

ASX ANNOUNCEMENT

30 April 2024

QUARTERLY ACTIVITIES REPORT

For the quarter ended 31 March 2024

QUARTERLY CASHFLOW REPORT COMMENTS

- Revenue of A\$3.1 million generated during the quarter from the sale of 5,321 tonnes of hydrous kaolin.
- During the quarter, the Company delivered 1,018 tonnes of hydrous kaolin which had been pre-paid during the last CY, in November 2023. As a result, cash receipts from customers was down by approximately A\$0.5 million in the current quarter.
- All prepaid hydrous kaolin tonnes (above) have now been delivered.
- Cash receipts from growth in revenue and new customers (**refer to Pittong Operations Highlights**) to be fully recognised during Q4 (30 June 2024).
- During the quarter, the Company mined 25,538 cubic meters of crude clay bringing the total pit and plant stockpiles at 31 March 2024 to approximately 98,000 cubic meters. Mining activities (and associated costs) will now wind down for a 6-month period over the winter months in Victoria.
- The Company expects higher cash receipts and lower cash costs in the coming quarter as a result of the above.
- The Company completed a successful Placement and Share Purchase Plan (**Capital Raise**) which brought in \$4.5 million (before costs).

PITTONG OPERATIONS HIGHLIGHTS

- Quarter on quarter growth in sales achieved throughout FY24 and 15% growth compared to the FY23 quarterly average (**Refer to Graphic 1**).
- Purchase orders for hydrous kaolin received from five new customers totaling 730 tonnes, generating an additional A\$0.63 million in annual turnover for the Company.

Aaron Banks
NON-EXECUTIVE CHAIRMAN

Oliver Barnes
NON-EXECUTIVE DIRECTOR

Agu Kantsler
NON-EXECUTIVE DIRECTOR

Suvo Strategic Minerals Ltd. ABN 97 140 316 463
Head Office: Level 11, 40 The Esplanade, Perth, Western Australia 6000
Operations: 3610 Glenelg Highway, Pittong, Victoria 3360

suvo.com.au

ASX: SUV



- The average selling price achieved on the new purchase orders was A\$863/tonne. This represents a 47% premium compared to the current quarter weighted average selling price of A\$588/tonne.

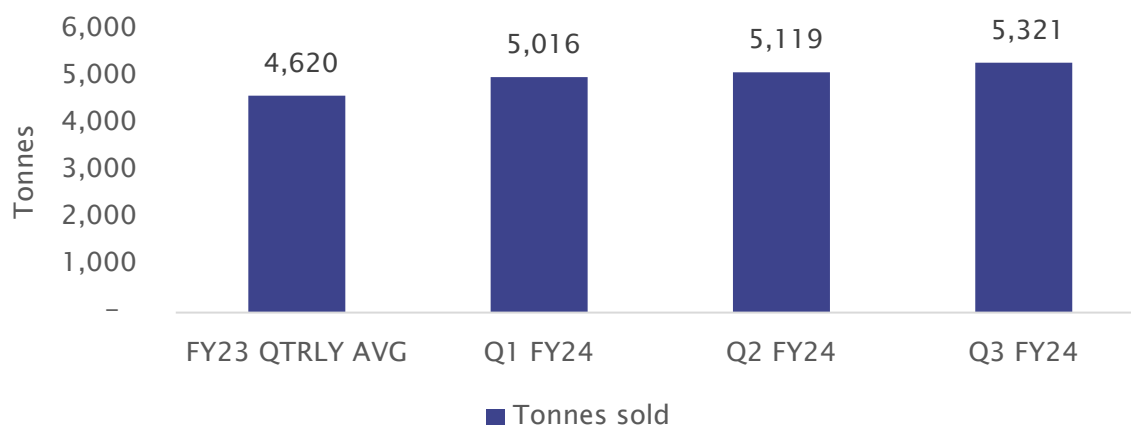
GEOPOLYMER CONCRETE HIGHLIGHTS

- Suvo formally invited to complete a demonstration pour of Collicrete on sections of the Bunbury Outer Ring Road Project, the largest road infrastructure project in the history of the South-West in Western Australia.
- Subsequent to the quarter end, Suvo successfully completed a series of 5 x 2m³ trial pours of Collicrete in preparation for the abovementioned project.
- Non-binding Memorandums of Understanding (MOU) signed with Polvine Pty Ltd (**PERMAcast**) and Dowsing Group (**Dowsing**) with the intention to work together to enter into binding commercial contracts.
- Two key resources, Mr Peter Snowsill and Dr Martin Anda joined the Company to help accelerate the commercialisation of its low carbon geopolymer concrete IP.

Suvo Strategic Minerals Limited (ASX: SUV) (“Suvo” or “the Company”) is pleased to release its March 2024 Quarterly Report.

Sales and marketing, Pittong operations

During the quarter, the Company generated A\$3.1 million from the sale of 5,321 tonnes of hydrous kaolin, attracting a weighted average selling price of ~A\$588/tonne.



Graphic 1: Quarter on quarter sales growth

As shown in the graphic above, quarter on quarter growth in sales has been achieved throughout FY24 representing 15% growth compared to the FY23 quarterly average.

Additionally, purchase orders from five new customers were received during the quarter following successful quality and performance tests of Pittong hydrous kaolin. First deliveries were shipped throughout February and April 2024 with annual hydrous kaolin demand from these customers currently totaling 730 tonnes, which will generate an additional A\$0.63 million in annual turnover for the Company. The average selling price achieved on these new orders was A\$863/tonne, a 47% premium compared to the current quarter weighted average selling price of A\$588/tonne.

Over 20 potential end users throughout Asia Pacific continue the testing of product samples from the Company's hydrous kaolin Pittong operation, supplied during H2 CY 2023. The Company continues negotiating potential purchase orders and sales contracts with these end users following the conclusion of the ongoing product testing and trials.

In November 2023 (previous quarter), the Company received prepayment for product of US\$0.43 million (~A\$0.68 million) from ChaoZhou ChengCheng Industrial Co., Ltd and A\$0.50 million from Norske Skog Boyer. As a result of these prepayments, approximately A\$0.5 million from the sale of 1,018 tonnes of product which would have otherwise been receipted during the current quarter was receipted in the prior quarter (31 December 2023 quarter). Accordingly, there is a notable mismatch between revenue of A\$3.1 million and cash receipts of A\$2.4 million, as shown in the March 2024 Appendix 5B Cashflow Report. All goods which were pre-paid have now been delivered prior to the 31st of March 2024, and customers are now paying on normal credit terms.

Furthermore, payments for production (item 1.2 (c)) and administration and corporate costs (item 1.2 (e)) in the March 2024 Appendix 5B Cashflow Report include an additional month of costs (four months of costs in a 3-month period) due to Christmas and New Year shutdowns whereby a portion of the December quarter's costs were paid in January 2024, and appear in the current quarter's cash outflows.

During the quarter ended 31 March 2024, the Company mined 25,538 cubic meters of crude clay bringing the total pit and plant stockpiles to approximately 98,000

cubic meters. Mining activities (and associated costs) will now wind down for a 6-month period over the winter months in Victoria.

Cash outlay of A\$0.12 million was spent during the quarter on overburden stripping to allow for the abovementioned mining activities.

Importantly, capital works at the Pittong plant have reduced significantly. During the quarter A\$0.34 million was paid for equipment which was ordered and received in the prior quarter. No material capital projects were undertaken during the quarter ended 31 March 2024, nor are planned in the near-term, which will correspondingly reduce cash outflows.

Based on the above, the Company expects higher cash receipts and lower cash costs in the coming quarter.

Funding

During the quarter, the Company completed a successful Placement and Share Purchase Plan (**Capital Raise**) which raised \$4.5 million (before costs). Funding from the Capital Raise will continue to support the ramp up of production at Pittong and accelerate commercialisation of the Company's low carbon geopolymers concrete IP.

Projects

Geopolymer concrete

During the quarter ended 31 December 2023, Suvo entered into an exclusive Intellectual Property License Agreement with Murdoch University to license and commercialise the 'Murdoch Technology' namely, Intellectual Property for a pilot scale concrete batching plant and a low carbon geopolymers concrete formulation known as 'Collicrete'.

The manufacture of Ordinary Portland Cement (**OPC**) (the binder necessary to make concrete) is an emission intense process accounting for 8% of global GHG emissions – equivalent to the entire global car fleet.

Geopolymer concrete, a low carbon concrete, using zero OPC, is made by reacting aluminate and silicate bearing materials with a caustic activator, such as metakaolin, flyash, ground blast furnace slag and other waste derived materials.

Suvo's licensed geopolymer concrete formulation, Collicrete, achieves a GHG emissions reduction of approximately 50% compared to OPC.

In January 2024, Suvo was invited by the Sustainability Waste Alliance (SWA), a group established to identify opportunities for using greener, low carbon materials to participate in upcoming major transport infrastructure projects, and complete a demonstration pour of Collicrete on sections on the Bunbury Outer Ring Road Project (BORR), the largest road infrastructure project in the history of the South-West in Western Australia.

Subsequent to the quarter end in April 2024, Suvo successfully completed a series of trial pours of Collicrete in preparation for the BORR demonstration project. The trial pours of Collicrete demonstrate scalability and application (moving from lab scale trials to industrial scale pours) of low carbon geopolymers concrete.

The empirical data gathered from the trials has also been passed on to other leading Industry civil contractors who have made inquiries for various products that are being assessed for suitability for another major infrastructure project.



Photo 1: Pouring of Collicrete

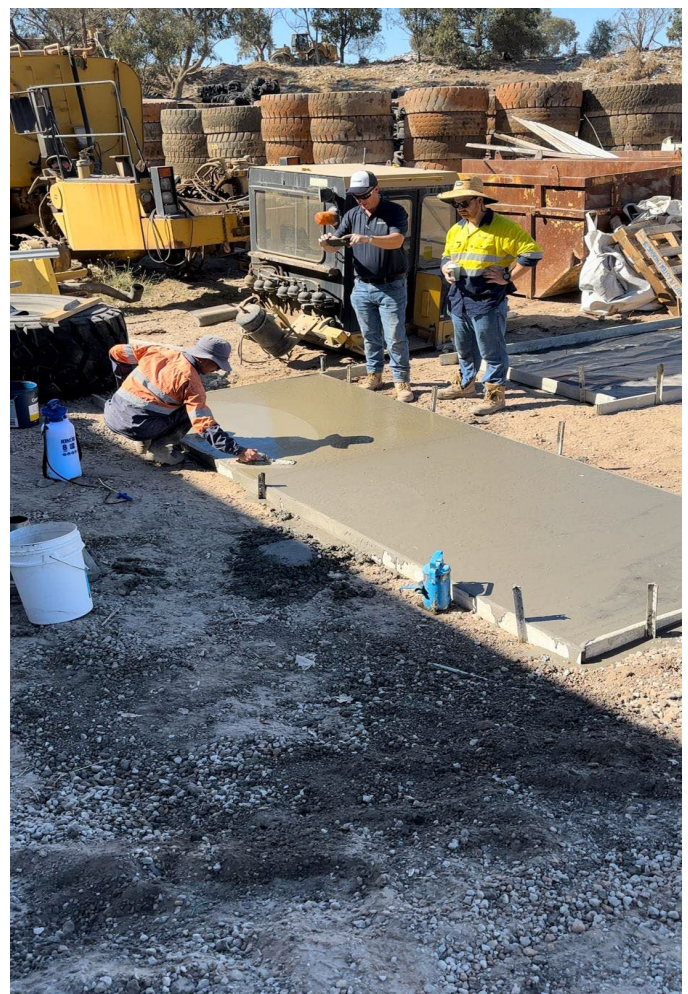


Photo 2: Surface finishing



Photo 3: Prior to stripping formwork

During the quarter, Suvo signed two separate non-binding Memorandums of Understanding (MOU) with Polvine Pty Ltd (**PERMAcast**) and Dowsing Group (**Dowsing**).

Dowsing Group, one of Australia's leading civil contractors specialising in slipform concrete pavements, barriers, kerbing, footpaths, hardscapes and civil services, facilitated the recent trial pours of Collicrete in preparation for the BORR.

PERMAcast is Western Australia's leading supplier of precast and prestressed concrete products for the state's major infrastructure, oil and gas and mining projects.

The intention of the MOUs with both PERMAcast and Dowsing is to collaborate and progress binding commercial contracts to develop low carbon concretes for deployment in various end use markets currently serviced by these companies.

Additionally, two key resources, Mr Peter Snowsill and Dr Martin Anda joined the Company to support the accelerated commercialisation of the Company's low carbon geopolymer concrete IP.

Mr Snowsill is a Chemical Engineer with over 30 years' industry experience, having held senior executive positions across the technology and engineering sectors. Mr Snowsill's experience incorporates technology development and commercialisation, contracting strategies, project and commercial team development, and project execution for pilot and commercial scale packaged process equipment projects across broad industrial and government market sectors.

Dr Martin Anda, Associate Professor at Murdoch University and Academic Chair of Environmental & Sustainable Systems Engineering also joined Suvo on a one-day per week basis. Dr Anda led the geopolymer research program at Murdoch University which resulted in the formulation of Collicrete and the development of the pilot scale batching plant.

Dingo HPA

In August 2023, the Company provided an update on its announcement of 25 November 2022 in respect of Suvo's acquisition of a 26% share in Dingo HPA Pty Ltd (**Dingo**) and entry into a staged earn-in agreement (**Agreement**).

Under the terms of the Agreement, Suvo had rights to acquire up to a 76% interest in Dingo through the satisfaction of various milestone obligations.

Suvo and Dingo mutually agreed not to progress the remaining stages of the Agreement, and as a result, Suvo agreed to sell its 26% share at an agreed price of A\$175,000 subject to various conditions precedent.

During the quarter, the Board of Directors of Dingo HPA Pty Ltd resolved to de-register the Company as Dingo's technology could not be commercialised. Subsequently, it was agreed the remaining cash balance held by Dingo would be distributed proportionally amongst the shareholders of the Company. Suvo, as a 26% shareholder, will receive ~A\$26,000 from the divestment process.

Disclosure Requirements (Guidance Note 23 Disclosures)

Details of mining exploration activities:

The A\$0.011 million of exploration and evaluation expenditure was largely attributable to tenement rates and rents and tenement management fees.

Details of mining production and development activities:

The Company spent A\$3.197 million on production costs and A\$0.443 million on development activities during the quarter ended 31 March 2024.

Details of tenement activities:

The Company holds the following tenements at the end of the quarter:

TENEMENT	PROJECT	OWNERSHIP	CHANGE
E70/5039	Gabbin Kaolin	100%	Nil
E70/5332	Gabbin Kaolin	100%	Nil
E70/5333	Gabbin Kaolin	100%	Nil
E70/5517	Gabbin Kaolin	100%	Nil
E70/5324	Eneabba Silica Sand	100%	Nil
E70/5001	Eneabba Silica Sand	100%	Nil
E70/5322	Eneabba Silica Sand	100%	Nil
E70/5323	Eneabba Silica Sand	100%	Nil
M5408	Pittong Kaolin	100%	Nil
M5409	Trawalla Kaolin	100%	Nil
M5365	Lal Lal Kaolin	100%	Nil

E = Exploration License (granted)

M = Mining Lease (granted)

Details of related party payments:

During the quarter the Company paid A\$0.038 million to Directors for Salaries and Wages.

Approved for release by the Board

–ENDS–

For further information, please contact

Aaron Banks
 Non-Executive Chairman
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Join Suvo's Interactive Investor Hub

Visit investorhub.suvo.com.au/welcome

Company Profile

Suvo Strategic Minerals Limited is an Australian hydrous kaolin producer and exploration company listed on the Australian Securities Exchange (ASX:SUV). Suvo is focused on production at, and expansion of, their 100% owned Pittong hydrous kaolin operation located 40km west of Ballarat in Victoria. Suvo's exploration focus is on near-term kaolin and high purity silica assets with 100% owned Gabbin (kaolin), Eneabba and Muchea (silica sands) projects located in Western Australia.

Pittong Operations

The 100% owned Pittong Operation, located in Victoria 40km west of Ballarat, is the sole wet kaolin mine and processing plant in Australia and has been in operation since 1972. Pittong comprises the Pittong, Trawalla and Lal Lal deposits located on approved Mining Licences MIN5408, MIN5365 and MIN5409 respectively.

At Pittong, mining contractors deliver crude kaolin ore to stockpiles from the two currently operating mines, Pittong and Lal Lal. The feedstock is processed into four separate products for end users. These products are 10% moisture lump, high solids slurry, 1% moisture powder and 1% moisture pulverised powder. The solids slurry is used in paper and board manufacturing. The other products are used in paper, coatings, paint and specialist industries including rubber and pharmaceutical applications.

Gabbin Kaolin Project

The 100% owned Gabbin Kaolin Project (White Cloud) is located 215km northeast of Perth, Western Australia. The project area comprises four granted exploration licences (E70/5039, E70/5332, E70/5333, E70/5517) totalling 413km², centred around the town and rail siding of Gabbin. The generally flat area is primarily cleared farming land devoid of native bushland and is currently used for broad-acre cereal cropping. A mining access agreement is in place over the current resource area with the landowner and occupier.

The main rock types at Gabbin are primarily Archaean granite, gneiss, and migmatite. These rocks are overlain and obscured by Tertiary sand and Quaternary sheetwash. The weathering profile is very deep and contains thick kaolin horizons capped by mottled clays or laterite zones. The current JORC 2012 Mineral Resources are 72.5Mt of bright white kaolinised granite with an ISO Brightness of 80.5%.

Eneabba Silica Sands Project

The 100% owned Eneabba Silica Sands Project is located 300km north of Perth, Western Australia. The project comprises four granted exploration licences (E70/5001, E70/5322, E70/5323, E70/5324) totalling 169km². The project is located on the Eneabba Plain where the sandy cover is very flat to gently undulating. Outcrop is rare due to the accumulations of windblown and alluvial sand at surface. Below this is a thin hard silcrete or lateritic claypan which overlies deep white and yellow sands.

ASX CHAPTER 5 COMPLIANCE AND CAUTIONARY AND FORWARD-LOOKING STATEMENTS

ASX Listing Rules 5.19 and 5.23

ASX Listing Rule 5.19

The information in this announcement relating to production targets, or forecast financial information derived from a production target, is extracted from the announcement entitled 'Pittong Plant Upgrade & Optimisation & Production Guidance' released to the ASX on 26 August 2022 which is available on the Company's website www.suvo.com.au.

The Company confirms that all material assumptions underpinning the production target, or the forecast financial information derived from a production target, in the original market announcement continue to apply and have not materially changed.

ASX Listing Rule 5.23

The information in this announcement relating to exploration results and mineral resource estimates for the Company's Projects has been extracted from the following announcements:

Pittong Maiden Mineral Resource Estimate, ASX Announcement dated 1 March 2022,

Maiden Nova Mineral Resource Estimate, ASX Announcement dated 12 October 2021,

Trawalla Maiden Mineral Resource Estimate, ASX Announcement dated 22 September 2021,

Suvo increases White Cloud kaolin resource by 84% to 72.5Mt of bright white kaolinised granite, ASX Announcement dated 25 March 2021,

which are all available on the Company's website www.suvo.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of SUV and certain of the plans and objectives of SUV with respect to these items.

These forward-looking statements are not historical facts but rather are based on SUV's current expectations, estimates and projections about the industry in which SUV operates and its beliefs and assumptions.

Words such as "anticipates," "considers," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the industry in which SUV operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of SUV, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Such risks include, but are not limited to resource risk, product price volatility, currency fluctuations, increased production costs and variances in product grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes. For more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings.

SUV cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of SUV only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

SUV will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Suvo Strategic Minerals Limited

ABN

97 140 316 463

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	2,424	9,212
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(3,197)	(8,608)
	(d) staff costs	(302)	(1,074)
	(e) administration and corporate costs	(777)	(2,133)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	102	128
1.5	Interest and other costs of finance paid	(17)	(169)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	21
1.8	Other (income tax refunds)	-	-
1.9	Net cash from / (used in) operating activities	(1,767)	(2,623)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(337)	(955)
	(d) exploration & evaluation	(11)	(134)
	(e) investments	-	-
	(f) other non-current assets	(120)	(261)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	25	25
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(443)	(1,325)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,500	4,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	7
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(168)	(183)
3.5	Proceeds from borrowings	-	1,000
3.6	Repayment of borrowings	(174)	(637)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(89)	(265)
3.10	Net cash from / (used in) financing activities	4,069	4,422

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,779	3,164
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,767)	(2,623)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(443)	(1,325)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,069	4,422

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,638	3,638

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	3,638	1,779
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (cash held in term deposit)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,638	1,779

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	38
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (equipment finance facility)	1,000	618
7.4	Total financing facilities	1,000	618
7.5	Unused financing facilities available at quarter end		-
			382
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The facility is an equipment finance facility provided by National Australia Bank. The rates on the existing equipment loans drawn range from 4.15% to 7.43%. The rates are specific to the prevailing rate of the day, loan amount, equipment being financed and term of the loan. The loans vary from 3-5 years. The facility is secured.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,767)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(11)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,778)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,638
8.5	Unused finance facilities available at quarter end (item 7.5)	382
8.6	Total available funding (item 8.4 + item 8.5)	4,020
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.26
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.