

# Q3 FY24 Quarterly Activities Report

Finexia Financial Group Limited (ASX: FNX) ('Finexia'), non-bank lender and specialist private credit provider, is pleased to provide a summary of its activities for the quarter ended 31 March 2024 (Q3 FY24).

## Highlights

- Cash receipts from customers, including interest income received and prepaid interest for the quarter, were approximately \$3.9m compared to \$2.7m in the prior quarter (up 44% pcp).
- Distributions (Investment Income) from Asset Management amounted to approximately \$1.1m equalling the distribution income received in the previous quarter.
- Cash at bank of approximately \$5.06m on 31 March 2024 versus \$8.3m at 31 December 2023, a function of increased loan utilisation across the private credit business including investment in the Finexia Childcare Income Fund.

## Operational update

During the quarter, the Company's continued focus on growing its overall recurring revenue was highlighted with the first interest income being received (\$620K) from the Childcare Income Fund Finance Trust. The Finance Trust relates to the note issuance arranged in conjunction with Income Asset Management Group (IAM:ASX). This finance trust is exclusively for expansion of the funds under management (FUM) in the Finexia Childcare Income Fund (FCIF).

Cash receipts from customers and interest received during the quarter were both higher than the preceding quarter. Driving this improvement is a number of factors, mostly concerned with the additional funding fees such as establishment fees and the timing of receivables.

The reduced cash at bank (\$5.06m) at the end of the quarter is directly attributable to further direct investment in the Childcare Income Fund and additional cash being deployed for private credit loans.

Over the period, the Company's loan book growth slowed, with an additional \$1.9m of loans being funded. While this growth is disappointing, management is steadfastly confident that the approved loan pipeline remains intact over the remainder of 2024.

Transactional equities broking remains challenging with markets cautious of further interest rate rises as a result of inflation continuing to linger in the economy. The resultant general lack of confidence across the equities markets is reflected in the revenues attributable to this division. Management remains committed and intends to be patient with the securities/equities division.

## Finexia Financial Group Limited

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The logo for Finexia, consisting of the word "FINEXIA" in a bold, uppercase, sans-serif font. The logo is positioned in the bottom right corner of the page, set against a dark blue background that features a diagonal white and light blue graphic element.

The Company demonstrated its firm commitment to its investors by delivering an interim dividend of \$0.005 per share, adding to the maiden of \$0.02 paid in October 2023. The interim dividend further highlights the Company's aims of becoming a high-quality investment income driven business.

The Board reviews the Company's position on its dividend policy at regular intervals ensuring that a balance is struck between investor demands the funding requirements of the business.

END

***Authorised for release by the Board of Finexia Financial Group Limited.***

***Finexia Financial Group Limited (ACN 106 760 418) is an independent specialist Private Credit provider with a strong Funds Management capability. Founded on disciplined, innovative, solutions-focused thinking, the experienced team at Finexia are committed to servicing the investment and funding needs of individuals and corporates through its key areas of expertise.***

**For more information**

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