

Announcement to ASX

29 April 2024

RESULTS OF ANNUAL GENERAL MEETING

Xstate Resources Limited wishes to advise in accordance with Section 251AA the results of its Annual General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the Annual General Meeting held today were passed by a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 45,835,489 shares in the Company.

The Company will proceed to complete the disposal transaction as identified in the market announcement dated 29 February 2024.

Authorised for lodgement by the Company Secretary

About Xstate Resources Limited

*Xstate Resources (**ASX:XST**) is an ASX listed company focused on the oil and gas sector. The Company has oil production interest in Alberta Canada and Austria, and exploration assets located in the Sacramento Basin, California. Xstate is presently pursuing new opportunities in the oil and gas sector globally.*

<i>Ordinary Resolution</i>	<i>Manner in which securityholder directed the proxy vote</i>					<i>Total votes cast by proxy and poll at meeting</i>			
	<i>For</i>	<i>Disc.</i>	<i>Against</i>	<i>Abstain</i>	<i>Total</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i>	<i>Resolution Result</i>
1: Adoption of Remuneration Report	43,269,389	Nil	66,100	2,500,000	45,835,489	43,269,389 99.85%	66,100 0.15%	2,500,000	Carried
2: Election of Director – Mr Andrew Childs	45,769,389	Nil	66,100	Nil	45,835,489	45,769,389 99.85%	66,100 0.15%	Nil	Carried
3: Disposal of Main Undertaking	45,744,389	Nil	66,100	25,000	45,835,489	45,744,389 99.86%	66,100 0.14%	25,000	Carried
4: Approval of 7.1A Mandate	45,769,389	Nil	66,100	Nil	45,835,489	45,769,389 99.86%	66,100 0.14%	Nil	Carried

* Resolution 4 (special resolution pursuant to Listing Rule 7.1A) was passed by a sufficient majority as a special resolution.