges Terrace, Perth, Western Australia (Reference: Katrina Sleiman).

Any changes to the timetable for the Scheme (including any changes to the Second Court Hearing date and time) will be announced to ASX and available under Azure's profile at www.asx.com.au.

This ASX announcement has been approved by Azure's Board of Directors and authorised for release by Azure's Managing Director, Tony Rovira.

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¹ The Second Court Hearing may not take place at this time and date if all of the conditions precedent to the Scheme (other than approval of the Scheme at the Second Court Hearing) have not been satisfied or waived (as applicable) before 5.00pm (Perth time) on Tuesday, 30 April 2024. Full details of the conditions precedent to the Scheme are set out in the Transaction Implementation Deed dated 19 December 2023 between Azure, SH Mining and the Joint Bidders. Refer to Azure's ASX announcement dated 19 December 2023 titled 'Azure Enters Joint Bid Transaction Implementation Deed with SQM and Hancock' for a copy of the Transaction Implementation Deed.



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For enquiries, please contact:

Tony Rovira

Managing Director

Azure Minerals Limited

Ph: +61 8 6187 7500

E: admin@azureminerals.com.au

or visit www.azureminerals.com.au

Media & Investor Relations

David Tasker

Chapter One Advisors

Ph: +61 433 112 936

E: dtasker@chapteroneadvisors.com.au

