

# ASX Announcement

7 May 2024



## Placement Completed and Cleansing Notice

Turaco Gold Limited (**ASX | TCG**) ('**Turaco**' or the '**Company**') refers to its announcement dated 1 May 2024 and confirms completion of the allotment of 112,500,000 fully paid ordinary Shares at an issue price of \$0.16 each, raising \$18,000,000 (before cost) to existing and new institutional and sophisticated investors.

21,311,667 Shares were issued under the Company's existing placement capacity under Listing Rule 7.1A and 91,188,333 Shares and 3,000,000 Options were issued under Listing Rule 7.1.

The Directors wish to thank existing shareholders for their continued support of the Company and welcome new shareholders.

Argonaut Securities Pty Ltd ('**Argonaut**'), the lead manager for the Placement, and their nominees have subscribed for 3,000,000 options (exercisable at \$0.225 on or before 31 December 2026) at an issue price of \$0.00001 ('**Options**').

Please refer to the accompanying Appendix 2A which contains further details.

With respect to the above issue of shares, the Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - ii. section 674 of the Act; and
- as at the date of this notice, there is no excluded information, as that term is defined in Sections 708A(6)(e), 708A(7) and 708A(8) of the Act.

This announcement has been approved for release to the ASX by Board of Directors.

**ENDS**

### Turaco Gold Limited

ASX: TCG

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### Directors

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Non-Executive Chairman

Justin Tremain  
Managing Director

Alan Campbell  
Non-Executive Director

Bruce Mowat  
Non-Executive Director