

PURE SELLS FINNISH CLAIMS FOR \$190,000 CASH

HIGHLIGHTS

- Pure sells Kast and Kova Reservations for \$190,000 and a 2% royalty on returns from the commercial production of minerals from Kast and Kova.
 - The sale of Kast and Kova funds all staking and exploration expenditure in Finland.
 - Excess funds will be used to fund further exploration.
-

Pure Resources Limited (Pure or Company) is pleased to announce the sale of the Kast Reservation (**Kast**) and Kova Reservation (**Kova**) in Finland for a combined total of \$190,000 in cash and a 2% royalty on returns from the commercial production of minerals from Kast and Kova (**Transaction**). Pure chose to divest Kast and Kova to allow the Company's geological team to focus exploration efforts on other projects in the Company's battery metals focused portfolio.

The funds received from the sale of Kast and Kova exceed the total expenditure of staking and exploring all the claims in Finland.

Pure's corporate strategy is to acquire low-cost projects with high prospectivity for battery metals, such as lithium, adding value through exploration. The sale of Kast and Kova confirms viability of Pure's corporate strategy.

Pure's Executive Chairman, Patric Glovac, commented:

"We're very pleased about the sale of Kast and Kova to United Lithium for \$190,000 which confirms Pure's corporate strategy as well as funds the Company's future exploration.

Pure's management, in consultation with its technical team, will continue to explore its existing projects while identify projects that are highly prospective for battery metals."

Terms of the Transaction

Kast and Kova were acquired by a Canadian-listed explorer United Lithium Corp. (**United Lithium**) (CSE: ULTH; OTCQX: ULTHF; FWB: OUL) through the sale of Pure's wholly owned finished subsidiary, PR1 Finland Oy. United Lithium is a non-related party to Pure. The material terms of the Kast and Kova transactions are as follows:

- Total cash payment of \$190,000;
- 2% royalty on returns from the commercial production of minerals from Kast; and
- 2% royalty on returns from the commercial production of minerals from Kova.

- END -

This announcement is approved for release by the Board of Pure Resources Limited.

Mr Patric Glovac
Executive Chairman
Pure Resources Limited

About Pure Resources

Pure's vision is to become an eminent battery metal focussed company on the ASX, either through its existing portfolio of nickel and copper assets, generation of new projects, or acquisitions of existing projects presented to the Company with a strong determination to add Lithium, Rare Earths or Graphite to the company's portfolio.

Competent Persons Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is a Non-Executive Director of Pure Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.