



Announcement Summary

Entity name
GENESIS MINERALS LIMITED

Date of this announcement
Friday May 03, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
GMDAAD	RETENTION RIGHTS	216,000	29/04/2024
GMDAAF	SHARE RIGHTS	54,000	29/04/2024
GMDAAE	PERFORMANCE RIGHTS	76,750	29/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GENESIS MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

72124772041

1.3 ASX issuer code

GMD

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/5/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

GMDAAE : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/4/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The FY24 3 Year Incentive Performance Rights (Performance Rights) were issued under the Company's Equity Incentive Plan (Plan) to employees of Genesis. The Performance Rights expire on 30 June 2028 and will only vest and convert into shares if the performance measures are achieved over the relevant 3 year performance period of 1 July 2023 to 30 June 2026. The performance measures are structured to align with shareholder interests and include share price growth, relative TSR growth, environmental social governance and return on capital employed. A summary of the terms of the Plan are set out in the Notice of Annual General Meeting lodged with ASX on 19 October 2023 <https://announcements.asx.com.au/asxpdf/20231019/pdf/05w7xq30mgc xp9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

76,750

ASX +security code and description

GMDAAD : RETENTION RIGHTS

Date the +securities the subject of this notification were issued

29/4/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme

**or a summary of the terms**

The Strategic Retention Rights (Retention Rights) were issued under the Company's Equity Incentive Plan (Plan) to employees of Genesis. The Retention Rights expire on 31 December 2028 and will only vest and convert into shares if the employees remain employed by the Company and the performance measures are met during the relevant 5 year performance period from 1 July 2023 to 30 June 2028. The performance measures are structured to align with shareholder interests and include share price growth, relative TSR growth, reserve growth and production growth. A summary of the terms of the Plan are set out in the Notice of Annual General Meeting lodged with ASX on 19 October 2023 <https://announcements.asx.com.au/asxpdf/20231019/pdf/05w7xq30mgcxp9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

216,000

ASX +security code and description

GMDAAF : SHARE RIGHTS

Date the +securities the subject of this notification were issued

29/4/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Share Rights were issued under the Company's Equity Incentive Plan (Plan) to employees of Genesis. They were issued in two tranches, expiring on 31 December 2024 and 31 December 2025 respectively. The Share Rights will vest into shares if the relevant employee remains employed at 30 June 2024 and 30 June 2025. A summary of the terms of the Plan are set out in the Notice of Annual General Meeting lodged with ASX on 19 October 2023 <https://announcements.asx.com.au/asxpdf/20231019/pdf/05w7xq30mgcxp9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

54,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMD : ORDINARY FULLY PAID	1,121,933,336

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMDAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	29,283,335
GMDAAD : RETENTION RIGHTS	13,508,000
GMDAAF : SHARE RIGHTS	90,075
GMDAAE : PERFORMANCE RIGHTS	5,447,750



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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