

ASX RELEASE // 1 May 2024

Transaction Process Update

Sturec Gold Mine, Slovakia

Multiple Site Visits

HIGHLIGHTS

- The Company will host multiple parties on site pursuant to the competitive strategic process being undertaken in conjunction with its advisors, Minmetals Securities Co., Ltd
- Recently granted extension to the underground mining activity permit No. 2440 -3935/2023 has been crucial in advancing discussions, including pursuant to the Trans Metal Fund LP offer (see ASX Release dated 2 February 2024 and titled “*Update on Offer Received from Trans Metal Fund LP*”)
- Pursuant to the strategic process, one of China’s largest gold miners has recently attended a site visit as part of its due diligence exercise having significantly grown its share position in the Company over time
- SRK Consulting (North America) was hosted on site as part of technical and infrastructure due diligence
- MTC has 188,954,590 fully paid ordinary shares on issue with the Sturec Project boasting a JORC (2012) Measured, Indicated and Inferred Resource of ~2.7 million ounces in a gold environment where the price remains strong trading above US\$2,300 per ounce

MetalsTech Limited (ASX: MTC) (the **Company** or **MTC**) is pleased to provide a short update and report on recent site visits at the Sturec Gold Mine, Slovakia (**Sturec**) as part of the competitive strategic process being undertaken in conjunction with its advisors, Minmetals Securities Co., Ltd.

Executive Director Gino D’Anna stated:

“We are diligently working through our negotiations with several parties pursuant to our competitive process and look forward to updating our shareholders on material developments shortly.”



ASX: MTC

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

For further information please contact

COMPANY

Gino D'Anna
DIRECTOR

P. +61 400 408 878

E. gino@metals.tech

INVESTOR RELATIONS

Melissa Tempra
INVESTOR RELATIONS

P. +61 417 094 855

E. melissa@nwrcommunications.com.au

CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company's beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Dr Quinton Hills Ph.D., M.Sc., B.Sc. Dr Hills is the technical advisor of MetalsTech Limited and is a member of the Australasian Institute of Mining and Metallurgy (No. 991225). Dr Hills has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Hills consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in the report to which this statement is attached that relates to Mineral Resources for the Sturec Gold Deposit is based on information compiled by Mr Cunyou Li, who is a Member of TheProfessional Geoscientist of Ontario (No. 2117). Mr Li is the principal of JP Geoconsulting Services and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Li consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.