

Amended Announcement – Appointment of Matthew Jenkins

KALiNA Power Limited (“KPO”, “KALiNA”, the “Company”) refers to its announcement released on Wednesday, 1 May 2024 titled “Appointment of Matthew Jenkins as Non-Executive Director.” The attached amended announcement includes Key Contract terms in Appendix 1.

This announcement was authorised by the Ross MacLachlan CEO.

For further information, please contact:

Tim Horgan
Executive Director
thorgan@kalinapower.com
Ph: +61 3 9236 2800

Ben Jarvis
Six Degrees Investor Relations
Ben.jarvis@sdir.com.au
+61 413 150 448

Appointment of Matthew Jenkins as Non-Executive Director

KALiNA Power Limited (ASX: KPO, “KALiNA Power” or the “Company”), is pleased to announce that Mr. Matthew Jenkins has been appointed to its Board of Directors, with immediate effect. Mr. Jenkins will also join the board of the Company’s wholly owned Canadian project development company, KALiNA Distributed Power.

Mr. Jenkins was most recently CEO, Macquarie Capital Markets Canada Ltd and has 19 years of experience as a corporate finance and investment banker, principal investor, and power developer. He has advised within Canada and internationally for over CA\$10Bn in mergers, acquisitions and divestitures and CA\$4Bn of equity; all within the power, energy infrastructure, natural gas, oil, and midstream sectors.

His appointment to the board brings a wealth of knowledge and expertise to the Company in its global deployment of the zero-emissions KALiNA Cycle technology, while also developing a significant portfolio of near-zero emissions, combined cycle power plants integrated with carbon capture and sequestration (“CC-CCS”) in Alberta, Canada.

Commenting on the appointment, KALiNA’s CEO Mr. MacLachlan stated: *“Mr. Jenkins brings an important skill set to complement KALiNA’s highly regarded team in the North American energy sector. His timely appointment will assist the Company in its efforts to fund its low-carbon infrastructure projects with outcomes that are accretive for our shareholders. We are fortunate to have Matthew joining our board, given the recent passing of our friend, mentor and important director, Mr Jeffrey Myers. We wish to re-iterate that Jeff’s decades of executive experience, industry knowledge and years of contributions to our Company will be missed.*

Mr. Jenkins’ employment terms are summarized in Appendix 1. His remuneration structure is consistent with KALiNA’s Power’s philosophy of compensating key Directors in alignment with shareholder value creation.

For further information please contact:

Kalina Power Limited
Tim Horgan
Executive Director
thorgan@kalinapower.com
+61 3 9236 2800
+61 449279880

Ben Jarvis, Six Degrees Investor Relations: 0413 150 448

This announcement was approved and authorised for issue by the Board of Kalina Power Limited

Appendix 1: Key Contract terms for Mr. Matthew Jenkins

Commencement Date	01 May 2024
Annual Salary	A\$ 40,000
Incentive Options	Eligible to participate in the Kalina Power option pool and be granted options from time to time on the Company's standard terms and conditions.