

ECS Botanics Holdings Ltd (ASX:ECS)



ASX Announcement

6 May 2024

Board Change and Sale of Shares

ECS Botanics Ltd (ASX:ECS) (**ECS** or **Company**) advises that Mr Alex Keach (Alex) has resigned from the Company's board to pursue other interests.

Alex founded ECS in 2018 and was Managing Director until June 2022. His experience, leadership, vision and drive were significant factors in establishing ECS as a trusted and leading medicinal cannabis business.

Chairman of ECS, Jeremy King, said,

"On behalf of the Board I would like to thank Alex for his commitment and significant contribution to the business. It has been appreciated by us all. We also wish him the very best in his future endeavours."

Commenting on his resignation, Alex said,

"I am extremely proud of the ECS team and what we have achieved in a relatively short period of time. With its plans for continued expansion, export and introduction of a B2C offering I believe the long-term prospects for ECS are bright. I am confident this will take the business to new heights. I look forward to following progress closely."

At this point the Board does not intend to replace Alex and will consider the skills and capabilities of remaining board members in determining any need for the appointment of a new director.

Share Sale and Purchase

Due to personal financial circumstances, Alex has sold a portion of his holding in a structured sell down managed by Bell Potter Securities Limited. Attached are the relevant Appendix 3Y and 3Z. Alex has agreed not to sell any further shares pending the release of the Company's full year FY24 financial results.

In addition to the support from new and existing shareholders, the Company's Managing Director, Nan-Maree Schoerie, and Chairman Jeremy King, have purchased shares. Attached are the relevant Appendix 3Ys.

Authorised for release by Nan Maree Schoerie, Managing Director.

-ENDS-



About ECS Botanic Holdings Ltd

ECS Botanic Holdings Ltd is an Australian medicinal cannabis cultivator and manufacturer located in Northwest Victoria. ECS utilises progressive and innovative cultivation methodologies to produce quality medicine in a sustainable way, adopting regenerative and organic horticultural practices and renewable energy sources. Licenced by the Australian Therapeutic Goods Administration to manufacture GMP (equivalent to PIC/S, EU agencies are all PIC/S members) certified products, ECS has become a leading provider of high quality, affordable medicinal cannabis.

For further information, please contact: info@ecs-botanics.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ECS Botanics Holdings Ltd
ABN	98 009 805 298

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mrs Nan Maree Schoerie
Date of last notice	16 June 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> • Flowerday Holdings Pty Ltd (sole director) • Schoerie Fides Pty Ltd <Schoerie SMSF A/C> (Mrs Schoerie is a Beneficiary of Schoerie Fides Pty Ltd <Schoerie SMSF A/C>)
Date of change	2 May 2024
No. of securities held prior to change	<p><u>Flowerday Holdings Pty Ltd</u></p> <ul style="list-style-type: none"> • 100,000,000 fully paid ordinary shares • 3,750,000 Class A Performance Rights • 3,750,000 Class B Performance Rights • 3,750,000 Class C Performance Rights • 3,750,000 Class D Performance Rights <p><u>Schoerie Fides Pty Ltd <Schoerie SMSF A/C></u></p> <ul style="list-style-type: none"> • 6,000,000 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	6,666,667 fully paid ordinary shares
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.015 per share
No. of securities held after change	<p>Flowerday Holdings Pty Ltd</p> <ul style="list-style-type: none"> • 100,000,000 fully paid ordinary shares • 3,750,000 Class A Performance Rights • 3,750,000 Class B Performance Rights • 3,750,000 Class C Performance Rights • 3,750,000 Class D Performance Rights <p>Schoerie Fides Pty Ltd <Schoerie SMSF A/C></p> <ul style="list-style-type: none"> • 12,666,667 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ECS Botanics Holdings Ltd
ABN	98 009 805 298

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Philip King
Date of last notice	9 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bushwood Nominees Pty Ltd Mr King is a director of Bushwood Nominees Pty Ltd.
Date of change	2 May 2024
No. of securities held prior to change	<u>Bushwood Nominees Pty Ltd</u> <ul style="list-style-type: none"> • 2,765,152 Fully paid ordinary shares • 2,500,000 Class C Performance Rights • 2,500,000 Class D Performance Rights
Class	Fully paid ordinary shares
Number acquired	• 3,333,333 Fully paid ordinary shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.015 per share

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	<u>Bushwood Nominees Pty Ltd</u> <ul style="list-style-type: none"> • 6,098,485 Fully paid ordinary shares • 2,500,000 Class C Performance Rights • 2,500,000 Class D Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ul style="list-style-type: none"> • Off market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ECS Botanics Holdings Ltd
ABN	98 009 805 298

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alexander Keach
Date of last notice	3 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Keach Securities & Investments Pty Ltd (director)
Date of change	2 May 2024
No. of securities held prior to change	Indirect • 100,253,739 fully paid ordinary shares
Class	fully paid ordinary shares
Number acquired	Nil
Number disposed	50,000,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.015 per share

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Indirect <ul style="list-style-type: none"> 50,253,739 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ECS Botanics Holdings Ltd
ABN	98 009 805 298

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Alexander Keach
Date of last notice	6 May 2024
Date that director ceased to be director	6 May 2024

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/A

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest Keach Securities & Investments Pty Ltd	<ul style="list-style-type: none">• 50,253,739 fully paid ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.