

Quarterly Report for 31 March 2024

OzAurum Resources Ltd (**ASX: OZM** or **OzAurum** or the **Company**) is pleased to provide a summary of activities for the March 2024 quarter.

Highlights

- 3,871ha Boca Rica Lithium Project with spodumene zone identified under option (see ASX announcement dated 15 March 2024 for full details).
- Diamond drilling commenced at the Boca Rica Lithium Project in Brazil with the company owned diamond drilling rig, OZM MD/CEO Mr Andrew Pumphrey onsite supervising the drilling.
- Spodumene zone identified at 3,871ha Boca Rica Lithium Project.
- Boca Rica offers extensive LCT pegmatite swarms that have been observed over 1.7 kms and provide the scale to make a significant lithium discovery.
- Applications have been lodged for 50,000ha of tenure prospective for Niobium and REE adjacent to known Brazil carbonatite complexes at Catalao II Project and Salitre which are currently being mined for Niobium and Phosphates.
- Niobium and REE targets within OZM tenure have been identified with 7 interpreted circular features.
- We are expecting our new Niobium and REE tenure to be granted within 2 -3 months.
- The vendor of the 240ha Jaime Linopolis Lithium project has failed to deliver the mineral rights as per the Term Sheet and we have withdrawn from the project to focus our activities at the Boca Rica Lithium Project.
- Company is well funded with approximately A\$1.4 million cash to undertake the exploration strategy in Brazil.
- Company remains in negotiations on further advanced lithium opportunities in the State of Minas Gerais Brazil.

CEO and Managing Director, Andrew Pumphrey, commented:

"We are very pleased to have secured the Boca Rica Lithium Project which offers us scale to make a significant lithium discovery with current tenure area of 3,871 ha. Commencement of drilling at Boca Rica represented a major milestone for the Company with its exploration in Brazil being the first drilling to be conducted and the first hole to be drilled with the Company's diamond drill rig."

The expansion of our exploration opportunities with the addition of the Niobium + REE tenure provides us with further opportunities in Brazil. We remain in further negotiations for additional advanced lithium acquisition opportunities. We are very excited by the Brazil lithium, niobium + REE opportunities and look forward to exploring and providing updates to shareholders."



Figure 1: OZM diamond drilling BRDH 001

Brazil Lithium Update

Boca Rica Lithium Project

The Boca Rica Project was identified after conducting site visits and reviews on over 100 lithium projects within the State of Minas Geras. This project currently consists of 3,871ha covering an area of known Lithium-Caesium-Tantalum (LCT) pegmatite swarms that are extensive along strike and have been observed for up to 1.7km's. This project offers us the opportunity to make a significant lithium discovery.

A spodumene zone has been identified that is approximately 6m in true width. Two rockchip samples were taken of strongly weathered spodumene crystals only from a shallow underground adit that returned results of 1.16 % LiO_2 and 0.13% LiO_2 (please refer to ASX Release 15 March 2024) ¹.

Strongly weathered spodumene crystals are typically low in lithium due to leaching of the lithium in the weathering process. Spodumene crystals in this zone are up to 1m long and represent 20% of the zone.

Subsequent to the end of the quarter, diamond drilling commenced at the Boca Rica Project with the first drill hole BODH 001 being drilled to a planned depth of 150m (see figure 5). The aim of this hole is to intersect the spodumene zone below the weathering profile. Site access was prepared using an excavator. We are drilling the first diamond hole with the company owned diamond drilling rig that has a rated depth capacity of 1,060m drilling NQ2 core.

¹ The Competent Person considers these to be indicative of but not absolute measures of the presence of lithium mineralisation

The Boca Rica Projects consists of 5 tenements which are under option. Details of the Term Sheets was set out in the Company's ASX announcement dated 15 March 2024.

Brazil Lithium Exploration

The Governador Valadares region has experienced the worst storms in 50 years during January and persistent heavy rainfall during the wet season to date. This has impeded the Brazil field activities of the CEO and MD Andrew Pumphrey during January and February. Access roads were impassable and bridges washed out in some areas. Weather conditions have improved in recent weeks enabling the Company to commence its exploration program.

We remain in negotiations to acquire further advanced lithium opportunities in Brazil.



Figure 2: Brazil Projects Location Plan

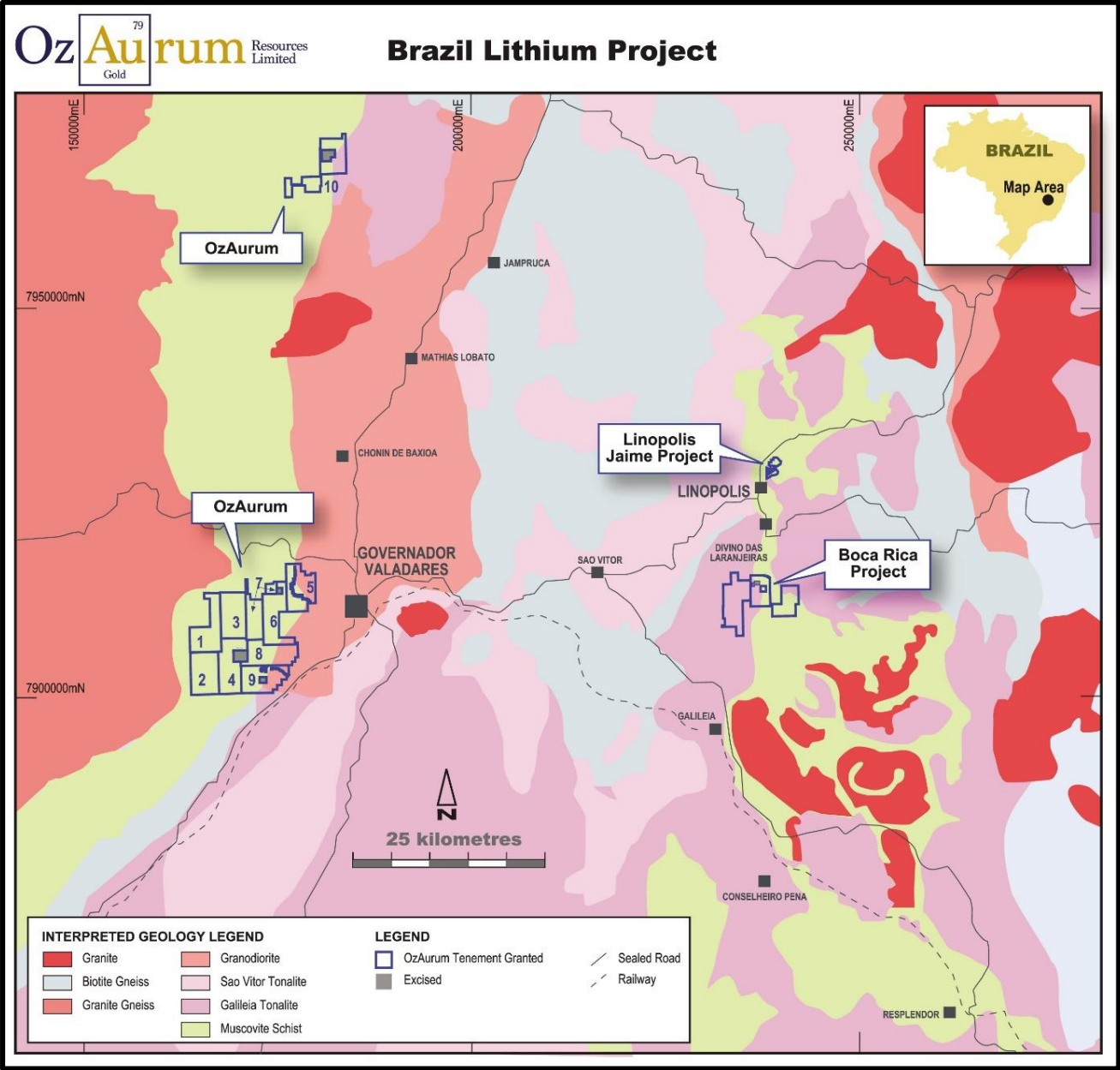


Figure 3: OzAurum Brazil Lithium Project location plan

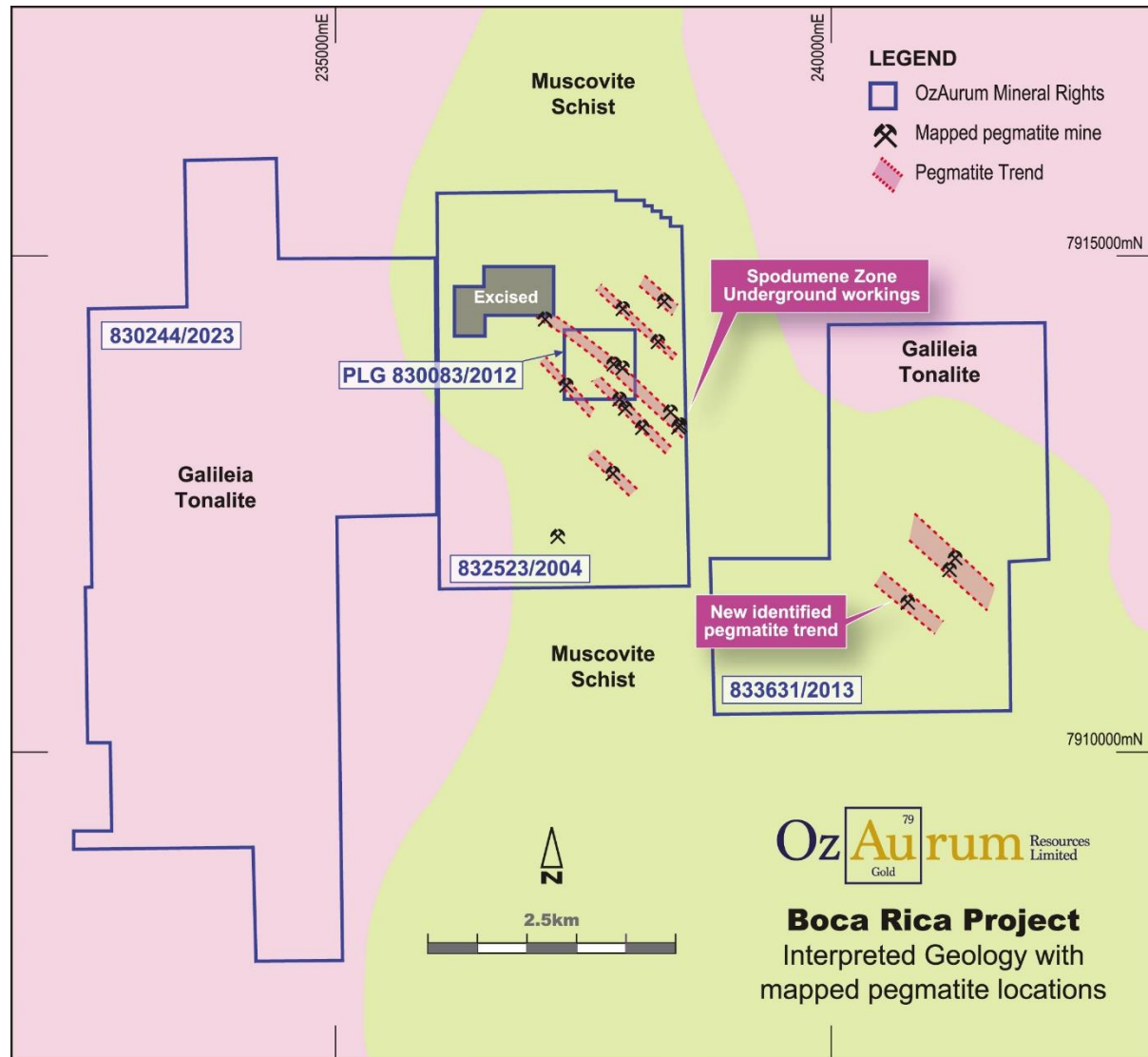


Figure 4; Boca Rica interpreted geology and pegmatites

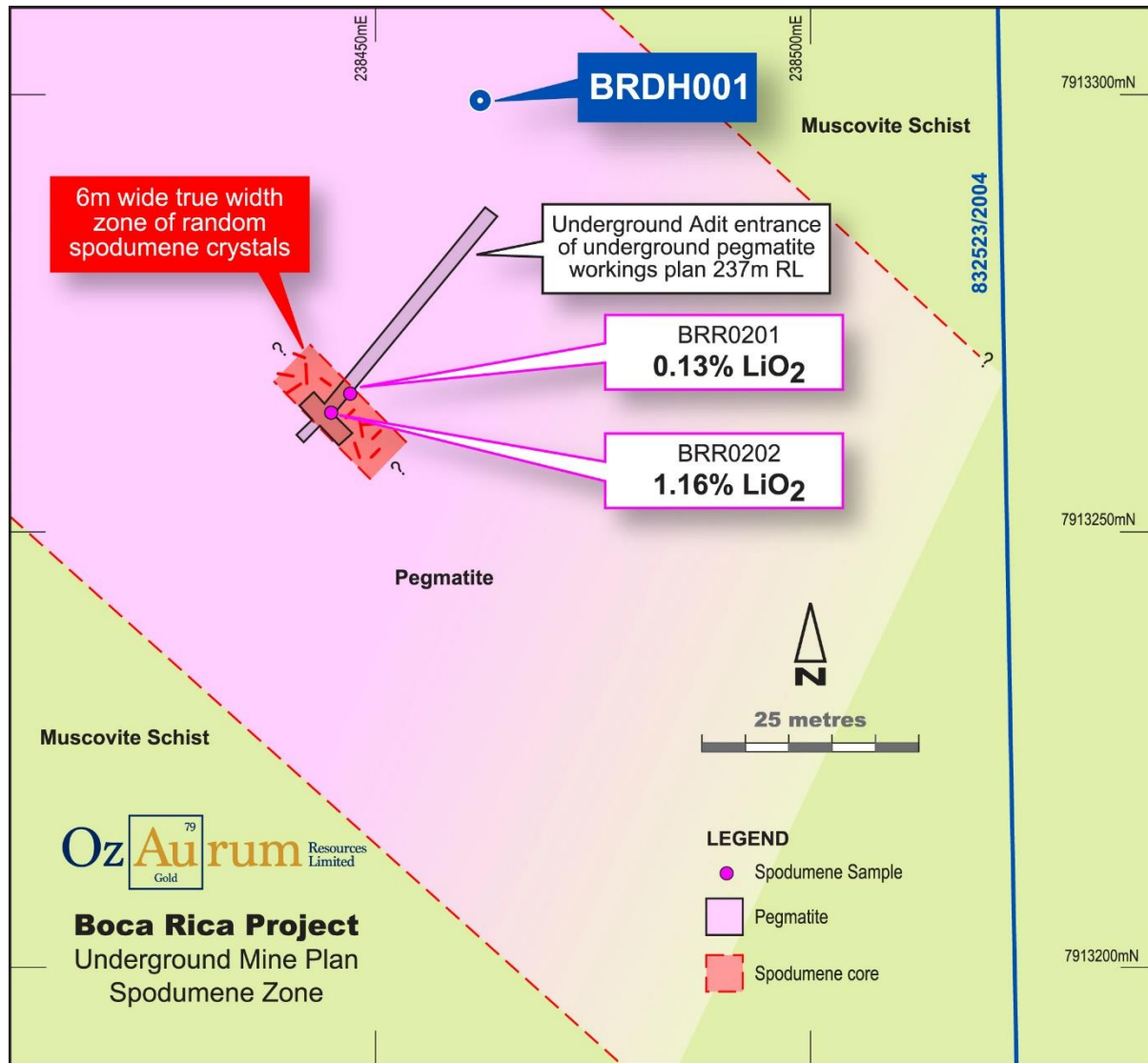


Figure 5: Boca Rica spodumene zone plan

Table 1: Planned drill hole

Hole ID	Easting	Northing	mRL	Planned depth (m)	Dip	Azimuth	Comments
BRDH 001	238460	7913297	237.0	150	-65	220	Drilling commenced



Figure 6: Diamond drill core BRDH 001

Jaime Linopolis Update

The Jaime Linopolis Project consists of the Mineral Rights over an area of 240ha. The Mineral Rights of the Jaime Linopolis Project are unable to be delivered to OZM by the vendor to date as per the Term Sheet agreement and, subsequent to quarter end, we have decided to withdraw from the project.

Brazil Niobium + REE Projects

Catalao and Salitre Niobium + REE Projects

OzAurum has recently applied for 50,000ha of tenure adjacent to the Catalao and Salitre Carbonate complexes. Both of which host significant Niobium and Phosphate resources and are both currently being mined for Niobium and Phosphate. Brazil dominates the world supply of Niobium and the Catalao II carbonatite mining and processing operation by CMOC is a globally significant supplier of ferroniobium.

OzAurum has interpreted a number of circular features within its tenure and we are excited about the opportunity that these projects offer to discover carbonatite or clay hosted Niobium and Rare Earth Elements (REE).

Initial exploration plans at both the Catalao and Salitre projects will include geophysics and auger drilling geochemistry testing the interpreted circular features and extensive areas of laterite for carbonatite or clay hosted Niobium and REE. Grant of this new tenure is expected during the June 2024 quarter.

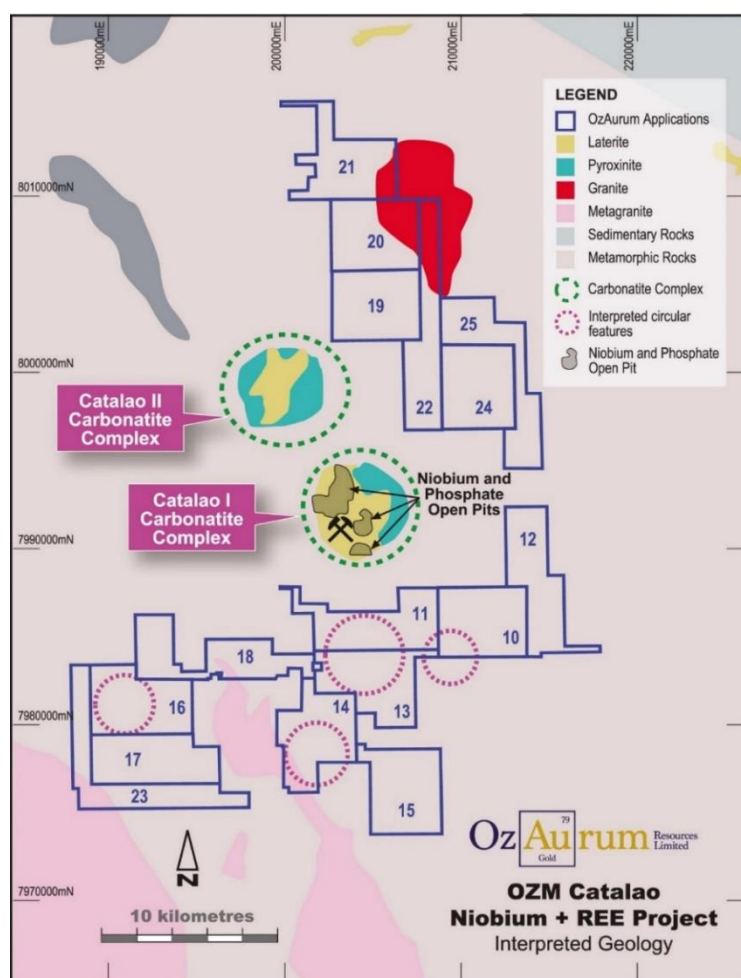


Figure 7: OZM Catalao Niobium and REE applications

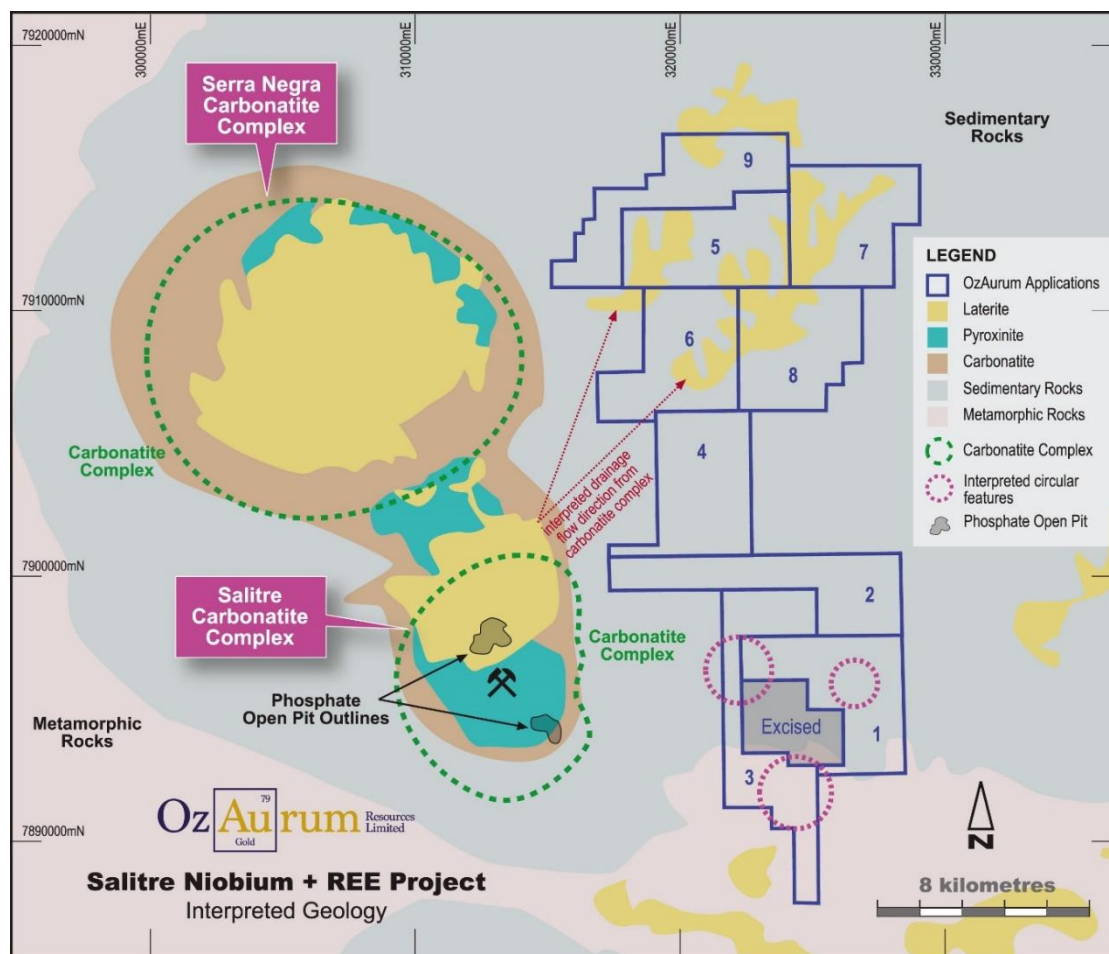


Figure 8: OZM Salitre Niobium and REE applications

Lithium in Minas Gerais State

Within the State of Minas Gerais and 200km north of the OzAurum lithium Project are the following projects:

Sigma Lithium (TSXV:SGMA)* situated 200km north of OZM project area and their Grota do Cirilo Project Lithium has Reserves of 54.8 Mt @ 1.44% LiO₂ that is in production with a planned production rate of 107,000 tpa LCE. Mining is via an open pit operation, with onsite crushing and screening to an onsite dense media separation “DMS” plant where a coarse lithium concentrate is produced. The lithium concentrate is then trucked to Vitoria Port where it is shipped around the world.

CBL (Companhia Brasileira de Litio)* is also situated 200km north of the OZM project area, the Mina da Cachoeira underground mine has reserves of 4 Mt and a production rate of 42,000 tpa spodumene concentrate. Onsite crushing and screening is undertaken then to the onsite DMS plant. A lithium carbonate is produced at the CBL Divisa Alegre plant located some 180km north of the Mina da Cachoeira mine producing at a rate of 1,500 tpa LCE.

The state of Minas Gerais has excellent infrastructure with sealed highway/road network, hydroelectric power reticulated throughout the state and ample water. The port of Vitoria is 250kms south east of the Project area.

* See Sigma Lithium website project summary for details on targeted production rate etc - <https://sigmalithiumresources.com>

* See CBL website for company and project details- <http://cblitio.com.br>

Mulgabbie North

On 10 February 2023 the Company announced that it had appointed mining consultants Burnt Shirt, headed by well-known Mining Engineer and Geologist Jeremy Peters. Jeremy Peters has extensive experience working in open pit and underground mining operations to the level of Registered Mine Manager with over 30 years' experience. Jeremy has consulted internationally in both mining and geology and is an advisor to major stock exchanges in relation to reporting codes and listing compliance.

The project has a Mineral Resource Estimate of 260,000oz (11.6Mt at 0.70g/t gold, see Table 2) and the scoping study will assess potential Heap Leach processing of the Mulgabbie North Gold Project. A team of mining specialists has been recruited, all with extensive experience in the Goldfields region that will cover project aspects including heritage, environmental, metallurgy, mining engineering, geology, geotechnical and hydrogeology.

Work was undertaken on the study during the March 2024 quarter. The study is examining heap leach options for the Mulgabbie North project based on a staged approach. OzAurum currently has a granted Mining Lease M28/240 at Mulgabbie North and a number of granted Miscellaneous Licences for road access, potential water bore sites and pipelines to M28/240.

The Company has taken a proactive approach and has actively undertaken water exploration in the course of normal exploration drilling activities, with paleochannel areas already drilled and identified for future potential water bore sites to ensure access to the necessary water resources.

OzAurum has an established camp and office situated onsite at Mulgabbie with good communication infrastructure. Access to the site is via the Pinjin-Tropicana Road that has been recently upgraded to Main Roads WA specifications allowing road train access with concessional loading.

The project is situated on Pinjin Pastoral Station and OzAurum's team has maintained a solid working relationship with all stakeholders, including Leo and Lawrence Thomas from Pinjin Station, and the traditional elders of the area, including Aubrey Lynch.

Table 2: Mulgabbie North Mineral Resource Estimate

Mulgabbie North Gold Deposit			
JORC 2012 Classification	Tonnes	Grade Au g/t	Ounces
Measured	1,475,000	0.82	39,000
Indicated	5,620,000	0.71	128,000
Inferred	4,543,000	0.85	93,000
Total Measured, Indicated and Inferred	11,638,000	0.70	260,000
Notes: The Mineral Resources are reported at 0.3 g/t Au cutoff to a depth of 150m below the surface. All numbers are rounded to reflect appropriate levels of confidence. Apparent difference may occur due to rounding.			

Reported according to the 2012 JORC Code on 18 July 2023. Full details of the Mulgabbie North resource calculations as per JORC Code (2012) are contained in the Company's announcement dated 18 July 2023.

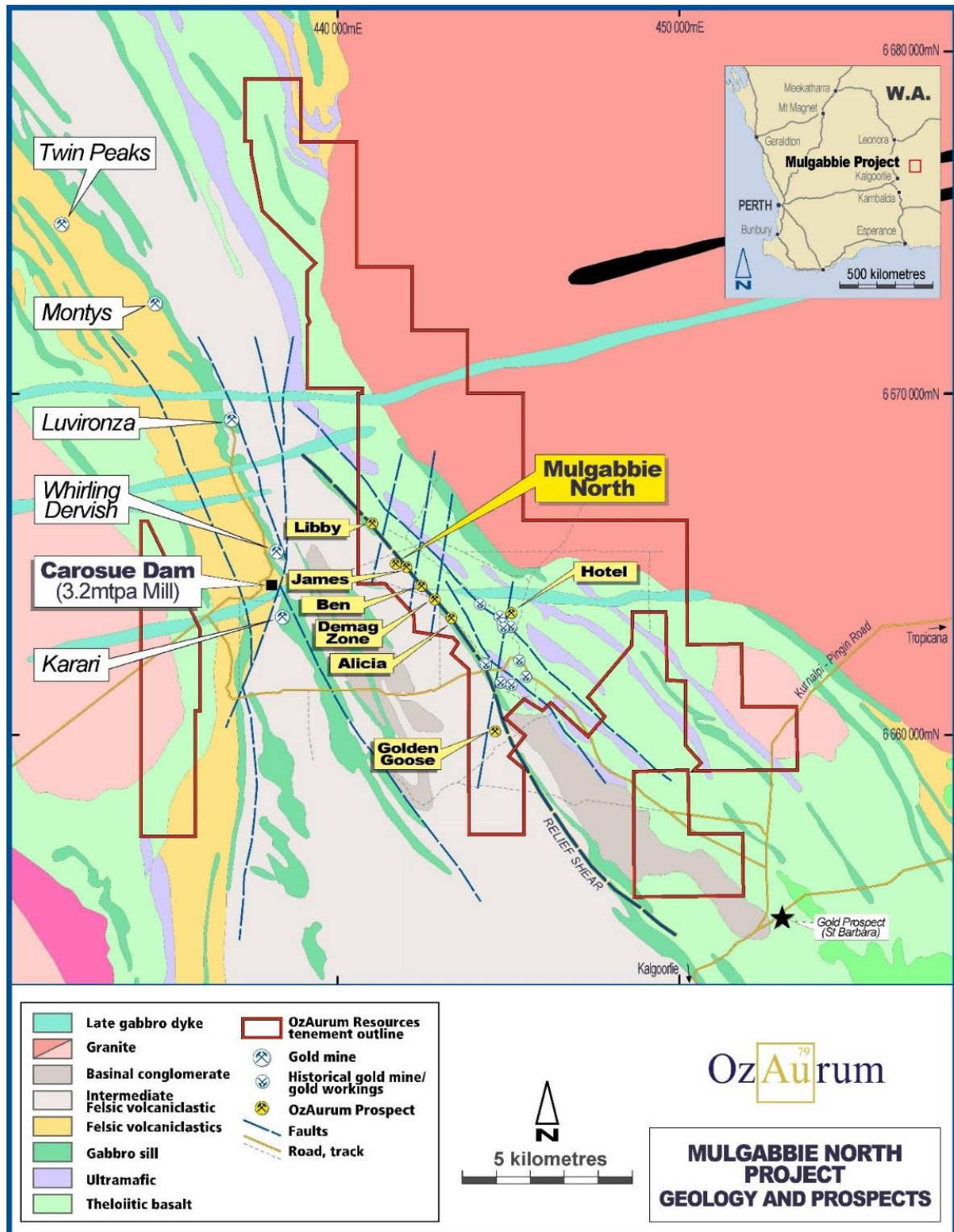


Figure 9: Mulgabbie North Project

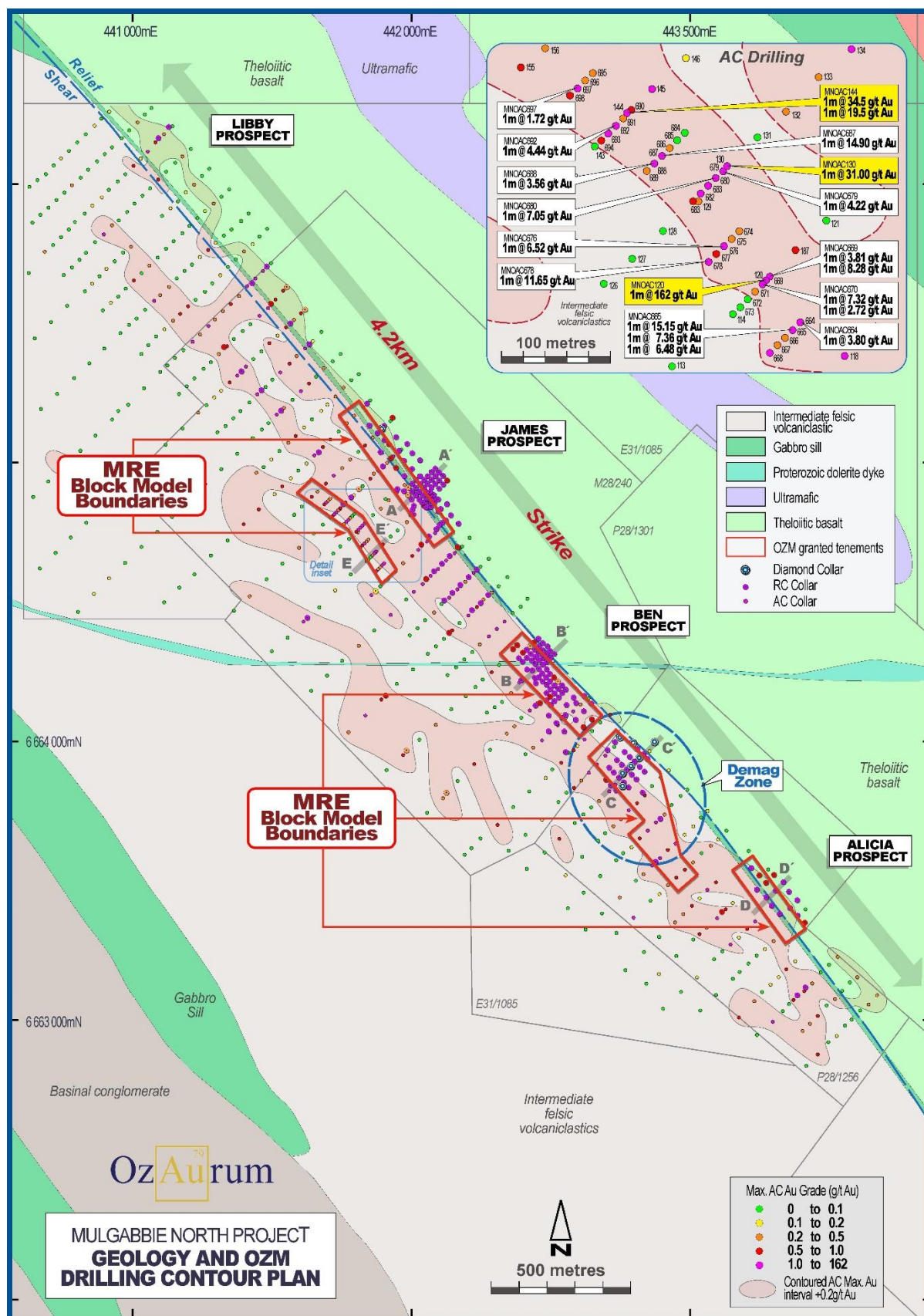


Figure 10: Mulgabbie North drill collar plan with interpreted geology

Mulgabbie North Background

Mulgabbie North Project is located within the Keith-Kilkenny tectonic zone, a major structural corridor hosting significant gold resources including the 3.5 million oz Carosue Dam resource. The Keith-Kilkenny tectonic zone consists of greenstone sequence of Achaean aged intermediate, felsic and mafic volcanic and volcanoclastic rocks with later intrusions. In areas this sequence can be hidden under cover by tertiary aged, transported sediments. The Yilgarni syncline fold axis is found to the west of the Relief Shear within the Carosue Dam basin and Mulgabbie North is situated on the eastern limb. Granite plutons flank the greenstone belt to the west and east. The metamorphic grade of the mineralised rocks is greenschist facies.

Patricia Gold Project Geology and Background Information

The Patricia Gold Project is situated Northeast of Kalgoorlie in the Eastern Goldfields of Western Australia and located within the Celia Tectonic Zone that hosts numerous large gold deposits and operating gold mines including Sunrise Dam, Deep South, Safari Bore, Linden and the Anglo Saxon Gold Mine.

To date, OzAurum has completed a maiden drill program which was later extended to include a total of 41 holes drilled for 7,850m. While no drilling or exploration work was reported during the current quarter, the Company has received significant RC and diamond drilling results in previous reporting periods (See OzAurum's latest Annual Report released on the ASX, 20 September 2022, for further detail). With exploration to date at Patricia indicating promising results, including high-grade gold mineralisation, the Company continues to assess options to move this project forward in 2023.

At the Patricia segment of the Celia Tectonic Zone, the greenstone sequence consists of intermediate to felsic volcanics and volcanoclastics with interleaved ultramafic and banded iron formation. The Patricia Gold Project is situated on a significant flexure of the greenstone stratigraphy with the strike changing from 320° to 350° back to 320°. This change in strike direction represents a dilation jog which is a classic structural trap for gold fluids. Coincidentally, a large intermediate porphyry body intrudes the greenstone sequence at this point.

The historic Patricia Gold Mine was discovered in 1930 and mined underground up until 1937. During this time the Patricia Gold Mine produced 5,384 oz's of gold from 4,115 tonnes of ore at an average grade of 41 g/t Au.

Aztec Exploration Ltd commenced modern exploration in 1983 at Patricia. Aztec produced a very high-quality dataset of geological information based on a RC drilling, diamond drilling, costeaning and geological mapping. Subsequently Aztec established an open mining operation in 1986 with small CIP treatment plant located onsite.

The current Patricia open pit is some 800m long x 150m wide and was mined to a depth of 25 metres.

Geological work has continued during the March 2024 quarter.

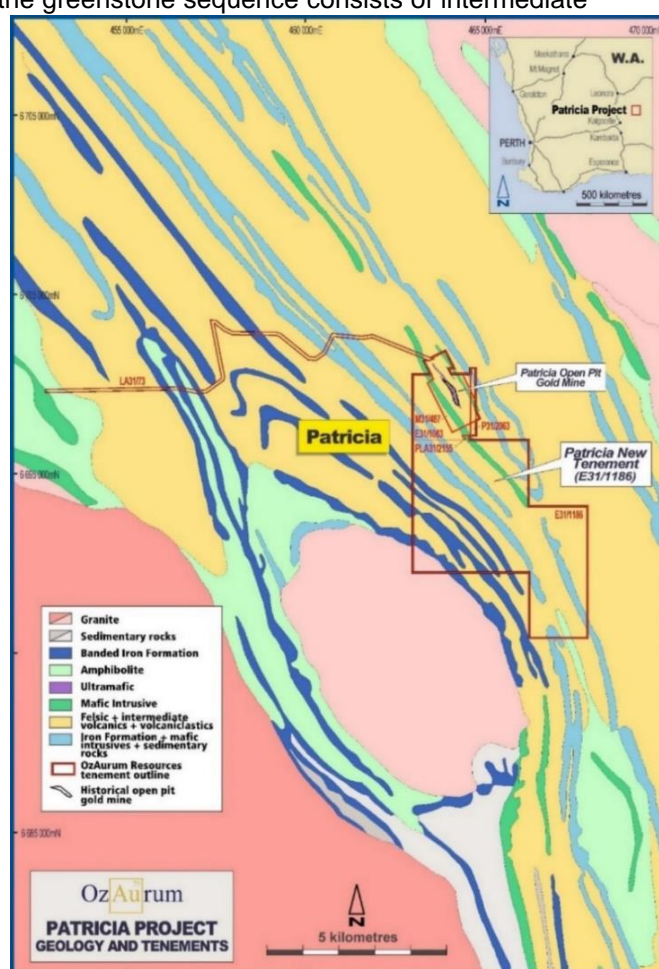


Figure 11: Patricia Gold Project Interpreted Geological Plan

Additional Information

Information required by Listing Rule 5.3.1:

During the Quarter, the Company spent \$278k on exploration activities. The primary costs were associated with the establishment of exploration and drilling operations in Brazil and consisted of \$82k for geological staff and \$16k for travel and accommodation.

Information required by Listing Rule 5.3.5:

During the Quarter, the Company made payments of \$102k for director wages and director fees.

For Further Information please contact:

Andrew Pumphrey
Managing Director + CEO
+61 419 965 976

This ASX Announcement was approved and authorised by OzAurum's Managing Director, Andrew Pumphrey.

Competent Persons' Statement

The information in this report that relates to lithium rock chip Exploration Results is based on information compiled by Jeremy Peters who is a Fellow of The Australasian Institute of Mining and Metallurgy, a Chartered Professional Mining Engineer and Geologist of that organisation and a full time employee of Burnt Shirt Pty Ltd. Mr Peters has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peters consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Other information in this report that relates to exploration results is based on information compiled by Andrew Pumphrey who is a Member of the Australian Institute of Geoscientists and is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Pumphrey is a full-time employee of OzAurum Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pumphrey has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

OzAurum confirms it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and the context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

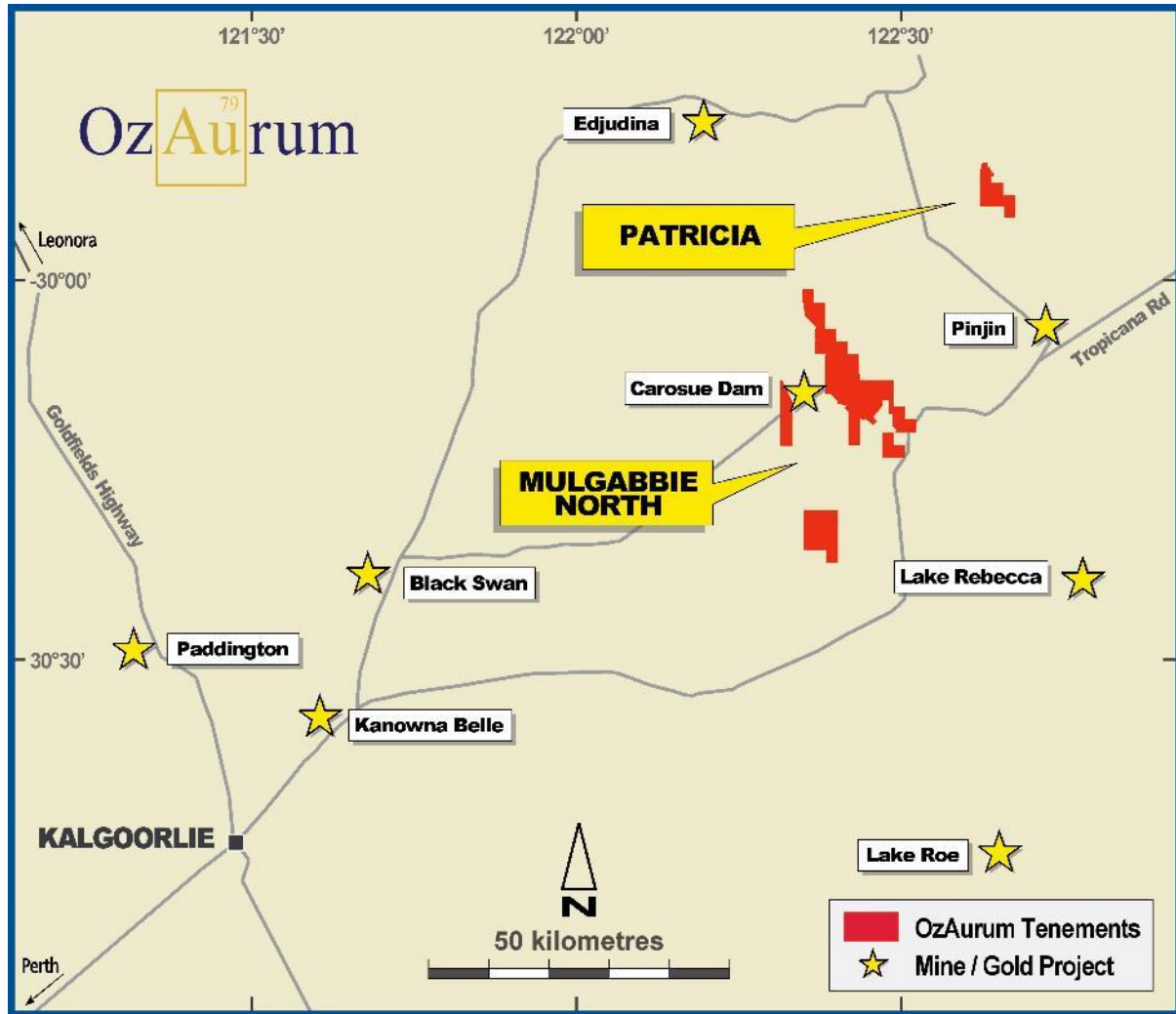
The information relating to the mineral resource is extracted from the Company's ASX announcement dated 18 July 2023 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

About OzAurum

OzAurum Resources Ltd (ASX: OZM) is a Western Australian explorer with advanced gold projects located 130 km northeast of Kalgoorlie and projects in Minas Gerais, Brazil, prospective for Lithium, Niobium and REE. The Company's objective is to make a significant discovery that can be brought into production.

For more information on OzAurum Resources Ltd and to subscribe to our regular updates, please visit our website at www.ozaurumresources.com or contact our Kalgoorlie office via email on info@ozaurumresources.com.





Schedule of Tenements

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Western Australia				
Patricia	Kalgoorlie, WA	E31/1083	100%	No Change
Patricia	Kalgoorlie, WA	E31/1186	100%	No Change
Patricia	Kalgoorlie, WA	M31/487	100%	No Change
Patricia	Kalgoorlie, WA	L31/73	100%	No Change
Patricia	Kalgoorlie, WA	P31/2175 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/2477	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3003	100%	No Change
Mulgabbie	Kalgoorlie, WA	E28/3324 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1084	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1085	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1137	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1327	100%	No Change
Mulgabbie	Kalgoorlie, WA	E31/1359 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/48	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/49	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/71	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/75	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/76	100%	No Change
Mulgabbie	Kalgoorlie, WA	L28/78 Applic	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/240	100%	No Change
Mulgabbie	Kalgoorlie, WA	M28/364	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1301	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1302	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1303	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1304	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1356	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1357	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1388	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1389	100%	No Change
Mulgabbie	Kalgoorlie, WA	P28/1390	100%	No Change
Carosue Dam	Kalgoorlie, WA	E28/3236	100%	No Change
Pinnacles	Kalgoorlie, WA	E28/3237	100%	No Change

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Minas Gerais, Brazil				
Linopolis Jaime	Linopolis, Brazil	Part 833042/2013	100%	Under Option (Withdrawn Apr 2024)
Governador Valadares	Governador Valadares	832301/2023	100%	Granted
Governador Valadares	Governador Valadares	832302/2023	100%	Granted
Governador Valadares	Governador Valadares	832303/2023	100%	Granted
Governador Valadares	Governador Valadares	832306/2023	100%	Granted
Governador Valadares	Governador Valadares	832307/2023	100%	Granted
Governador Valadares	Governador Valadares	823308/2023	100%	Granted
Governador Valadares	Governador Valadares	832310/2023	100%	Granted
Governador Valadares	Governador Valadares	832311/2023	100%	Granted
Governador Valadares	Governador Valadares	832312/2023	100%	Granted
Jampruca	Governador Valadares	832326/2023	100%	Granted
Boca Rica	Galiléia	833631/2013	100%	Under Option
Boca Rica	Galiléia	830244/2023	100%	Under Option
Boca Rica	Galiléia	832523/2004	100%	Under Option
Boca Rica	Galiléia	833739/2011	100%	Under Option
Boca Rica	Galiléia	830083/2012	100%	Under Option
Salitre	Minas Gerais	830312/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830313/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830317/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830319/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830322/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830323/2025 Applic	100%	Application lodged
Salitre	Minas Gerais	830324/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830325/2024 Applic	100%	Application lodged
Salitre	Minas Gerais	830348/2024 Applic	100%	Application lodged
Catalao	Goias	860251/2024 Applic	100%	Application lodged
Catalao	Goias	860252/2024 Applic	100%	Application lodged
Catalao	Goias	860253/2024 Applic	100%	Application lodged
Catalao	Goias	860254/2024 Applic	100%	Application lodged
Catalao	Goias	860255/2024 Applic	100%	Application lodged
Catalao	Goias	860256/2024 Applic	100%	Application lodged
Catalao	Goias	860257/2024 Applic	100%	Application lodged
Catalao	Goias	860258/2024 Applic	100%	Application lodged
Catalao	Goias	860259/2024 Applic	100%	Application lodged
Catalao	Goias	860260/2024 Applic	100%	Application lodged
Catalao	Goias	860261/2024 Applic	100%	Application lodged
Catalao	Goias	860262/2024 Applic	100%	Application lodged
Catalao	Goias	860263/2024 Applic	100%	Application lodged
Catalao	Goias	860264/2024 Applic	100%	Application lodged
Catalao	Goias	860265/2024 Applic	100%	Application lodged
Catalao	Goias	860266/2024 Applic	100%	Application lodged

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

OzAurum Resources Limited

ABN

63 643 244 544

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	
1.2	Payments for		
	(a) exploration & evaluation	(278)	(720)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(95)	(272)
	(e) administration and corporate costs	(115)	(373)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	9	28
1.5	Interest and other costs of finance paid	-	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(479)	(1,339)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(199)	(278)
	(c) property, plant and equipment	(16)	(245)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(215)	(523)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,381
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(166)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Lease liability)	(10)	(29)
3.10	Net cash from / (used in) financing activities	(10)	2,186

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,140	1,115
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(479)	(1,339)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(215)	(523)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(10)	2,186
4.5	Effect of movement in exchange rates on cash held	2	(1)
4.6	Cash and cash equivalents at end of period	1,438	1,438

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	216	122
5.2	Call deposits	1,222	2,018
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,438	2,140

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	102
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(479)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(479)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,438
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,438
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.0
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px; min-height: 40px;"> Answer: </div>	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px; min-height: 40px;"> Answer: </div>	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px; min-height: 40px;"> Answer: </div>	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2024

Authorised by: Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.