

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

2 May 2024

Dear Sir / Madam

**Takeover bid by SH Mining Pty Ltd for Azure Minerals Limited –  
Notice of withdrawal of takeover offer**

We refer to the acquisition of all of the fully paid ordinary shares (**Azure Shares**) in Azure Minerals Limited (ACN 106 346 918) (**Azure**) by SH Mining Pty Ltd (ACN 673 729 872) (**SH Mining**), a bid vehicle jointly owned by SQM Australia Pty Ltd (ACN 621 414 659) and Hanrine Future Metals Pty Ltd (ACN 672 197 723), by way of a scheme of arrangement (**Scheme**) and a fall-back off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Takeover Offer**).

In accordance with section 652B of the Corporations Act, the Australian Securities and Investments Commission (**ASIC**) has today provided its consent for SH Mining to withdraw all unaccepted offers under the Takeover Offer. As a condition of this consent, SH Mining is required to provide this notice of withdrawal to the Australian Stock Exchange (**ASX**), Azure and ASIC.

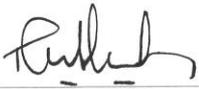
**Effect of withdrawal**

In accordance with the terms of the Takeover Offer, all offers under the Takeover Offer which had been accepted at the time of withdrawal of the Takeover Offer are void. All unaccepted offers under the Takeover Offer are withdrawn in accordance with section 652B of the Corporations Act.

As the Scheme is now legally effective, Azure shareholders will have their Azure Shares acquired under the terms of the Scheme.

Yours faithfully

Signed by  
**SH Mining Pty Ltd**  
by

sign here ►		sign here ►	
Company Secretary	Director	Director	
print name	S. JABEZ HUANG	print name	Mark Fones