

## Board Changes

Lykos Metals Limited (**ASX: LYK, Lykos Metals** or the **Company**) hereby announces changes to its Board of Directors effective immediately.

The Company regrets to announce the resignation of Johan Züger, a Non-Executive Director and would like to thank him for his valuable contributions and dedicated services during his tenure.

Concurrently, the Company is pleased to announce the appointment of highly experienced executive, Mr Mladen Stevanovic as Non-Executive Director of the Company as part of strategic transition in anticipation of upcoming legislative changes.

Mr. Stevanovic is a geologist with over 19 years of experience gained in Australia, Europe and Africa. He is a former Managing Director of Lykos Metals during the period of 7 July 2021 to 31 January 2023. Previously, he has held senior and management roles for tier one and junior mining companies, including Gold Fields Ltd in Western Australia. Mladen brings extensive knowledge of the geological discoveries in Balkan region; he played key technical role in early development of Adriatic Metals' project in Bosnia and Herzegovina, he was part of exploration team that has discovered 2.7 Moz Timok Gold deposit in Serbia and delineated 2.4 Moz gold at Plavica project in Macedonia.

Mr. Stevanović is a Competent Person for reporting exploration results for various mineralisation types. He holds a Master of Science (Economic Geology) and Bachelor of Science (Exploration Geology) from the University of Belgrade, Serbia and is a fellow of the Australasian Institute of Mining and Metallurgy.

Commenting on the new appointment, Anna Sloboda, non-executive Chairman of Lykos Metals said: *"On behalf of the Board, I would like to thank Johan Züger for his considerable contributions to the Company over the last two years and wish him well in his future endeavours. We are also delighted to welcome back Mladen Stevanovic to the Board as an Independent Non-Executive Director. Mladen brings a wealth of global geological expertise in a variety of commodities across international jurisdictions, in particular, in Balkan region. We are focusing on further building the strength and capabilities of Lykos Board and the appointment of Mladen to the Board will add important technical skills and cultural awareness"*.



This release has been authorised by the Board of Lykos Metals Limited.

### For further information, please contact:

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