

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Emerald Resources NL

ACN/ARSN 009 795 046

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 6).
ACN/ARSN (if applicable) N/A

There was a change in the interests of the

substantial holder on 06/05/2024

The previous notice was given to the company on 20/03/2024

The previous notice was dated 19/03/2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	68,842,492	11.00%	64,994,268	9.99%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
VEAC	Bank of New York Mellon as custodian for ESB Pension Fund GDx	ESB Pension Fund GDx (ESBGDX)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 494,377	0.07%

VEAC	State Street Bank and Trust Company as custodian for VanEck Gold Miners ETF	VanEck Gold Miners ETF (GDX)	Same as above.	Ordinary shares 32,710,429	5.03%
VEAC	State Street Australia Limited as custodian for VanEck Gold Miners ETF (AU)	VanEck Gold Miners ETF (GDXAU)	Same as above.	Ordinary shares 844,670	0.13%
VEAC	State Street Bank and Trust Company as custodian for VanEck Junior Gold Miners ETF	VanEck Junior Gold Miners ETF (GDXJ)	Same as above.	Ordinary shares 19,598,346	3.01%
VEAC	State Street Bank and Trust Company as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Same as above.	Ordinary shares 6,794,751	1.05%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Gold Miners UCITS ETF	VanEck Gold Miners UCITS ETF (UCTGDX)	Same as above.	Ordinary shares 2,355,162	0.36%
VEAC	State Street Custodial Services (Ireland) Limited as depository for VanEck Junior Gold Miners UCITS ETF	VanEck Junior Gold Miners UCITS ETF (UCTGDXJ)	Same as above.	Ordinary shares 1,664,052	0.26%
VEAC	State Street Bank and Trust Company as custodian for Van Eck VIP Global Gold Fund	Van Eck VIP Global Gold Fund (VGOLD)	Same as above	Ordinary shares 532,481	0.08%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Ashley Sousa

capacity Manader

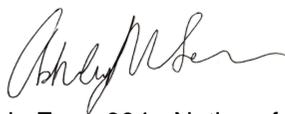
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date 08/05/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	03/20/2024	S	-	In-Kind	25,248
GDX	03/21/2024	B	-	In-Kind	58,912
GDX	03/22/2024	S	-	In-Kind	29,456
GDX	03/26/2024	B	-	In-Kind	92,576
GDX	04/02/2024	B	-	In-Kind	16,828
GDX	04/02/2024	B	192,580.56	-	63,097
GDX	04/05/2024	S	-	In-Kind	180,944
GDX	04/08/2024	S	-	In-Kind	130,417
GDX	04/10/2024	S	-	In-Kind	500,633
GDX	04/11/2024	S	-	In-Kind	134,624
GDX	04/12/2024	S	-	In-Kind	206,192
GDX	04/15/2024	S	-	In-Kind	58,912
GDX	04/16/2024	S	-	In-Kind	214,608
GDX	04/17/2024	S	-	In-Kind	92,576
GDX	04/18/2024	S	-	In-Kind	21,040
GDX	04/19/2024	S	-	In-Kind	16,832
GDX	04/22/2024	S	-	In-Kind	559,664
GDX	04/24/2024	S	-	In-Kind	168,320
GDX	04/25/2024	S	-	In-Kind	21,035
GDX	04/26/2024	S	-	In-Kind	46,277
GDX	04/29/2024	S	-	In-Kind	143,038
GDX	04/30/2024	S	-	In-Kind	269,248
GDX	05/01/2024	S	-	In-Kind	222,971
GDX	05/02/2024	S	-	In-Kind	50,484
GDX	05/03/2024	S	-	In-Kind	159,866
GDX	05/06/2024	S	-	In-Kind	79,933
GDXJ	03/18/2024	B	124,168.23	-	42,960
GDXJ	03/19/2024	B	-	In-Kind	16,826
GDXJ	03/21/2024	B	-	In-Kind	151,416
GDXJ	03/22/2024	S	-	In-Kind	16,824
GDXJ	03/27/2024	B	-	In-Kind	25,236
GDXJ	04/04/2024	S	-	In-Kind	25,230
GDXJ	04/09/2024	S	-	In-Kind	16,818
GDXJ	04/10/2024	S	-	In-Kind	33,636
GDXJ	04/15/2024	S	-	In-Kind	33,648
GDXJ	04/16/2024	B	-	In-Kind	25,236
GDXJ	04/18/2024	S	-	In-Kind	16,826
GDXJ	04/19/2024	S	-	In-Kind	25,242
GDXJ	04/22/2024	S	-	In-Kind	16,828
GDXJ	04/23/2024	S	-	In-Kind	25,242
GDXJ	04/25/2024	S	-	In-Kind	16,828
GDXJ	05/03/2024	S	-	In-Kind	84,130
GDXJ	05/06/2024	S	-	In-Kind	75,717



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
IIG	04/05/2024	S	1,365,762.43	-	410,755
VGOLD	04/05/2024	S	115,374.35	-	34,699
VGOLD	04/17/2024	B	84,335.70	-	23,800
UCTGDX	03/22/2024	B	143,747.09	-	51,705
UCTGDX	03/27/2024	B	55,985.38	-	19,238
UCTGDX	03/28/2024	B	98,274.18	-	33,539
UCTGDX	04/03/2024	B	45,271.45	-	14,463
UCTGDX	04/11/2024	S	73,778.31	-	20,495
UCTGDX	04/12/2024	B	33,697.42	-	9,386
UCTGDX	04/16/2024	S	97,604.71	-	27,809
UCTGDX	04/26/2024	S	95,618.44	-	28,042
UCTGDXJ	03/27/2024	B	45,496.58	-	15,633
UCTGDXJ	04/08/2024	B	50,850.42	-	15,043
UCTGDXJ	04/12/2024	S	177,349.80	-	49,406
UCTGDXJ	04/16/2024	S	78,935.52	-	22,491
UCTGDXJ	04/17/2024	S	264,582.93	-	73,299
UCTGDXJ	04/18/2024	S	166,231.78	-	44,215
UCTGDXJ	04/19/2024	S	161,032.06	-	44,244
UCTGDXJ	04/22/2024	S	81,141.43	-	22,417
UCTGDXJ	04/26/2024	S	24,440.44	-	7,168
GDXAU	03/26/2024	S	7,045.51	-	2,553
GDXAU	04/10/2024	B	17,671.99	-	5,107
GDXAU	04/12/2024	B	18,339.73	-	5,108
ESBGDX	04/24/2024	S	238,082.90	-	69,833
In-Kind transactions result from receiving a basket of securities (including EMERALD RESOURCES NL) in exchange for securities.					